

**MINUTES
of the
FIRST MEETING
of the
MORTGAGE FINANCE AUTHORITY ACT OVERSIGHT COMMITTEE**

**May 22, 2023
New Mexico Mortgage Finance Authority Office
344 Fourth Street SW
Albuquerque**

The first meeting of the Mortgage Finance Authority Act Oversight Committee was called to order by Representative Eliseo Lee Alcon, chair, on May 22, 2023 at 10:07 a.m. at the New Mexico Mortgage Finance Authority (MFA) Office in Albuquerque.

Present

Rep. Eliseo Lee Alcon, Chair
Sen. Nancy Rodriguez, Vice Chair
Rep. Meredith A. Dixon
Sen. Roberto "Bobby" J. Gonzales
Sen. Stuart Ingle
Rep. Rod Montoya
Sen. Michael Padilla
Rep. Angelica Rubio

Absent

Advisory Members

Rep. Janelle Anyanonu
Sen. Gregory A. Baca
Rep. Cynthia Borrego
Rep. Kathleen Cates
Rep. Tara L. Lujan
Sen. Gerald Ortiz y Pino
Rep. Andrea Romero

Rep. Ambrose Castellano
Rep. Harry Garcia
Sen. Mark Moores
Rep. Patricia Roybal Caballero
Rep. Luis M. Terrazas

Staff

Cristina Vasquez, Staff Attorney, Legislative Council Service (LCS)
Sean Dolan, Staff Attorney, LCS

Guests

The guest list is in the meeting file.

Handouts

Handouts and other written testimony are in the meeting file and are posted on the legislature's website.

References to Webcast

The time reference noted next to each agenda item in this document is cross-referenced to the webcast of the committee meeting, which can be found at www.nmlegis.gov, under the "Webcast" tab. The presentations made and committee discussions for agenda items can be found on the recorded webcast for this meeting.

Monday, May 22

Welcome and Introductions (10:07 a.m.)

Representative Alcon welcomed committee members and allowed committee and staff to introduce themselves.

Executive Director Update (10:19 a.m.)

Isidoro "Izzy" Hernandez, executive director and chief executive officer, MFA, provided the committee with an update regarding legislation from the previous legislative session and highlighted selected housing and financial trends affecting the MFA. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20052223%20Item%201%20About%20MFA%20Housing%20New%20Mexico.pdf>.

Introduction of Key Staff (10:32 a.m.)

Mr. Hernandez introduced members of the MFA staff that were present to the committee.

2023 MFA Reference Guide: Overview of Programs and Funding (10:39 a.m.)

Mr. Hernandez; Donna Maestas-De Vries, chief housing officer, MFA; Jeff Payne, chief lending officer, MFA; and Joseph McIntyre, controller designee, MFA, provided the committee with a broad overview of the various programs, responsibilities, sources of funding and use of the funds to the committee and answered questions from committee members. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20052223%20Item%203%202023%20MFA%20Reference%20Guide%20Overview%20of%20Programs%20and%20Funding.pdf>.

Partner Highlights (11:46 a.m.)

Ms. Maestas-De Vries and David Sisneros, chief operating officer, Albuquerque Heading Home, provided the committee with an overview and explanation of the work being done by Albuquerque Heading Home. The presentation can be found here:

<https://www.nmlegis.gov/handouts/MFA%20052223%20Item%205%20Partner%20Highlights.pdf>.

2023 Interim Committee Procedures and Adoption of Proposed Work Plan and Meeting Schedule (12:04 p.m.)

Mr. Hernandez and Ms. Vasquez discussed the 2023 interim and presented a proposed work plan. The proposed work plan for the committee was approved unanimously as discussed. The work plan can be found here:

<https://www.nmlegis.gov/Committee/Handouts?CommitteeCode=MFA&Date=5/22/2023&ItemNumber=6>.

Adjournment

There being no further business before the committee, the meeting adjourned at 12:17 p.m.