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GSD staff also comments, pursuant to Section 15-3-14 NMSA 1978, revenues from leases of properties owned by PCD are deposited in the Public Buildings Repair Fund to pay for repairs and equipment replacement at state-owned facilities statewide.

FISCAL IMPLICATIONS

The appropriation of \$35,000.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY03 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

GSD would need additional staff or contractual services to implement the provision of SB397.

TECHNICAL ISSUES

The bill should include an emergency clause for the FY01 appropriation.

WC/sb:ar