



# Legislative Finance Committee

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NOVEMBER 16, 2023

CAROLYN CABELL  
CHIEF OPERATING OFFICER

# FY 2023 Achievements

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## **Record Returns:**

**\$50.6 Million in Transfers to the  
Legislative Lottery Scholarship Fund in FY23**

## **Transfer Milestone:**

**Surpassed \$1 Billion in Transfers to the  
Legislative Lottery Scholarship Fund since Inception**

## **Commitment to Responsible Gaming:**

**Accredited by the World Lottery Association for the  
WLA Responsible Gaming Framework**

# Where the Money Goes – FY23



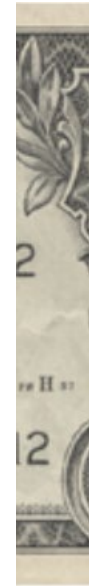
**30.0¢**

**Lottery Tuition Fund**



**54.5¢**

**Prizes for Players**



**6.4¢**

**Retailer  
Commissions**



**6.0¢**

**Cost of  
Product\***



**3.1¢**

**Administrative  
Costs**

\*Cost of Product includes: On-line vendor fees, advertising, ticket vendor fees, retailer equipment, promotions, shipping and postage, responsible gaming, and game membership.

By statute, the Lottery is required to return a minimum of 50% of proceeds to players in the form of prizes and 30% to the Lottery Tuition Fund. The remaining funds are allocated to cover the cost of product, retailer commissions, and administrative costs.

# Net Ticket Sales

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	FY 2020	FY 2021	FY 2022	FY 2023
Scratchers	\$ 79.3 Million	\$ 95.5 Million	\$ 80.1 Million	\$ 88.0 Million
Powerball	\$ 16.8 Million	\$ 22.8 Million	\$ 25.8 Million	\$ 33.7 Million
Mega Millions	\$ 11.5 Million	\$ 18.1 Million	\$ 11.7 Million	\$ 26.0 Million
Other Draw Games	\$ 19.5 Million	\$ 18.5 Million	\$ 19.2 Million	\$ 20.8 Million
Total Net Sales	\$ 127.1 Million	\$ 154.9 Million	\$ 136.9 Million	\$ 168.5 Million

# Budget Summary

	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget
Gross Revenues	\$ 154.9 Million	\$136.9 Million	\$168.5 Million	\$141.7 Million
Lottery Tuition Fund	\$ 46.5 Million	\$41.1 Million	\$50.6 Million	\$42.5 Million
Prizes for Players	\$ 84.8 Million	\$74.1 Million	\$91.9 Million	\$74.8 Million
Cost of Product	\$ 9.3 Million	\$8.9 Million	\$10.1 Million	\$9.7 Million
Retailer Commissions	\$ 10.1 Million	\$8.9 Million	\$10.8 Million	\$9.4 Million
Administrative Costs	\$ 4.3 Million	\$4.0 Million	\$5.2 Million	\$5.4 Million

# Historical Revenues and Returns

Fiscal Year	Gross Revenues	Returns
1996	\$28.5 Million	\$6.3 Million
1997	\$82.4 Million	\$21.9 Million
1998	\$85.4 Million	\$20.1 Million
1999	\$89.7 Million	\$19.6 Million
2000	\$111.2 Million	\$24.5 Million
2001	\$113.7 Million	\$25.9 Million
2002	\$129.5 Million	\$29.6 Million
2003	\$133.6 Million	\$33.1 Million
2004	\$142.6 Million	\$35.9 Million
2005	\$134.7 Million	\$32.2 Million
2006	\$150.6 Million	\$36.9 Million
2007	\$148.8 Million	\$34.8 Million
2008	\$147.8 Million	\$40.8 Million
2009	\$142.6 Million	\$40.8 Million

Fiscal Year	Gross Revenues	Returns
2010	\$143.6 Million	\$43.6 Million
2011	\$135.6 Million	\$41.3 Million
2012	\$133.9 Million	\$41.3 Million
2013	\$141.8 Million	\$43.7 Million
2014	\$136.1 Million	\$40.9 Million
2015	\$137.1 Million	\$41.1 Million
2016	\$154.4 Million	\$46.3 Million
2017	\$126.1 Million	\$37.8 Million
2018	\$134.1 Million	\$40.2 Million
2019	\$143.7 Million	\$43.1 Million
2020	\$127.2 Million	\$38.1 Million
2021	\$154.9 Million	\$46.5 Million
2022	\$136.9 Million	\$41.1 Million
2023	\$168.5 Million	\$50.6 Million