



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

NM Economic Development Department Paths to Prosperity



Mark Roper
Division Director



Reimburses up to 90% of trainee wages for newly created jobs

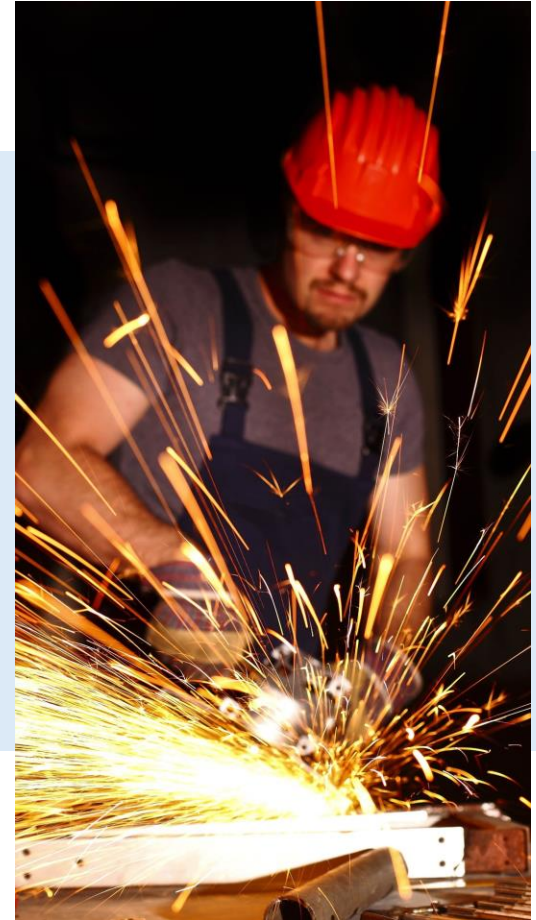


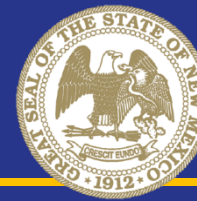
Jan 1, 2019 – Present

- 590 projects
- 68.7M awarded
- \$24 avg wage
- 2,806 veterans

LEDA:

Reimbursement-based grants to local governments to support business expansion or relocation that drives economic growth and public benefit.





Priority is given to projects with:

- Strong community impact and support
- Focus on rural and underserved areas
- Higher wages and job creation
- Significant capital investment
- Sustainable, environmentally sound outcomes

