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# FISCAL IMPACT REPORT

		LAST UPDATED	
SPONSOR Ingle/Pope		<b>ORIGINAL DATE</b>	2/11/2023
		BILL	
SHORT TITLE	MLK Commission Funding	NUMBER	Senate Bill 297

ANALYST Chenier

#### APPROPRIATION\*

(dollars in thousands)

Appropri	ation	Recurring or Nonrecurring	Fund Affected
FY23	FY24		
	\$200.0	Recurring	General Fund

Parentheses () indicate expenditure decreases.

\*Amounts reflect most recent analysis of this legislation.

Relates to appropriation in the General Appropriation Act

#### **Sources of Information**

LFC Files

<u>Responses Received From</u> Office of African American Affairs (OAAA)

<u>No Response Received</u> Martin Luther King, Jr. Commission

### SUMMARY

#### Synopsis of Senate Bill 297

Senate Bill 297 appropriates \$200 thousand from the general fund to the Martin Luther King Jr. Commission for salaries, contracts, or other resources as needed to carry out the duties of the commission.

The effective date of this bill is July 1, 2023.

### **FISCAL IMPLICATIONS**

The appropriation of \$200 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY24 shall revert to the general fund.

## SIGNIFICANT ISSUES

The operational mandate of the MLK Commission is to develop, promote, coordinate, and review statewide plans and activities for the annual commemoration and celebration of the birthday of Martin Luther King Jr. in accordance with section 12-5-2 NMSA 1978.

## CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

The MLK Commission is funded through the General Appropriation Act. The LFC recommendation for the commission for FY24 is \$356,700, a slight increase over what it received for FY23.

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