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FISCAL IMPACT REPORT

ORIGINAL DATE 2/7/18

SPONSOR Dodge LAST UPDATED _____ HB 274

SHORT TITLE Electronic Car Registration & Title SB _____

ANALYST Romero

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY18	FY19		
	NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

House Bill 274 includes authorization to allow title applications to be signed electronically in accordance with the Electronic Authentication of Documents Act and the Uniform Electronic Transactions Act.

FISCAL IMPLICATIONS

No fiscal impact; however, there will be a minimal implementation cost that will be absorbed by the agency's operating budget.

According to TRD, implementation of bill will have a low impact on the information technology division. Total time to develop, test and implement changes is approximately 6 weeks with an estimated soft cost of \$16,800 in employee time and effort.

- Development 4 weeks
 - Application and configuration changes are required to the system.
 - It requires business rule changes, set up to capture signatures on signature pad, modifications to registration and titling process and scanning of documents.
- Testing of above changes – 2 weeks

IR/sb