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FISCAL IMPACT REPORT

SPONSOR Ivey-Soto/Rep. Smith ORIGINAL DATE 2/1/18
LAST UPDATED 2/5/18 HB _____

SHORT TITLE Lobbyist Reporting Changes SB 67/aSRC

ANALYST Romero

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY18	FY19	FY20	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates, Relates to, Conflicts with, Companion to
Duplicates Appropriation in the General Appropriation Act
Relates to Appropriation in the General Appropriation Act

SOURCES OF INFORMATION

LFC Files

Responses Received From
Secretary of State (SOS)

SUMMARY

Synopsis of SRC Amendment

The Senate Rules Committee amendment removes language requiring reporting of “amount spent and a description of the expenditure” for those less than \$100.

Synopsis of Original Bill

Senate Bill 67 amends the Lobbyist Regulation Act to change reporting requirements by lobbyists. The bill requires cumulative reporting of expenses incurred under \$100 in addition to current requirements. Additionally, the bill changes the reporting deadline from “by 11:59 PM January 15th” to “no later than January 15th.”

SIGNIFICANT ISSUES

The SOS anticipates that this proposed amendment would close a current loophole in lobbyist reporting that currently does not require the reporting of expenses under \$100 resulting in an overall increase in reporting by lobbyists.

IR/sb/al