NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: R	awson	DATE TYPED:	03/03/01	НВ		
SHORT TITLE: Municipal Runoff		Elections		SB	SJR-3	
			ANAI	_ LYST:	Woodlee	
		<u>APPROPI</u>	RIATION			
Appropriation Contained		Estimated Additional Impact			Recurring	Fund
FY01	FY02	FY01	FY02		or Non-Rec	Affected
			\$ 30.0	0	Recurring	General Fund
(Parenthesis ()	Indicate Expendit	ure Decreases)				
Duplicates/Rel	ates to					

SOURCES OF INFORMATION

No Agency Analysis Provided

SUMMARY

Synopsis of Bill

Senate Joint Resolution 3 proposes a constitutional amendment to allow municipalities to conduct runoff elections.

Significant Issues

The joint resolution provides that a municipality, by ordinance, may have run off elections. This would amend Article 7, Section 5 of the Constitution of New Mexico.

FISCAL IMPLICATIONS

There is no appropriation contained in this joint resolution. There is a cost of \$30.0 associated with the printing, publishing, advertising and translation of proposed constitutional amendments. This cost is absorbed in the Secretary of State's operating budget.

MW:jsp