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FISCAL IMPACT REPORT

SPONSOR: Stewart DATE TYPED: 02/28/01 HB 792
 SHORT TITLE: Repeal Delayed Repeal of Public Utility Act SB _____
 ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Companion to SB 266, which delays electric utility industry restructuring.

SOURCES OF INFORMATION

LFC Files
 Public Regulation Commission
 Energy, Minerals and Natural Resources Department (EMNRD)

SUMMARY

Synopsis of Bill

House Bill 792 amends the Public Utility Act [Sections 62-3-1 to Section 62-3-5 NMSA 1978] by eliminating the sunset date (delayed repeal) of July 1, 2003 for the Act.

Significant Issues

The Legislature delayed the repeal of this statute to coincide with implementation of electric utility industry restructuring. Although, because Senate Bill 266 would postpone implementation by 5 years, it is necessary to ensure this Act remains in tact during the delay. The bill would accomplish this goal. The Public Utility Act will need to be repealed when electric utility industry restructuring is implemented.

FISCAL IMPLICATIONS

House Bill 792 does not carry an appropriation and will not have a fiscal impact.

MFV/ar