

Housing New Mexico MFA

Executive Director Update

Isidoro Hernandez
Executive Director/CEO



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2025 Production

In 2025 Housing New Mexico provided **\$739,840,000** in funding for affordable housing and impacted **17,696 families and homes**. This impact includes 4,544 homes produced, preserved, or financed. Rental and single-family development alone contributed to \$404.82 million in direct and indirect economic impact, and 4,970 jobs supported, from construction activity and induced effect of spending income and tax revenue.

Create More Housing

Provided **\$81,600,000** to produce **1,518** homes.

- \$75,320,000 to produce 1,373 multifamily homes.
- \$6,280,000 to produce 145 single family homes.

Preserve Existing Affordable Housing

Provided **\$16,810,000** to preserve **739** homes.

- \$6,450,000 to rehabilitate 258 homes.
- \$10,360,000 to weatherize 481 homes.

Create Homeownership and Wealth Building Opportunities

Provided **\$583,230,000** in first mortgage and downpayment assistance to **2,287** families.

- \$555,160,000 in first mortgage financing to 2,287 families.
- \$28,070,000 in downpayment assistance totaling 3,311 loans.

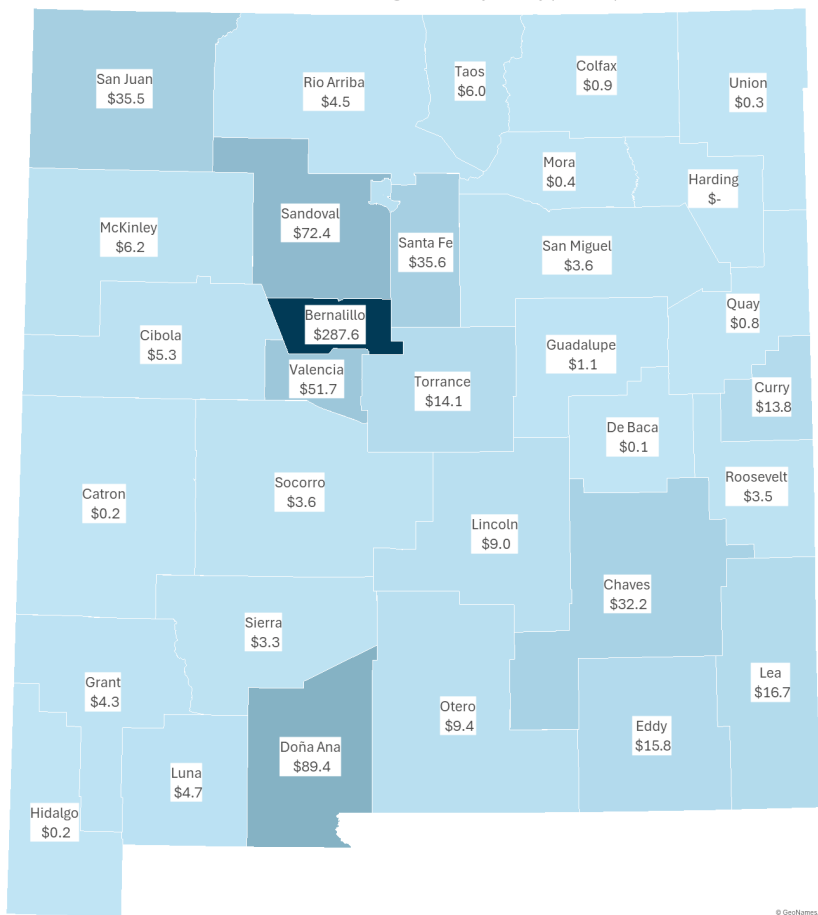
Create Stable Housing Environments

Provided **\$58,200,000** for housing stability to **13,152** people and families.

- \$47,700,000 for housing vouchers for 5,873 families.
- \$5,290,000 for rental assistance to 2,307 families.
- \$4,540,000 for homelessness prevention or supportive services for 4,736 families.
- \$670,000 in landlord incentives to rent to 236 families with housing vouchers.

