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AN ACT  
RELATING TO CAPITAL PROJECTS; CREATING A CULTURAL AFFAIRS  
FACILITIES INFRASTRUCTURE FUND TO PAY THE COSTS OF CULTURAL  
AFFAIRS FACILITIES AND EXHIBITS; AUTHORIZING APPROPRIATIONS  
FROM THE PUBLIC PROJECT REVOLVING FUND TO THE CULTURAL  
AFFAIRS FACILITIES INFRASTRUCTURE FUND; DELETING CERTAIN  
OUTDATED PROVISIONS OF SECTION 6-21-6.1 NMSA 1978 (BEING LAWS  
1994, CHAPTER 145, SECTION 2, AS AMENDED); MAKING AN  
APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 6-21-6.1 NMSA 1978 (being Laws 1994,  
Chapter 145, Section 2, as amended) is amended to read:

"6-21-6.1. PUBLIC PROJECT REVOLVING FUND--  
APPROPRIATIONS TO OTHER FUNDS.--

A. At the end of each fiscal year, after all debt  
service charges, replenishment of reserves and administrative  
costs on all outstanding bonds, notes or other obligations  
payable from the public project revolving fund are satisfied,  
an aggregate amount not to exceed thirty-five percent of the  
governmental gross receipts tax proceeds distributed to the  
public project revolving fund in the preceding fiscal year  
less all debt service charges and administrative costs of the  
authority paid in the preceding fiscal year on bonds issued  
pursuant to this section may be appropriated by the

1 legislature from the public project revolving fund to:

2 (1) the following funds for local  
3 infrastructure financing:

4 (a) the wastewater facility  
5 construction loan fund for purposes of the Wastewater  
6 Facility Construction Loan Act;

7 (b) the rural infrastructure revolving  
8 loan fund for purposes of the Rural Infrastructure Act;

9 (c) the solid waste facility grant fund  
10 for purposes of the Solid Waste Act;

11 (d) the drinking water state revolving  
12 loan fund for purposes of the Drinking Water State Revolving  
13 Loan Fund Act;

14 (e) the water and wastewater project  
15 grant fund for purposes specified in the New Mexico Finance  
16 Authority Act; or

17 (f) the local government planning fund  
18 for purposes specified in the New Mexico Finance Authority  
19 Act; or

20 (2) the cultural affairs facilities  
21 infrastructure fund.

22 B. The authority and the department of finance and  
23 administration in coordination with the New Mexico finance  
24 authority oversight committee may recommend annually to each  
25 regular session of the legislature amounts to be appropriated

1 to the funds listed in Subsection A of this section."

2 SECTION 2. A new section of the Cultural Affairs  
3 Department Act is enacted to read:

4 "CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE FUND.--The  
5 "cultural affairs facilities infrastructure fund" is created  
6 in the state treasury. The cultural affairs department shall  
7 administer the fund, and money in the fund is appropriated to  
8 that department to pay the costs of planning, engineering,  
9 designing, constructing, renovating, repairing, equipping and  
10 furnishing department facilities and exhibits. Money in the  
11 fund shall consist of appropriations, distributions, gifts,  
12 grants, donations, income from investment of the fund and  
13 money otherwise accruing to the fund. Disbursements from the  
14 fund shall be made upon warrants drawn by the secretary of  
15 finance and administration pursuant to vouchers signed by the  
16 secretary of cultural affairs. Money in the fund shall not  
17 revert to any other fund."

18 SECTION 3. APPROPRIATION.--Five million dollars  
19 (\$5,000,000) is appropriated from the public project revolving  
20 fund to the cultural affairs facilities infrastructure fund  
21 for expenditure in fiscal year 2021 and subsequent fiscal  
22 years to carry out the purposes of the fund. Any unexpended  
23 or unencumbered balance remaining at the end of a fiscal year  
24 shall not revert. \_\_\_\_\_