

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current and previously issued FIRs are available on the NM Legislative Website ([www.nmlegis.gov](http://www.nmlegis.gov)) and may also be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR Small ORIGINAL DATE 02/22/19  
LAST UPDATED \_\_\_\_\_ HB 570  
SHORT TITLE Renewable Energy Issues Study SB \_\_\_\_\_  
ANALYST Hanika-Ortiz

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY19	FY20		
	\$200.0	Nonrecurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

#### Responses Received From

Energy, Minerals and Natural Resources Department (EMNRD)

### SUMMARY

#### Synopsis of Bill

House Bill 570 appropriates \$200 thousand from the general fund to the Energy, Minerals and Natural Resources Department to study renewable energy generation, utilization and export issues, including renewable energy transmission, storage, market integration and integrating solutions.

### FISCAL IMPLICATIONS

The appropriation of \$200 thousand for a study is a nonrecurring expense to the general fund. Any unexpended or unencumbered balance at the end of FY20 shall revert to the general fund.

### SIGNIFICANT ISSUES

EMNRD noted HB 570 supports the consensus stakeholder's New Mexico Energy Roadmap.

### WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

EMNRD would need to conduct the study with existing staff and resources.

AHO/sb