

**MINUTES
of the
THIRD MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**August 30, 2023
New Mexico Mortgage Finance Authority Office
344 Fourth Street SW
Albuquerque**

The third meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Representative Eliseo Lee Alcon, chair, on Wednesday, August 30, 2023, at 10:01 a.m. at the New Mexico Mortgage Finance Authority (MFA) Office in Albuquerque.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Rep. Meredith A. Dixon
Sen. Roberto "Bobby" J. Gonzales
Rep. Rod Montoya
Sen. Michael Padilla

Absent

Sen. Stuart Ingle
Rep. Angelica Rubio

Advisory Members

Rep. Janelle Anyanonu
Sen. Gregory A. Baca
Rep. Cynthia Borrego
Rep. Kathleen Cates
Rep. Harry Garcia
Rep. Tara L. Lujan
Sen. Gerald Ortiz y Pino
Rep. Andrea Romero
Rep. Luis M. Terrazas

Rep. Ambrose Castellano
Sen. Mark Moores
Rep. Patricia Roybal Caballero

Staff

Cristina Vasquez, Staff Attorney, Legislative Council Service (LCS)
Sabina Gaynor, Staff Attorney, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Wednesday, August 30

Welcome and Introductions (10:01 a.m.)

Representative Alcon welcomed the committee and asked committee members to introduce themselves.

Executive Director Update (10:08 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer (CEO), MFA, provided an overview of the presentations for the meeting.

Overview of Housing Continuum Programs and Funding: Multi- and Single-Family Development (10:16 a.m.)

Jeff Payne, chief lending officer, MFA, and Donna Maestas-De Vries, chief housing officer, MFA, provided an overview of the Housing Continuum, focusing on rental development and single-family housing development programs. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20083023%20Item%202%20Overview%20of%20Housing%20Continuum.pdf>.

Partner Highlights

A. Multi-Family Development (10:29 a.m.)

Chris Baca, president/CEO, YES Housing, Inc., provided a presentation regarding services provided by YES Housing, Inc., housing needs in New Mexico and access to affordable housing. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20083023%20Item%203%20A%20YES%20Housing.pdf>.

B. Single-Family Development (11:06 a.m.)

Mike Loftin, CEO, Homewise, Inc.; Elena Gonzales, chief operating officer, Homewise, Inc.; and Lisa Huval, senior director of real estate development, Homewise, Inc., provided an overview of the work of Homewise, Inc., and the affordability of home ownership. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20083023%20Item%203%20B%20Homewise%20Mission.pdf>.

Regional Housing Authority Update (12:42 p.m.)

Theresa Laredo-Garcia, program development manager, MFA; Chris Herbert, executive director, Eastern Regional Housing Authority; Terry Baca, executive director, Northern Regional Housing Authority; and Cathy DeMarco, executive director, Western Regional Housing Authority, provided a presentation on the regional housing authorities' activities and oversight by the MFA. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20083023%20Item%205%20MFA%20Oversight%20Regional%20Housing%20Authorities.pdf>.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:49 p.m.