

**MINUTES
of the
FIRST MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**May 28, 2025
Housing New Mexico | Mortgage Finance Authority Office
7425 Jefferson Street NE
Albuquerque**

The first meeting of the Mortgage Finance Authority Act Oversight Committee for the 2025 interim was called to order by Representative Janelle Anyanonu, chair, on May 28, 2025 at 10:05 a.m. at the New Mexico Mortgage Finance Authority (MFA) office in Albuquerque.

Present

Rep. Janelle Anyanonu, Chair
Sen. Linda M. Trujillo, Vice Chair
Sen. Craig W. Brandt
Sen. Roberto "Bobby" J. Gonzales
Rep. Marian Matthews
Rep. Rod Montoya
Sen. Nicole Tobiassen

Absent

Rep. Sarah Silva

Advisory Members

Rep. Cynthia Borrego
Rep. Kathleen Cates
Rep. Eleanor Chávez
Rep. Rebecca Dow
Rep. Tara L. Lujan
Sen. Michael Padilla
Sen. Harold Pope
Rep. Patricia Roybal Caballero

Rep. Gail Armstrong
Rep. Meredith A. Dixon
Rep. Jonathan A. Henry
Rep. D. Wonda Johnson
Sen. Cindy Nava
Sen. Micaelita Debbie O'Malley
Rep. Luis M. Terrazas

Staff

Cristina Vasquez, Staff Attorney, Legislative Council Service (LCS)
Ian Keller, Staff Attorney, LCS
Rebecca Griego, Records Officer, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and on the legislature's website.

Wednesday, May 28

Welcome and Introductions (10:05 a.m.)

Representative Anyanonu welcomed everyone to the meeting and invited committee members and staff to introduce themselves.

Introduction of Key Program Staff (10:16 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, welcomed committee members, summarized the MFA's organizational chart, introduced key staff of the MFA and discussed the roles the staff play in managing the activities of the MFA.

Executive Director Update (10:24 a.m.)

Mr. Hernandez briefly outlined the MFA's history and significant programs, as this year commemorates the organization's fiftieth anniversary. Mr. Hernandez also clarified the MFA's rebranding as "Housing New Mexico".

2025 MFA Reference Guide: Overview of Programs and Funding (10:53 a.m.)

Mr. Hernandez discussed the 2025 MFA Reference Manual, which contains information on MFA programs, funding sources and statutes relating to the MFA. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=MFA&Date=5/28/2025&ItemNumber=3>.

State Funding Update — New Mexico Housing Trust Fund Appropriations and Severance Tax Bond Funding (12:28 p.m.)

Mr. Hernandez and Robyn Powell, senior director, Policy and Planning, MFA, spoke about state funding for the MFA's projects. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=MFA&Date=5/28/2025&ItemNumber=4>.

2025 Legislative Session Outcomes for Housing Policy and Funding (1:07 p.m.)

Rachel Biggs, chief strategy officer, Albuquerque Health Care for the Homeless, shared the organization's outlook on the 2025 legislative session and goals for the next session. Ms. Biggs also discussed Albuquerque Health Care for the Homeless's policies, services and programs. Elena Gonzales, chief operating officer, Homewise, and Johanna Gilligan, deputy chief operating officer, Homewise, discussed the Homewise program and its efforts to foster homeownership and ameliorate barriers to homeownership. The presentation materials can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=MFA&Date=5/28/2025&ItemNumber=5>.

Interim Committee Procedures and Adoption of Work Plan (2:38 p.m.)

Representative Anyanonu invited members to review the proposed work plan and submit changes before its adoption by the New Mexico Legislative Council. Following this invitation, on a motion made and seconded, the proposed work plan and meeting schedule were adopted without changes. The approved work plan and meeting schedule can be found here:

https://www.nmlegis.gov/Publications/Work_Plans/MFAworkplan25.pdf.

Adjournment

There being no further business before the committee, the meeting adjourned at 2:41 p.m.