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FISCAL IMPACT REPORT

SPONSOR: Tripp DATE TYPED: 03/10/01 HB 836
 SHORT TITLE: Alamo Chapter Arts & Craft Center SB _____
 ANALYST: Moran

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	FY02	FY01	FY02		
\$ 50.0				Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

HB 836 appropriates \$ 50,000.00 from the general fund to the Local Government Division of the Department of Finance and Administration for the purpose of contracting with the City of Socorro to manage the Alamo chapter of the Navajo Nation Arts and Craft Center. This appropriation can be expended in FY01 and FY02.

FISCAL IMPLICATIONS

The appropriation of \$ 50.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY02 shall revert to the general fund.

RJM/sb