

**2020 PROPOSED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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Work Plan

The New Mexico Finance Authority (NMFA) Oversight Committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to monitor and oversee the operations of the NMFA. The NMFA administers the Public Project Revolving Fund, the purposes of which are originating and servicing loans, providing grants or loans to qualified entities and purchasing or selling securities to assist qualified public entities in financing capital projects. Through authorizing legislation, the NMFA may also provide funding from the Public Project Revolving Fund for the purposes of the Wastewater Facility Construction Loan Act, the Rural Infrastructure Act, the Solid Waste Act and the Drinking Water State Revolving Loan Fund Act.

In addition to overseeing the operations of the NMFA, the committee is statutorily required to review and approve regulations proposed for adoption pursuant to the New Mexico Finance Authority Act and to monitor and oversee the operations of the Border Authority, the Spaceport Authority and the New Mexico Renewable Energy Transmission Authority. The committee is also charged with monitoring and overseeing state and local government capital planning and financing; providing advice and assistance to the various aforementioned authorities; cooperating with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; and reporting its findings

and recommendations, including recommended legislation, to the governor and the legislature on or before December 15 of each year.

During the 2020 interim, the NMFA Oversight Committee will:

(1) receive reports from the Border Authority, the Spaceport Authority, the New Mexico Renewable Energy Transmission Authority, the Water Trust Board, the Tribal Infrastructure Board and the Colonias Infrastructure Board;

(2) receive reports from the NMFA regarding the revenues, transfers, expenditures and status of projects funded from the Public Project Revolving Fund and the Economic Development Revolving Fund;

(3) receive testimony on emergency rule changes made by the NMFA Board of Directors on April 23, 2020 to establish the Essential Services Working Capital Program;

(4) receive testimony on renewable energy transmission and storage in New Mexico;

(5) receive testimony on the economic impact of the COVID-19 pandemic on the health care industry and the NMFA;

(6) receive testimony on the outcome of litigation involving the Public Regulation Commission (PRC) and the Energy Transition Act and the potential economic impacts of the PRC's adoption of the Energy Transition Act plan;

(7) receive testimony regarding the implementation of the Small Business Recovery Act of 2020 and recommendations for economic stimulus for small businesses and nonprofit organizations in New Mexico; and

(8) receive educational presentations or materials on topics of interest to committee members related to finance and programs under the committee's purview.

**New Mexico Finance Authority Oversight Committee
2020 Proposed Meeting Schedule**

<u>Date</u>	<u>Location*</u>
August 14	Video Conference
September 18	Video Conference
October 9	Video Conference
November 30	Video Conference

*The State Capitol will be closed to the public, but meetings will be webcast. Committee members will attend via a video conference platform. The link to the webcast is available through the legislature's website: <https://www.nmlegis.gov/>.