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A JOINT RESOLUTION

RATIFYING AND APPROVING THE SALE OF REAL PROPERTY OWNED BY THE PECOS VALLEY REGIONAL EDUCATION COOPERATIVE AND USED FOR ITS MAIN OFFICES ON THE CONDITION THAT THE COOPERATIVE CONCURRENTLY PURCHASE OR LEASE A REPLACEMENT REAL PROPERTY.

WHEREAS, the Pecos Valley regional education cooperative number eight, referred to as the "cooperative", owns the real property, together with buildings and improvements, at 2218 W. Grand Avenue, Artesia, New Mexico 88210, referred to as the "2218 W. Grand property", which serves as the main offices of the cooperative; and

WHEREAS, the 2218 W. Grand property is not sufficient to house all of the cooperative's operations, including the southeastern New Mexico educational resource center; and

WHEREAS, as of November 3, 2015, the 2218 W. Grand property was appraised at a value of four hundred thousand dollars (\$400,000); and

WHEREAS, on January 19, 2016, the regional education coordinating council for the cooperative adopted a resolution determining that it is in the best interests of the cooperative to sell the 2218 W. Grand property and acquire a replacement building by purchase or lease and approving the sale of the 2218 W. Grand property, pursuant to any of the means provided in Subsection B of Section 13-6-2 NMSA 1978,

1 for a price that is equal to or exceeds its appraised value,  
2 subject to approval by the New Mexico legislature and  
3 conditioned upon the concurrent purchase or lease of a  
4 replacement building to serve as the cooperative's main  
5 offices; and

6 WHEREAS, pursuant to Section 22-2B-3 NMSA 1978, the  
7 cooperative is an individual state agency administratively  
8 attached to the public education department and pursuant to  
9 the rules of that department, of which there are none  
10 pertinent to this resolution, may own and have control and  
11 management over buildings and land independent of the  
12 director of the facilities management division of the general  
13 services department; and

14 WHEREAS, Subsection B of Section 13-6-2 NMSA 1978  
15 provides that a state agency may sell or otherwise dispose of  
16 real property by any of several prescribed means; and

17 WHEREAS, Section 13-6-3 NMSA 1978 provides that any  
18 sale, trade or lease of real property belonging to a state  
19 agency for consideration of one hundred thousand dollars  
20 (\$100,000) or more shall be subject to ratification and  
21 approval by the state legislature; and

22 WHEREAS, the legal description of the 2218 W. Grand  
23 property is:

24 "The East 265.4 feet of Block 6 of the Gunter  
25 Subdivision, to the City of Artesia, Eddy County,

1 New Mexico, as the same apperas [sic] on the  
2 official, filed plat thereof on file in the Office  
3 of the County Clerk of Eddy County, New Mexico and  
4 all buildings and improvements thereon.";

5 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
6 STATE OF NEW MEXICO that the sale of the 2218 W. Grand  
7 property by the cooperative at or above its appraised value  
8 is hereby ratified and approved on the condition that the  
9 cooperative, concurrently with the sale, purchase or lease a  
10 replacement building for the main offices of the cooperative;  
11 and

12 BE IT FURTHER RESOLVED that copies of this resolution be  
13 transmitted to the secretary of public education, the  
14 executive director of the cooperative and the capitol  
15 buildings planning commission. \_\_\_\_\_