



# Introduction

## Mission

### Equity, Excellence & Relevance

The New Mexico Public Education Department (PED) partners with educators, communities, and families to ensure that all students are holistically prepared for college, career, and life; secure in their identity; and healthy.

### Core Values

- Student Centered
- Responsive
- Collaborative
- Transformative
- Innovative
- Reflective

# Context of PED Data Systems Upgrades

- Requirement of data-informed decisions on targeted educational investments in order to better serve the needs of students needing greater levels of support

## Context (continued)

- Upgrades will make data available in a timely, relevant, and digestible format
- Linking the education plans (HB5/SB1, 2019), real-time data project, and SB96 (2020) requirements
- Limitations of current system of education funding reporting:
  - Lack of clarity related to SEG-embedded funding
  - Lack of timeliness related to school data
- Increased interest in connections between investments and outcomes

## Context (continued)

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- Need for less labor-intensive process to connect stakeholders with relevant data
- Need for more efficient process to validate data
- Investigation of whether statewide student information systems (SISs) are possible

# Challenges Prior to Enactment of SB96

- Inconsistent financial reporting across local education agencies (LEAs), which impeded:
  - Outcome-based funding decisions
  - Investment comparisons by funding source
  - Administrative cost comparisons across LEAs
  - Budget allocations to support students identified as at-risk, bilingual, multicultural, and eligible to receive special education services
  - Identifying actual personnel costs

# Challenges (continued)

- Lack of transparency for stakeholders leads to:
  - Uninformed decision making
  - Inequities in available services
  - Higher costs and inefficient spending
- Stakeholders include:
  - School officials from school districts and charter schools
  - Regional Education Cooperatives (RECs)
  - Parents and the general public
  - Legislators and state officials

# Project Considerations

- PED is considering allowing the reporting through the School Level Finance Survey
- Focus is being made on better enabling school level budget development and transparency
- Opportunities are also being explored to see if new budgeting and reporting requirements can be incorporated within existing financial reporting system structure



# Project Considerations (continued)

- Agency goals:
  - Expand data details at school levels to meet the financial reporting requirements in the existing structure
  - Continue to enable trend analysis
  - Keep current financial measures and metrics in place
  - Support school business officials in transition
  - Move to cloud-based solutions to:
    - lower management costs
    - maximize uptime
    - boost performance
    - minimize security concerns

# Spending Overview

**About Spending**

Expenditure describes the monies expended by the school, district, or BOCES. Expenditures are described by the following dimensions: Type, Areas, and Job. Each of these dimensions is then aggregated by sub-component.

**\$10,284**  
current spending per student ⓘ

**\$11,260**  
State Average



## Spending Overview

- Learning Environment
- Operations
- Construction, Debt, Refinancing & Other
- Funds

<https://coloradok12financialtransparency.com/>

# Estimated Project Timeline

- Stakeholder input – winter of FY21
- Modifications to OBMS – 4<sup>th</sup> quarter of SY20-21 with upgrades
  - With completion date set for 2<sup>nd</sup> quarter of SY21-22
- Financial data collection will continue with current OBMS structure for start of FY21
- Transfer of data to the upgraded OBMS – November 2021
  - With testing occurring through December 2021

## Timeline (continued)

- User interface beta testing – November and December of FY22
- Operational website – anticipated by December 31, 2021
- Testing and adjustment of the system – remainder of FY22
- Full implementation of new UCOA – anticipated by July 2022