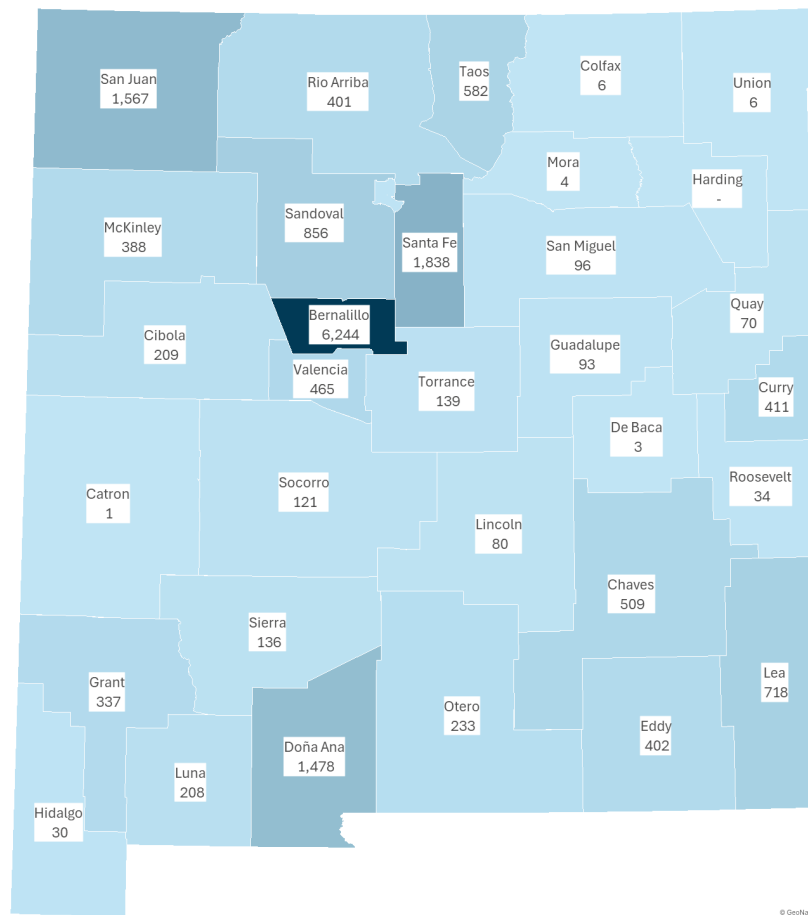
2025 Production

Fiscal Year 2025 - Funding Provided by County (Millions)



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Fiscal Year 2025 - Families and Homes Assisted



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Multifamily Development Pipeline

Funding – Quarter 2 Year to Date

| | |
|--|-----------------------|
| Low Income Housing Tax Credit Awards | \$77,700,539 |
| Housing New Mexico Issued Bonds | \$ 213,335,649 |
| Housing New Mexico Loan and Grant Awards | \$140,740,815 |
| Total Funding Awarded/Issued | \$ 431,777,003 |

Projects – Quarter 2 Year to Date

| | |
|-----------------------------------|---|
| Total Projects | 53 |
| Total Apartments | 5,140 Which will result in <u>\$1.35 billion in local income</u> and <u>16,600 jobs</u> from the direct and indirect impact of construction activity, as well as the induced effect of spending income and tax revenue from the eventual construction activity. |
| Projects Under Construction | 49 |
| Apartments Under Construction | 4,597 |
| # of Municipalities/Tribes Served | 19 Pueblo of Laguna, Albuquerque, Rio Rancho, Las Cruces, Socorro, Belen, Taos, Mescalero, Santa Fe, Los Ranchos de Albuquerque, Anthony, Village of Ruidoso, Artesia, Tucumcari, Tularosa, Cloudcroft, Silver City, Los Lunas, Roswell |
| # of Counties Served | 14 Cibola, Bernalillo, Sandoval, Dona Ana, Socorro, Valencia, Taos, Otero, Santa Fe, Eddy, Lincoln, Quay, Grant, Chaves |