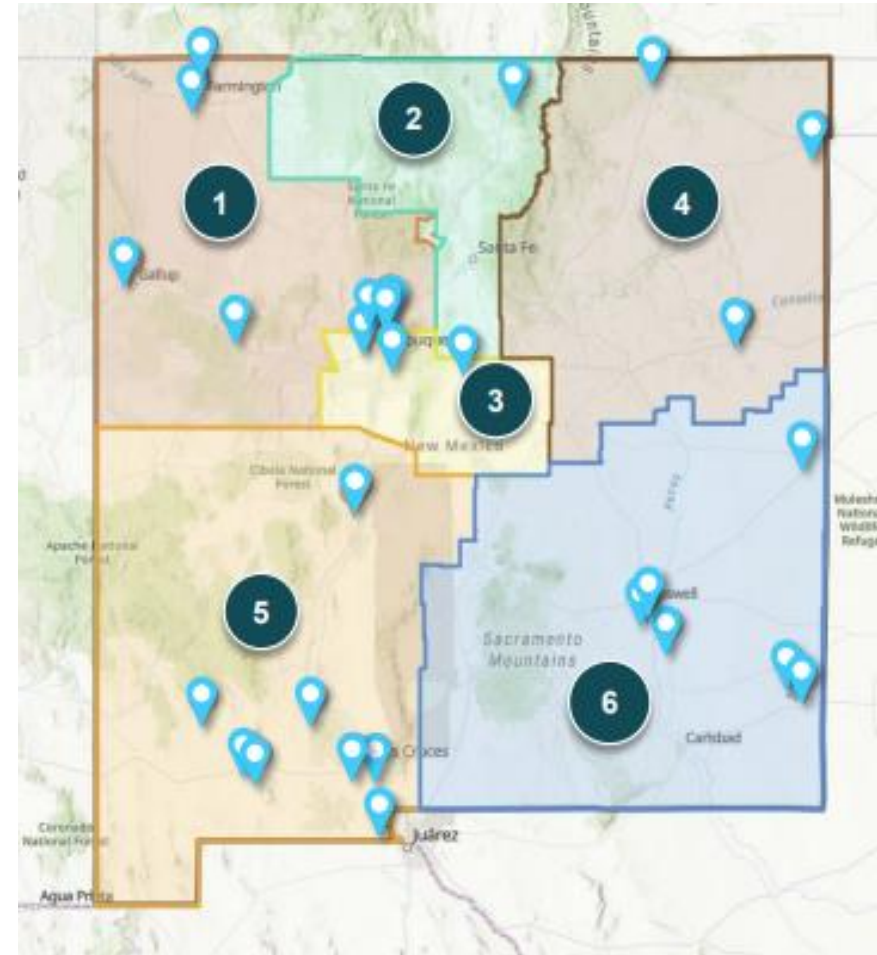
Like a 401(k) for NM

- Stronger returns
- Faster returns
- 1,000% RIO

Site Readiness – SB 169



- FY25 site readiness project complete.
- RFP for FY26 industrial park site readiness study closed.
- July 30 webinar for developers and EDOs.
- Hiring site readiness lead staff.



28 sites identified in FY25



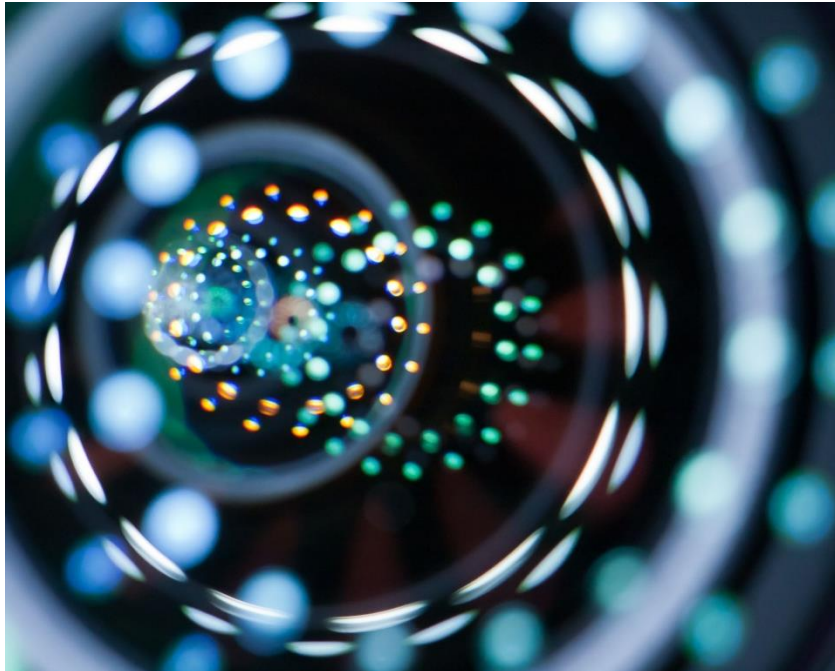
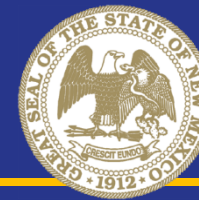
- **June 20 - went into effect**
- **Public utilities may request certification**
- **EDD has 60 days to issue certification letter**
- **Utility may apply for certificate of public convenience & necessity with PRC**
- **Commission reviews application and issues final order (approve, modify, deny) within 6 months of filing**
- **NMPRC may extend approval turnaround time by additional 3 months**
- **If NMPRC approves, utility may begin construction**

Trade Ports – HB 19

- Creates designated trade port districts across NM.
- Incentivizes local governments to establish distribution and manufacturing centers.
- \$50M for infrastructure and public-private partnerships.
- Rulemaking and committee appointments in process.
- Hiring trade port lead staff.



New Mexico Borderplex



- **\$92M+** in grants and funding.
- Supporting startups and emerging tech.
- Actively hiring staff and building program capacity.
- Contract for Quantum Venture Studio in progress.
- Rulemaking and board appointments in process.