NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Mohorovic	DATE TYPED:	02/21/01	НВ	608/aHJC
SHORT TITLE: Amend Electronic Authentication of Documents			SB		
	ANALYST:				Woodlee

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Secretary of State

SUMMARY

Synopsis of HJC Amendment

House Judiciary Committee amendment to House Bill 608 adds the word "telephonic" to the means in which to verify the electronic signing of a document found in the definition of "electronic authentication."

Synopsis of Original Bill

House Bill 608 amends the Electronic Authentication of Documents Act to make it technology neutral. This makes the act consistent with the Federal Electronic Signature in Global and National Commerce Act.

Significant Issues

The bill defines "technology neutrality" as the methods selected to carry out electronic authentication that do no require or accord greater legal status or effect to the implementation or application of a specific technology or technical specification for performing the functions of creating, storing, generating, receiving, communicating or authenticating electronic records or electronic signatures.

In addition, the bill transfers the responsibility of adopting rules to accomplish the purposes of the EADA from the Secretary of State to the Information Technology Commission. According to the Secretary of State, this is a positive change because the ITC has been given the task of adopting rules and standards for the state's information technology architecture.

House Bill 608/aHJC -- Page 2

FISCAL IMPLICATIONS

The bill does not contain an appropriation or any significant fiscal implication.

MW/ar