Multifamily Development Pipeline

| Project | Project Location | Developer | Total Development Cost | # of Apts |
|-----------------------------|--------------------|--|------------------------|-----------|
| Paseos Verdes I | Las Cruces | Mesilla Valley PHA | \$22,781,049 | 80 |
| Nueva Acequia (9%) | Santa Fe | TWG Development & Santa Fe County | \$18,846,413 | 53 |
| Plaza Luna Lofts | Los Lunas | Spire Development | \$18,364,377 | 57 |
| San Mateo Manor | Albuquerque | Spire Development | \$15,759,955 | 50 |
| Villa de Tulraosa | Tularosa | Tierra del Sol Housing Corporation | \$6,072,057 | 22 |
| Country Club | Santa Fe | Santa Fe Civic Housing Authority | \$21,593,630 | 62 |
| Somos Apartments | Albuquerque | Greater Albuquerque Housing Partnership | \$21,751,638 | 70 |
| Ocate Apartments | Santa Fe | Santa Fe Civic Housing Authority | \$22,275,632 | 60 |
| Laguna #4 | Pueblo of Laguna | Laguna Housing Development and Management Enterprise | \$11,482,452 | 40 |
| Elk Meadows Apartments | Village of Ruidoso | Enriched Communities LLC | \$19,477,026 | 61 |
| Tierra Encantada | Anthony | Tierra del Sol Housing Corporation | \$6,025,240 | 24 |
| Route 66 | Albuquerque | Blueline Development Inc. | \$16,060,144 | 47 |
| Felician Villa II | Rio Rancho | Chelsea Investments & CC Housing | \$20,254,528 | 65 |
| Farolito Senior Community | Albuquerque | Greater Albuquerque Housing Partnership | \$24,250,000 | 82 |
| Calle Cuarta | Albuquerque | YES Housing | \$18,948,536 | 61 |
| 120 La Plata | Albuquerque | Albuquerque Housing Authority | \$10,637,950 | 32 |
| 9000 Veranda | Albuquerque | Albuquerque Housing Authority | \$12,211,462 | 35 |
| Felician Villa Apartments I | Rio Rancho | Chelsea Investment Corp. & Catholic Charities | \$16,322,792 | 65 |



Multifamily Development Pipeline

| Project | Project Location | Developer | Total Development Cost | # of Apts |
|------------------------------|----------------------|--|------------------------|-----------|
| The Three Sisters Apartments | Las Cruces | Chelsea Investment Corp. & Catholic Charities | \$17,423,330 | 69 |
| Vista de Socorro | Socorro | JL Gray | \$13,345,390 | 32 |
| Belen Vista | Belen | Chelsea Investment Corp. | \$12,026,396 | 57 |
| A'diidi ni'kuwaa | Mescalero | Mescalero Apache Housing Authority | \$12,453,378 | 40 |
| Montana Meadows & Wildewood | Las Cruces & Roswell | Redwood Housing | \$28,102,316 | 140 |
| Desert Willow | Albuquerque | Dominium | \$50,031,453 | 224 |
| Nueva Acequia (4%) | Santa Fe | TWG Development & Santa Fe County | \$31,841,321 | 106 |
| St. Anthony's Plaza | Albuquerque | Community Preservation Partners, LLC | \$70,798,105 | 160 |
| Casitas del Camino | Albuquerque | Albuquerque Housing Authority | \$32,184,330 | 88 |
| West Mesa Ridge A | Albuquerque | Chelsea Investment Corporation & Yes Housing, Inc. | \$50,106,044 | 128 |
| Tierra Linda | Albuquerque | DBG Properties, LLC | \$79,239,809 | 240 |
| Sunset 1600 | Roswell | Synergy CDC | \$11,406,219 | 60 |
| Cresta Ranch | Santa Fe | Lincoln Avenue Communities | \$103,995,896 | 240 |
| Peachtree Canyon II | Las Cruces | Thomas Development and NMHCDC | \$39,238,094 | 144 |



