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FISCAL IMPACT REPORT

ORIGINAL DATE 02/15/13

SPONSOR Sanchez, C. LAST UPDATED _____ HB _____

SHORT TITLE Study Theft of Merchandise Shells and Pallets SM 48

ANALYST Chavez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		Unknown			Nonrecurring	Legislative Operating Budget

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Memorial 48 requests that an interim legislative committee explore issues related to theft of merchandise shells and pallets in New Mexico.

FISCAL IMPLICATIONS

The costs of implementing such a study are unknown.

SIGNIFICANT ISSUES

According to this bill, last year approximately 100,000 merchandise shells and pallets with a value in excess of \$2.5 million were stolen from the members of the New Mexico Beverage Association. The bill adds that thousands of stolen shells and pallets can be found in recycling facilities, and that recycling companies are not required to obtain the identity of the sellers of pallets and shells.

This bill also notes that other states have passed legislation requiring recyclers to obtain and retain seller information in order to enable law enforcement to investigate potential stolen goods.

KC/blm