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FISCAL IMPACT REPORT

ORIGINAL DATE
LAST UPDATED 02/07/15 **HB** _____

SPONSOR Burt

SHORT TITLE Disabled Veteran License Plate Options **SB** 449

ANALYST Sanogo

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY15	FY16	FY17		
	NFI	NFI		MVD Operating Budget

(Parenthesis () Indicate Revenue Decreases)

Duplicates HB 276

SOURCES OF INFORMATION

LFC Files

No Responses From:

Taxation and Revenue Department (TRD)

SUMMARY

Current statute permits the Motor Vehicles Department (MVD) to issue distinctive registration plates for up to two vehicles to US veterans who are fifty percent or more disabled (Section 66-3-412 NMSA 1978). No fee is collected by MVD for the issuance of these special registration plates. However, if the veteran is also eligible for other special registration plates, only one type may be selected.

SB 449 would allow a US veteran who is fifty percent or more disabled to obtain any combination of two special registration plates without MVD fees.

FISCAL IMPLICATIONS

No fiscal impacts. It is assumed, however, that all special registration plates are equal in manufacturing cost, and that their associated registration fees not collected under current statute are equal in amount.

AIS/bb