Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR | Dow | ORIGINAL DATE LAST UPDATED | 03/13/17 HM | 110 | |
|---------------------------|-----|-------------------------------|--------------------|---------|--|
| SHORT TITLE Study Buildin | | Code Compliance Barriers | | | |
| | | | ANALYST | Amacher | |

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY17 | FY18 | FY19 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|-------|------|------|------|----------------------|---------------------------|------------------|
| Total | | | | NFI | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Requested From
Regulation & Licensing Department
New Mexico Municipal League

SUMMARY

Synopsis of the Memorial

House Memorial 110 tasks the Construction Industries Division of the Regulation and Licensing Department in leading a working group to study building code compliance barriers to small businesses using vacant buildings in rural communities. This working group is to provide recommendation to lessen the compliance barriers and costs and report to the appropriate interim committee by October 2017.

FISCAL IMPLICATIONS

There are no known fiscal impacts.

SIGNIFICANT ISSUES

House Memorial 110 tasks the Construction Industries Division of the Regulation and Licensing Department in leading a working group to study building code compliance barriers to small businesses using vacant buildings in rural communities. This working group is to provide recommendation to lessen the compliance barriers and costs and report to the appropriate interim committee by October 2017. This working group includes representatives from the Construction

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Industries Divisions, the New Mexico Home Builders Association, the New Mexico Municipal League and other interested stakeholders.

OTHER SUBSTANTIVE ISSUES

If, statutory changes are to be considered by the legislature or pilot projects or scientific research groups are to be developed as a result of this report, it may help to effectuate real legislative changes from the committee's recommendation to identify one or more of the appropriate interim legislative committees of which to report.

JMA/jle