



Regulation and Licensing Department FY2021 Budget

Superintendent Marguerite Salazar

Agency Rollup

- Annually generate and deposit revenue nearing \$40,000,000 into the state's General Fund
- 10% agency wide funded vacancy rate
- RLD provides services to 1 in 4 New Mexicans

Construction Industries and Manufactured Housing Divisions P-599

200 Category (Personal Services & Employee Benefits):

- Increased FY21 budget request to fill vacant inspector positions, plan review, and create a multi discipline inspector career ladder
- 9 positions currently progressing through the hiring process
- FY20: 8 unfunded positions – 7.1 % unfunded vacancy rate
- FY21 request submitted with 3 unfunded positions, or a 3% vacancy rate

Revenue

- Annual revenue contributions to the state's General Fund near \$6,000,000

Info

- CID's budget has remained relatively flat since the 2008 recession. However, inspection demands for commercial and residential construction have increased more than 62%, particularly in the oil and housing sectors. The Manufactured Housing industry has increased 15% in the last three years.

Financial Institutions Division P-600

200 Category (Personal Services & Employee Benefits):

- Increased FY21 budget request to fill vacant positions needed to enforce state financial services laws
- 4 positions currently progressing through the hiring process
- FY20: 4 unfunded positions – 10.3 % unfunded vacancy rate
- FY21 request submitted with 2 unfunded positions, or a 4% vacancy rate

Revenue

- Annual revenue contributions to the state's General Fund greater than \$3,500,000

Info

- With the increasing dollar volume and complexity in the financial sector, the FID must be prepared with adequate staffing, training and technology to provide sufficient supervision and consumer protection.



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Alcoholic Beverage Control Division P-601

200 Category (Personal Services & Employee Benefits):

- Increase will allow for adequate funding for the Director position. The Director position has been vacant for over 3 years.
- FY20: \$91.0 thousand Supplemental to fund projected shortfall
- FY21 requests submitted with a zero percent vacancy rate

Revenue

- Annual revenue contributions to the state's General Fund near \$5,500,000

Program Support P-602

200 Category (Personal Services & Employee Benefits):

- Increased FY21 budget request to fund two unfunded information technology positions
- 4 positions currently progressing through the hiring process
- FY 20: 2 unfunded positions – 7.6 % unfunded vacancy rate
- FY21 request submitted with 1 unfunded position, or a 2% vacancy rate

Boards & Commissions Division P-616

200 Category (Personal Services & Employee Benefits):

- Increased FY21 budget request to fund existing unfunded positions, along with adequate funding for increased salary costs for new hires in order to create retention.
- 7 positions currently progressing through the hiring process
- FY 20: 9 unfunded positions – 9.4 % unfunded vacancy rate
- FY21 requests submitted with a zero percent vacancy rate

Securities Division P-617

200 Category (Personal Services & Employee Benefits):

- Increased FY21 budget request to fund vacant positions. These positions will enable Securities to work with the District Attorney's office in fraud cases for prosecution, and to bring administrative cases against bad actor licensees in the financial services industry.
- 2 positions currently progressing through the hiring process
- FY 20: 6 unfunded positions – 25.0 % unfunded vacancy rate
- FY21 request submitted with 1 unfunded positions, or a 5% vacancy rate

Revenue

- Annual revenue contributions to the state's General Fund near \$24,000,000.