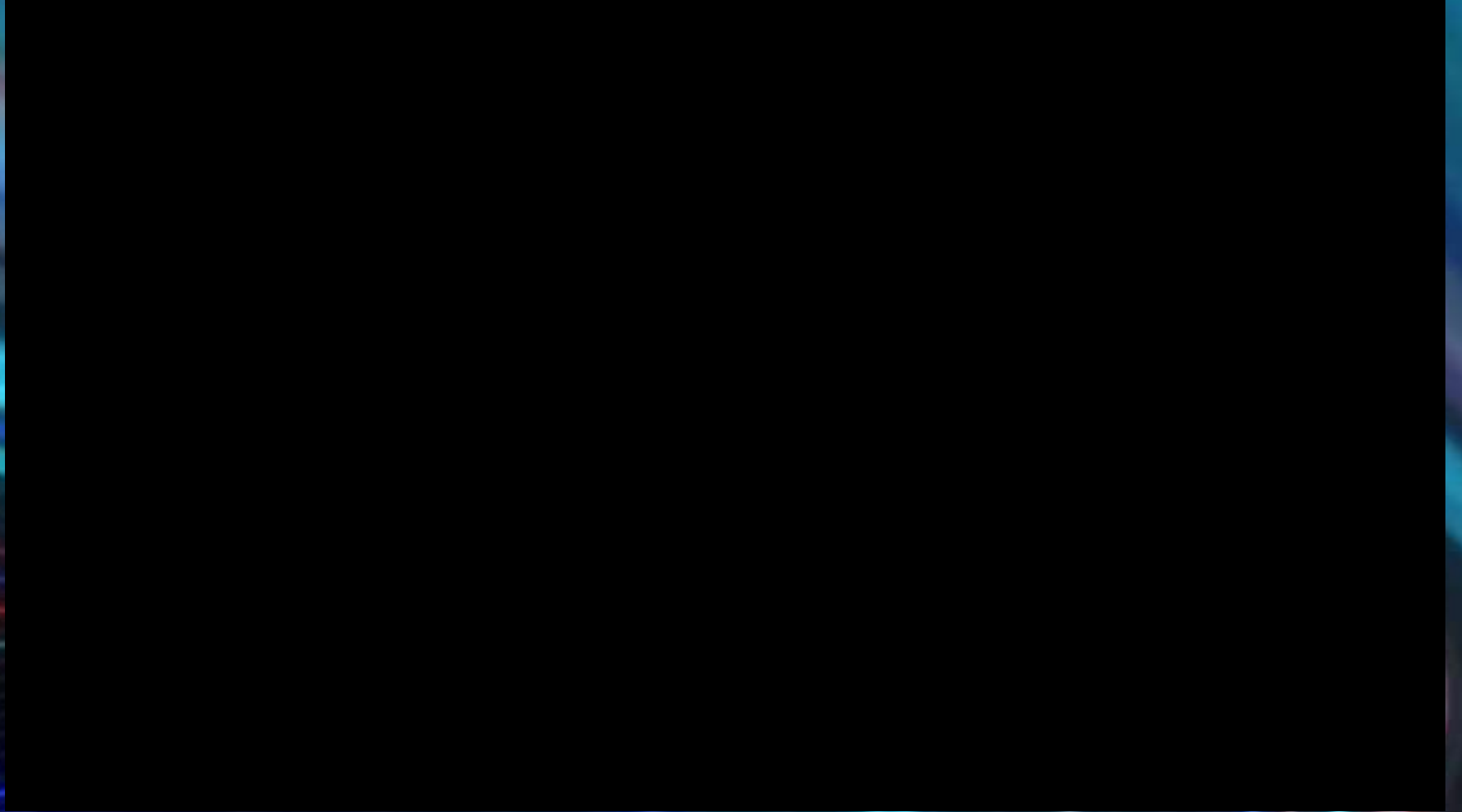




NM Radioactive and Hazardous Materials Committee

2024





Enrichment is our Business

- Located in southeast New Mexico
- Licensed in 2006 and operating since 2010
- Current Capacity – 4.4 Million SWU
- Current Employees – 290
- Provides one third of the U.S. demand for enrichment services
- Urenco has a global footprint serving more than 50 customers in 19 countries
- A leading supplier of uranium enrichment services to the world's nuclear energy industry
- Providing the services our customers need to generate low carbon nuclear energy





40%

of new employees in 2023 were hired from the local community



1/3

of the U.S. demand for enrichment services is fulfilled by UUSA



27%

of UUSA's employees are U.S. veterans



90%

employee retention rate in 2023



51%

of UUSA new hires were diversity candidates in 2023



\$3M+

in donations to the United Way of Lea County



1500

students participate in our annual Richie Enrichment Science Workshops





Community Support

- Career Technical Education Center
- NM Governor's STEM Challenge
- Scholarships and Internships
- 9/11 Day of Service
- Richie Enrichment Science Workshops
- United Way Charitable Giving
- Pro Patria Award Recipient





Capacity Expansion

- The conflict in Ukraine dramatically changed the energy market
- Bill HR1072 “Prohibiting Russian Uranium Imports Act”
- Existing enrichment capacity at our US and European sites can meet increased demand for enrichment services
- Increasing our enrichment capacity to meet new demands, both near-term and long-term, helps to support energy security
- Adding approximately 100 new jobs to support current and future initiatives



Next
Generation
Fuels are
the Future

<u>Phase 1: LEU+</u>		<u>Phase 2: HALEU</u>
UF ₆ enriched between 5% and 9.99%	Enrichment	UF ₆ enriched between 10.0% and 19.75%
Supports existing nuclear fleet	Customers	Supports advanced nuclear reactors
Amendment to current NRC license	Regulatory Impact	Further license amendments
Minimal modifications to UUSA facilities	Plant Modifications	A new dedicated facility
Delivery in Q2 of 2025	Estimated Timeframes	6-7 years <small>*subject to contingencies for inflation and commodity price volatility</small>