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FISCAL IMPACT REPORT

SPONSOR Maestas ORIGINAL DATE 02/17/14
LAST UPDATED _____ HM 91

SHORT TITLE Importance of Railroads SB _____

ANALYST Soderquist

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 91 resolves that: 1) the critical role of the railroad industry played in integrating New Mexico into the international marketplace be recognized; 2) all New Mexicans be encouraged to grasp the potential that the railroad industry holds for the state's future growth, and; 3) copies of the memorial be transmitted to the governor, the secretary of transportation, and editors of various newspapers.

FISCAL IMPLICATIONS

There are no appropriations or revenues associated with this legislation.

SIGNIFICANT ISSUES

Railroads have played an important role in the settlement and development of New Mexico, facilitating economic growth and tourism in the communities located along rail lines and beyond. Railroads still play a vital role in the economic welfare of communities – Carlsbad, Raton, Gallup, Albuquerque and many others – and are considered essential components of current economic development plans for these cities and towns.

RS/ds:jl