



Economic Development

**Economic & Rural Development
& Policy Committee, June 30, 2026**

Secretary Rob Black



**ECONOMIC
DEVELOPMENT
NEW MEXICO**



NEW MEXICO - PRESENT DAY

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#1

**FAMILY
INCOME
GROWTH**



LEDA IMPACT

Local Economic Development Act

7,306 jobs

\$17.06B economic output

\$453M in payroll



LEDA Highlights



Durango Machining Innovations

Farmington

22 jobs

\$22M impact

\$250K LEDA



Blue Pony Energy

Lovington

90 jobs

\$4.6B impact

\$5M LEDA



TD's Brew & BBQ

Lovington

16 jobs

\$14M impact

\$150K LEDA

JTIP

Job Training Incentive Program



\$19M

to 84 companies
across NM

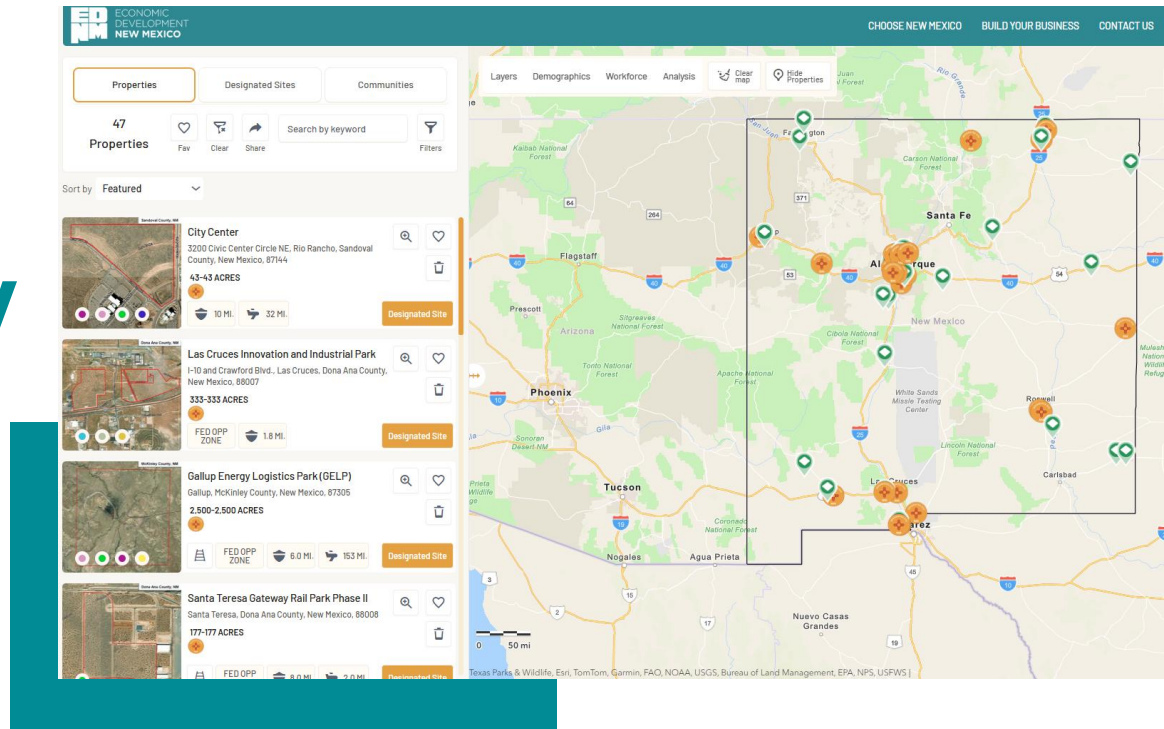
1,300 jobs

created throughout
the state

\$28.44

average hourly wage

Shovel-Ready Sites



67 sites

23 strategic sites

6 utility pre-deployment

\$60 million

evaluated across
New Mexico

designated to
date

projects in
progress

in funding requests
across 13
applications

Technology & Innovation Office

TIO Focus Industries:
Quantum Technologies
Advanced Energy
Aerospace & Defense



Entrepreneurship Programmatic Support Grant

\$2.5M across
5 organizations



Innovation Hubs Grant

\$2.7M in grants to
NM Venture Studios,
NM Innovation Hub

Technology & Innovation Office



Advanced Energy Awards

\$3.3M pilot in 2025, 338% increase in \$ requested FY26



S&T Startup Grants

\$925K in grants to 19 startups



Quantum Technologies Award

awards up to \$200K, 409% increase in \$ requested FY26



RD&D Fund

contractor in place with national experience, first solicitation in 2026 for matching funds

