Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website (www.nmlegis.gov) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSO	OR Gr	ggs ORIGINAL DATE 2/6/18 LAST UPDATED			6/18	HM _			
SHORT TITLE		NM Oil & Gas l	ndustry, In Rec	ognition		SM _78			
							ANALYST _Jorgensen		
ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in the							thousands)		
		FY18	FY19	FY20	3 Year	Recurring or	Fund	1	

NFI

Total Cost | **Nonrecurring**

Affected

(Parenthesis () Indicate Expenditure Decreases)

NFI

SOURCES OF INFORMATION

LFC Files

Total

SUMMARY

Synopsis of Bill

Senate Memorial 78 requests recognition of New Mexico's oil and gas industry for reducing methane emissions while increasing production and revenue to the state.

FISCAL IMPLICATIONS

SM78 does not require action to be taken by state agencies and does not have a fiscal impact.

CJ/al/jle