Multifamily Development Pipeline

| Project | Project Location | Developer | Total Development Cost | # of Apts |
|-----------------------------|----------------------------|--|------------------------|-----------|
| Turquoise Trail | Santa Fe | Dominium | \$131,189,030 | 312 |
| Encino Gardens | Albuquerque | Encino Development and Management, Inc. | \$32,894,496 | 165 |
| La Serena | Albuquerque | Thomas Development and Supportive Housing Coalition | \$31,043,417 | 100 |
| JLG NM ABQ 2023 | Albuquerque | Community Preservation Partners | \$52,960,324 | 241 |
| JLG NM SAF 2023 | Santa Fe | Community Preservation Partners | \$81,286,062 | 228 |
| Peachtree Canyon | Las Cruces | Thomas Development and NMHCDC | \$40,693,965 | 144 |
| Pedrena Senior | Las Cruces | Thomas Development Co/Northwest Integrity Housing Co | \$25,406,492 | 80 |
| San Roque | Albuquerque | Thomas Development and Supportive Housing Coalition | \$48,423,556 | 137 |
| Sandoval Flats | Rio Rancho | Dominium | \$74,302,735 | 216 |
| Trailhead at Chamizal | Los Ranchos de Albuquerque | Palindrome Properties Group | \$54,948,042 | 204 |
| EMLI at Wells of Artesia | Artesia | Liberty Multifamily | \$39,469,339 | 192 |
| Las Brisas | Albuquerque | Post Las Brisas, LLC | \$1,000,000 | 120 |
| Mountain View | Tucumcari | JL Gray | \$995,044 | 45 |
| Las Rosas I | Tularosa | JL Gray | \$682,555 | 28 |
| Las Rosas II | Tularosa | JL Gray | \$925,710 | 29 |
| Sacramento Apts | Cloudcroft | JL Gray | \$510,726 | 20 |
| Bella Luz | Santa Fe | JL Gray | \$4,109,123 | 58 |
| Lamplighter Inn (Bella Luz) | Santa Fe | JL Gray | \$8,737,339 | N/A |
| Cornerstone | Silver City* | BlueLine Development Inc. | \$8,863,574 | 20 |
| Amador Crossing | Las Cruces | The City Las Cruces | 15,969.199. | 49 |

