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FISCAL IMPACT REPORT

SPONSOR: Taylor, J. G. DATE TYPED: 01/28/01 HB 161
 SHORT TITLE: Revoke Legislative Authority on NMFA SB
Projects
 ANALYST: Linda M. Kehoe

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
\$ 43,702.7			Non-Recurring	PPRF

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

New Mexico Finance Authority

SUMMARY

Synopsis of Bill

House Bill 161 removes legislative authorization for the New Mexico Finance Authority (NMFA) to make loans from the Public Project Revolving Fund for projects that are no longer in need of funding.

Significant Issues

House Bill 161, Section 1, subsections A. through BB. de-authorizes 28 different projects from 24 qualified entities statewide totaling approximately \$43,702.7. According to NMFA, the highest officer representing each entity has been contacted and has confirmed the projects listed in the bill no longer require financial assistance. Section 2 contains an emergency clause.

FISCAL IMPLICATIONS

The de-authorization of projects contained in House Bill 161 will increase the PPRF loan capacity by \$43,702.7 for other loans.

LMK/ar:prr