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## FISCAL IMPACT REPORT

**ORIGINAL DATE** 02/07/14  
**SPONSOR** Lopez **LAST UPDATED** \_\_\_\_\_ **HB** \_\_\_\_\_

**SHORT TITLE** Abq West Central Economic Development **SB** 292

**ANALYST** Boerner

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
	\$100.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		\$100.0	\$100.0	\$200.0	Recurring	DFA Special Appropriations

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 292 appropriates \$100 thousand dollars from the general fund to the Local Government Division of the Department of Finance and Administration to promote economic development and revitalization of the West Central corridor in Albuquerque by contracting with a community organization for services to facilitate communication and collaboration with neighborhood and merchant associations in Albuquerque.

### FISCAL IMPLICATIONS

The appropriation of \$100 thousand dollars contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2015 shall revert to the general fund.

CB/ds