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FISCAL IMPACT REPORT

SPONSOR: Sandoval DATE TYPED: 02/15/01 HB 580
 SHORT TITLE: Gross Receipts Tax Deduction for Podiatrists SB _____
 ANALYST: Eaton

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	\$ (74.0)	\$ (81.0)	Recurring	General Fund
	\$ (53.0)	\$ (58.0)	Recurring	Local Govt.

(Parenthesis () Indicate Revenue Decreases)

Duplicates Senate Bill 195

SOURCES OF INFORMATION

Taxation and Revenue Department (TRD)
 State Agency on Aging

SUMMARY

Synopsis of Bill

The bill extends 1998's Medicare B deduction for doctors and osteopaths and 2000's expansion to Medicare B receipts of hospices to podiatrists.

Significant Issues

1997 Census of Healthcare Industries reports 45 podiatrists establishments with 162 employees and \$10,968,000 in sales.

FISCAL IMPLICATIONS

The estimated full year impact on the general fund is an estimated \$81.0. Local government revenues are estimated to be lower by \$58.0.

The Taxation and Revenue Department (TRD) estimate assumes 17.8% of podiatrist's receipts are derived from Medicare, and reports the actual percentage might be higher.

ADMINISTRATIVE IMPLICATIONS

Minimal.

JBE/njw:ar