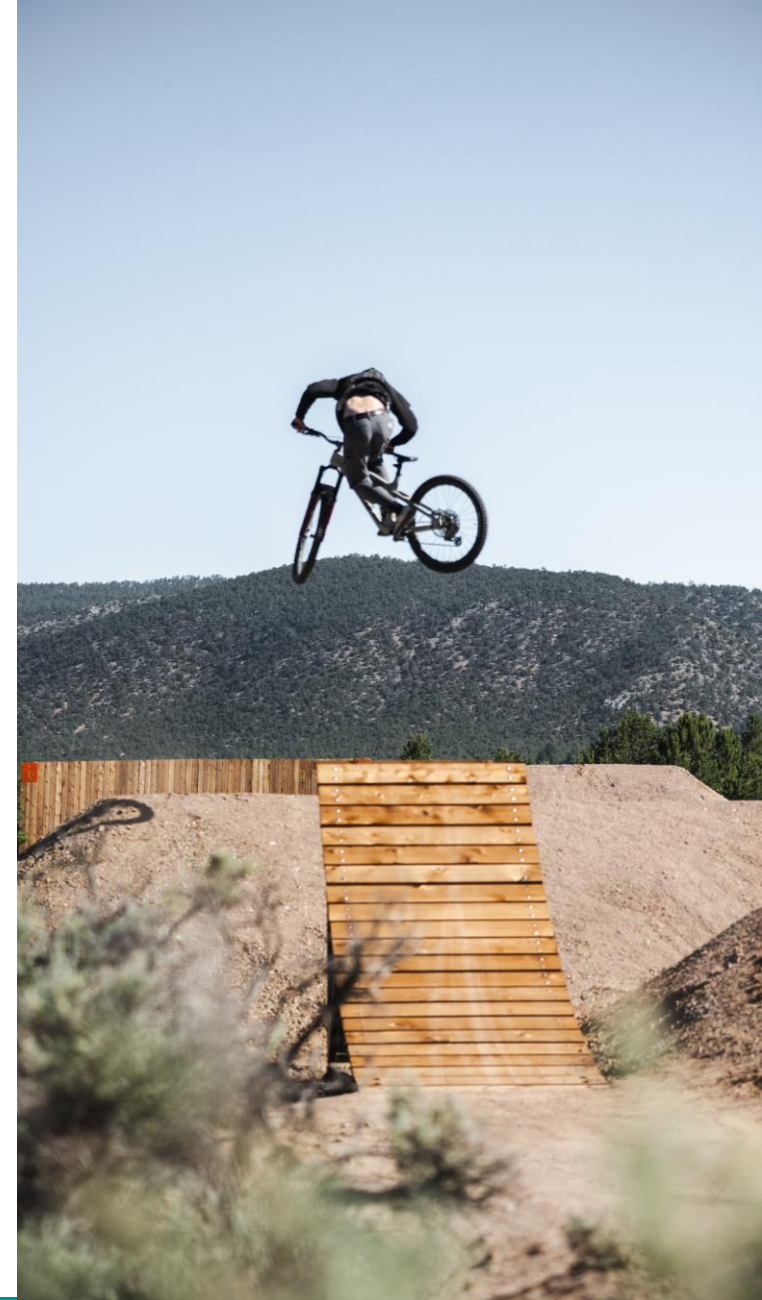
Outdoor Recreation

31,000 jobs across NM

\$3.6B economic impact

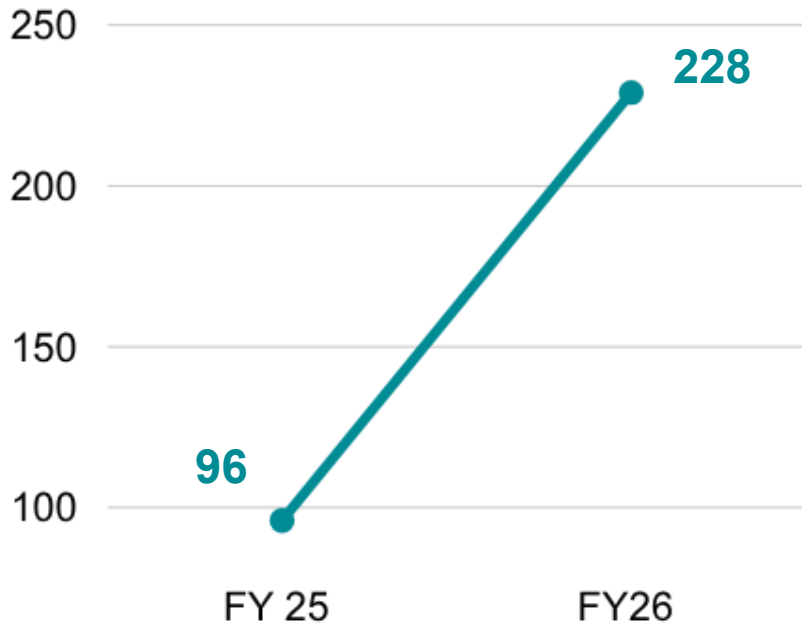
\$9.6M in Trails+ Grants

44,000+ youth served

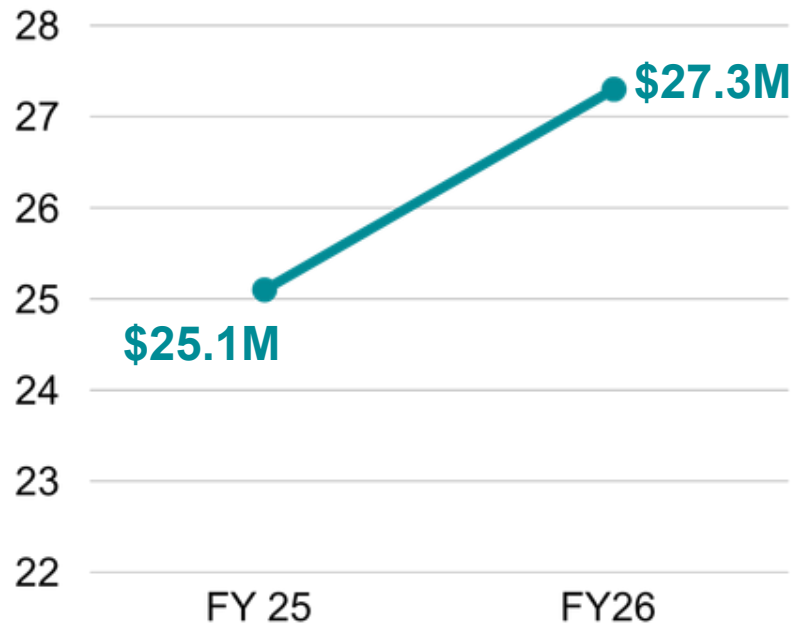


Outdoor Recreation Funding Demand

Number of Applications Outdoor Equity Fund



Funding Requested Trails+



Creative Industries

6 CreativeCon events statewide

20 grants awarded for business expansion

\$463K for 9 creative support organizations

ACD Pilot \$100K grants to 10 Arts & Cultural Districts



Food, Hunger, and Agriculture

100% grantees reported sales growth

183% increase in food production

80K+ New Mexicans served through program

\$3.3M in grants awarded



Film Office

\$531M economic impact

2,925 NM Crew hires

\$58.52M Uplift Zone spend

26 Uplift Zone productions



Our Team



Rob Black
Cabinet Secretary



Isaac Romero
Deputy Secretary



Nora Meyers Sackett
Tech & Innovation Office



Steve Graham
Film Office



Karina Armijo
Outdoor Recreation



Shani Harvie
Creative Industries



Contact