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FISCAL IMPACT REPORT

SPONSOR Rehm ORIGINAL DATE 3/16/15
LAST UPDATED _____ HM 127

SHORT TITLE Study Ongoing Costs of Railrunner SB _____

ANALYST Jorgensen

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY15	FY16	FY17	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		<\$60		<\$60	Nonrecurring	DOT Operating Budget

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Transportation (DOT)

SUMMARY

Synopsis of Bill

House Memorial 127 requests that NMDOT study the costs to the state and local governments of maintaining and operating the rail runner over the next twenty years, the feasibility of selling the track, rolling stock and other rail runner assets, and the potential benefits of replacing the rail runner with a reestablished commuter bus service. The memorial also requests DOT present the study results to the appropriate interim legislative committee prior to November 15, 2015.

FISCAL IMPLICATIONS

There is no appropriation to cover costs of completing the study so DOT would pay the costs out of the existing operating budget. DOT states that, to complete the study, they would utilize existing staff and budgeted funds. DOT anticipates that contractual assistance would be required for some elements of the studies at a likely cost of \$60,000 or less.

CJ/je