

January 19, 2026

MEMORANDUM

TO: Representative Nathan Small, Chair, LFC

FROM: Charles Sallee, Director, LFC

SUBJECT: Proposed Committee Sponsored Legislation

LFC staff propose consideration of the following bills for potential committee sponsorship.

<u>Bill Description</u>	<u>Sponsor</u>	<u>Bill Draft</u>	<u>FIR</u>
1. GRO Fund Accountability. The bill amends the Accountability in Government Act to require the submission of accountability and evaluation plans to DFA and LFC from agencies with Government Results and Opportunity (GRO) appropriations.	House Bill Rep. Little Sen. Campos	<u>Drafter:</u> Stokes	<u>Analyst:</u> Courtney
2. Higher Education Major Capital Projects Fund. The bill creates a new fund to support major higher education capital projects related to research, instruction, and workforce development, such as a new medical school, that are difficult to fund through the current capital process, as well as auxiliary projects not otherwise eligible for statewide capital outlay. A new fund could relieve pressure on biannual GOB funds, which have not kept pace with the rising cost of construction.	Senate Bill Sen. Campos Reps. Gonzales, Hochman-Vigil	<u>Drafter:</u> Maison	<u>Analyst:</u> Carswell, Jorgensen
3. SIC Venture Capital Investments. The bill updates statute to match current SIC rules that authorize the council to make venture capital investments.	Senate Bill Sens. Gonzales, Campos	<u>Drafter:</u> Stokes	<u>Analyst:</u> Montano, Gray
4. Land of Enchantment Legacy Fund. The bill amends the land of enchantment legacy fund to prevent trapped balances in the distribution fund, increase distributions to beneficiaries over time, and improve investment performance.	House Bill Reps. Small, Sanchez	<u>Drafter:</u> Fischer	<u>Analyst:</u> Davidson
5. Capital Outlay Changes. The bill limits reauthorizations, limits capital outlay for certain water projects for which other state grant programs exist, and requires projects over a certain dollar threshold to appear on an ICIP to be eligible to request funds.	House Bill Rep. Lente Sens. Campos, Woods, Lanier	<u>Drafter:</u> Fischer	<u>Analyst:</u> Carswell

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6. School Employer Insurance Contribution Increase. The bill increases the employer contribution for insurance premiums for public school personnel to 80 percent. The bill also requires all school districts, including Albuquerque, to participate in NMPSIA by FY28, and requires state agencies, including NMPSIA, to establish a reference-based pricing program for hospital services.	Senate Bill Sens. Gonzales, Munoz Rep. Lara	<u>Drafter:</u> Estok	<u>Analyst:</u> Liu, Simon
7. Financial Cleanup. The bill is an omnibus bill making fiscal-related clean ups of investment fund language, capital development fund changes, BOF changes, audit rules, and more.	House Bill Rep. Silva	<u>Drafter:</u> Stokes	<u>Analyst:</u> Torres, Faubion
8. Disaster Funding Updates. The bill revises and consolidates multiple statutory mechanisms for disaster-related financing and emergency response funding. The bill amends provisions governing the General Fund Operating Reserve, Appropriation Contingency Fund, and the Federal Reimbursement Revolving Fund, to ensure over drafting of funds is prevented. The bill authorizes the governor, upon declaration of a disaster or martial law, to expend appropriation contingency fund balances for emergency resources and services, subject to new reporting requirements.	House Bill Reps. Hererra, Vincent Sens. Campos, Woods, Lanier	<u>Drafter:</u> Maison, Stokes	<u>Analyst:</u> Davidson, Torres
9. Tax Sharing Data. The bill allows TRD to share data with LFC only for professional analysis of tax and income programs.	House Bill Rep. Dixon	<u>Drafter:</u> Stokes	<u>Analyst:</u> Gray, Faubion
10. Health Professional Loan Repayment Program. The bill increases the maximum annual award for loan repayment from \$25 thousand per year for three years to \$75 thousand per year for four years for physicians and \$40 thousand for three years for other health professionals. The bill creates a formula to calculate the maximum allocation for non-physician occupations based on the number of years of education required for licensure and prioritizes 50 percent of available funding for physician awards. The bill is related to a \$25 million special appropriation to fund the program in FY27.	House Bill Rep. Chandler Sen. Campos	<u>Drafter:</u> Gaynor	<u>Analyst:</u> Jorgensen, Rommel