Single Family Development Pipeline

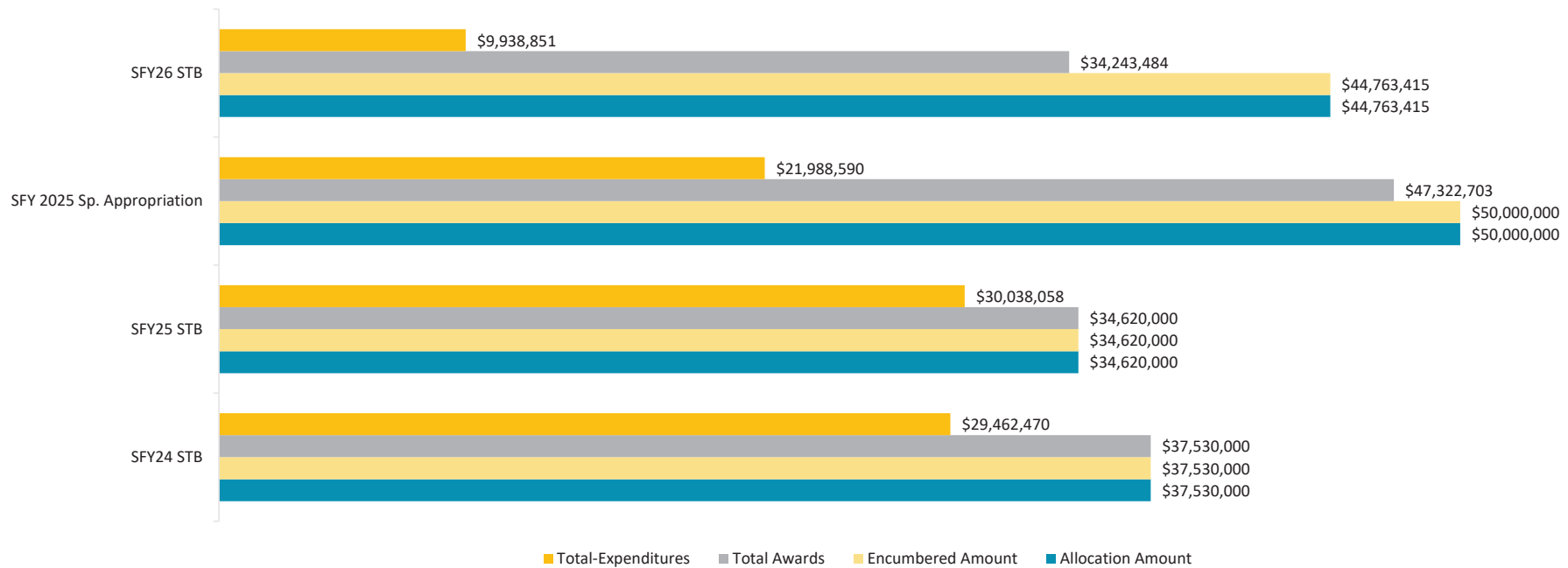
| Projects – Quarter 2 Year to Date | |
|-----------------------------------|--|
| Total Housing New Mexico Loans | \$14,563,000 |
| Total Projects | 6 |
| Total Homes | 271 Which will result in <u>\$80.2 million in local income</u> and <u>1,600 jobs</u> from the direct and indirect impact of construction activity, as well as the induced effect of spending income and tax revenue from the eventual construction activity. |
| Projects Under Construction | 5 |
| Homes Under Construction | 215 |
| # of Municipalities Served | 5 Roswell, Vado, Santa Fe, Hobbs, Moriarty |
| # of Counties Served | 5 Chavez, Dona Ana, Santa Fe, Lea, Torrance |

Single Family Development Pipeline

| Project Name | Project Location | Developer | Total Development Cost | No of Homes |
|-------------------------|------------------|----------------------------------|------------------------|-------------|
| El Toro | Roswell | Artisan's Guild Contracting LLC | \$7,330,030 | 29 |
| Vado New Horizon | Vado | Tierra del Sol | \$3,914,000 | 56 |
| Arroyo Oeste | Santa Fe | Santa Fe Community Housing Trust | \$2,223,000 | 8 |
| South 40 Subdivision | Hobbs | Y.M.C. dba Young Homes | \$2,361,000 | 47 |
| Oaks Subdivision Unit 7 | Roswell | JH Homes., Inc. | \$2,545,028 | 48 |
| Villa Encantada | Moriarty | Clearbrook Investment | \$3,212,300 | 83 |

New Mexico Housing Trust Fund Performance Metrics

NMHTF Performance Metrics - Current as of April 30, 2026



| | Allocation Amount | Encumbered Amount | Total Awards | Total-Expenditures |
|-------------|-------------------|-------------------|----------------|--------------------|
| Grand Total | \$ 166,913,415 | \$ 166,913,415 | \$ 153,716,187 | \$ 91,427,969 |
| | | 100% | 92% | 55% |

Questions?

Isidoro "Izzy" Hernandez

Executive Director/CEO

Tel: 505-532-1901

Email:
ihernandez@housingnm.org

7425 Jefferson St. NE, Albuquerque, NM 87109

Tel: 505-843-6880

www.housingnm.org



We Are Housing New Mexico