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FISCAL IMPACT REPORT

ORIGINAL DATE 1/28/19

SPONSOR Martinez, RC **LAST UPDATED** _____ **HB** _____

SHORT TITLE Alzheimer’s Association NM License Plate **SB** 180

ANALYST Chabot

REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY19	FY20	FY21		
	\$.2	\$.2	Recurring	OSF

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Aging and Long-Term Services Department (ALTSD)

Taxation and Revenue Department (TRD)

SUMMARY

Synopsis of Bill

Senate Bill 180 adds a new section to the Motor Vehicle Code providing TRD authority to issue a standardized special Alzheimer’s Association New Mexico Registration Plate Support Chapter. The plate will cost \$10 in addition to the vehicle registration fee. The additional \$10 fee is waived during the annual re-registration period if a validating sticker is issued in lieu of a new plate effectively making the \$10 a one-time fee.

FISCAL IMPLICATIONS

The \$10 fee is to be collected by the RLD to off-set of manufacturing the plate. It will request the Alzheimer’s Association New Mexico Support Chapter for \$600 to begin the design and production of the plates. \$100 is for the design and \$500 is for the initial order of 100 plates.

The revenue from the special plate shall be retained by RLD and is the appropriated to the department for the manufacture and issuance of the registration plate.

Continuing Appropriations language

This bill creates a new fund and provides for continuing appropriations. The LFC has concerns with including continuing appropriation language in the statutory provisions for newly created funds, as earmarking reduces the ability of the legislature to establish spending priorities.

SIGNIFICANT ISSUES

Implementation of the bill will have a small impact of MVD, the Information Technology Division and Financial Distribution Bureau of TRD. It is estimated that 3 weeks will be required for development and 1 week for testing the system.

RELATIONSHIP

HB 167, HB 231, HB 245, HB 274, HB 306, HB 358, SB 104, SB 206, SB 225, SB 236, SB 269 and SB 273 are bills for specialized license plates.

GAC/al