

Cumbres & Toltec Scenic Railroad Commission

Summary History and Structure

(17 October 2018)

Summary History – Purchased by New Mexico and Colorado as tenants-in-common in July 1970. In October 1974, the U. S. Congress consented to the Compact between the states. The Compact was ratified by both states in December 1974. In July 1977, the initial agreement was amended establishing the C&TSRR Commission as administering agent of the interstate compact. HPA LLC established in 2012 and CTO LLC established in 2013 replacing contract operator

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C&TS Commission Structure – The Commission is made up of four operating components. These operate under the oversight of the four appointed Commissioners, two of which are appointed by each state’s Governor.

Commission Operations -

- . Oversight of all Commission activities
- . Accounting (Audit)
- . Project Management
- . Government/Community Liason
- . Funded by states of New Mexico and Colorado

CTO LLC (Enterprise component) -

- . Tourist Railroad operations
- . Contracts for Capital improvements and recurring maintenance
- . Funded by ticket and retail sales

HPA LLC -

- . Historic preservation activity support

- . Provide support to the Friends of the Cumbres & Toltec Scenic Railroad
- . Funded by fees on ticket sales

Capital Programs -

- . Provides Recurring Maintenance for railroad assets
- . Capital upgrades for:
 - . Track systems and structures
 - . Locomotives
 - . Revenue rolling stock
 - . Historic equipment (only funded by CO to date)
 - . Facilities and buildings
- . Funded by NM and CO appropriations, grants, and CTO net operating income