

NMDOT
BUDGET PRESENTATION
SECRETARY MICHAEL SANDOVAL
DIRECTOR MALLERY MANZANARES



SUMMARY OF REVENUE FY19/FY20

- OVERALL STATE ROAD FUND REVENUE WAS DOWN 9% FROM FY19 TO FY20 WHICH TRANSLATES TO \$9.0M.
- OVERALL MOTOR VEHICLE EXCISE TAX REVENUE WAS DOWN FROM PROJECTIONS. EXPECTED REVENUE WAS \$59M IN FY20 (\$52.6 TO D2 & \$6.5M TO SRF. THE NMDOT RECEIVED \$53M IN FY20 (\$47.6M TO D2 & \$5.9M TO SRF).
- OVERALL FEDERAL REVENUE HAS REMAINED THE SAME.

SUMMARY OF REVENUE FY20/21

- OVERALL STATE ROAD FUND REVENUE IS EXPECTED TO BE DOWN FROM FY20 TO FY21. CURRENT PROJECTED REVENUE FOR FY21 IS \$451.8M.
 - FY21 REVENUES ARE TRACKING HIGHER THAN INITIALLY PROJECTED.
- OVERALL MOTOR VEHICLE EXCISE TAX REVENUE IS EXPECTED TO BE DOWN FROM FY20 TO FY21. CURRENT PROJECTED REVENUE FOR FY21 IS \$50.0M.
 - NEW PROJECTIONS SHOW POSSIBLE REVENUE GAINS.
- OVERALL FEDERAL REVENUE FOR NMDOT FOR FY21 IS EXPECTED TO BE THE SAME.
- OPPORTUNITY FOR FEDERAL REVENUE TO GROW WITH STIMULUS/NEW AUTHORIZATION

FY22 BUDGET REQUEST

FY22 BUDGET REQUEST	
PAYROLL AND BENEFITS	\$171,049.7M
CONTRACTUAL SERVICES	\$421,674.8M
OTHER	\$365,736.8M
F.T.E	2569.5
Total Budget	\$958,461.3

- \$31.8M REDUCTION FROM THE APPROVED FY21 APPROVED BUDGET.
 - ELIMINATION OF \$25.9M OF STATE ROAD FUND BALANCE.
 - REVENUE REDUCTION OF \$5.9M OF RESTRICTED FUND REVENUE.
- FEDERAL FUNDS REMAIN FLAT.

STATUS OF \$56.9M (2019) LOCAL TRANSPORTATION FUND

- 64 NUMBER OF LOCAL/TRIBAL PROJECTS WERE FUNDED
- \$50M GENERAL FUND APPROPRIATIONS \$6.9M STATE ROAD FUND
- CURRENTLY \$16.2M IS ENCUMBERED
- CURRENTLY \$36.5M IS EXPENDED
- LAST CALL THERE WAS \$113M WORTH OF PROJECTS THAT WERE NOT FUNDED

STATUS OF \$250M (2019) MAJOR INVESTMENT PROJECTS

- 17 NUMBER OF MAJOR INVESTMENT PROJECTS FUNDED
- CURRENTLY \$102.3M IS ENCUMBERED
- CURRENTLY \$10.3M IS EXPENDED
- CURRENTLY \$75M IS SCHEDULED TO BE BONDED IN 2022

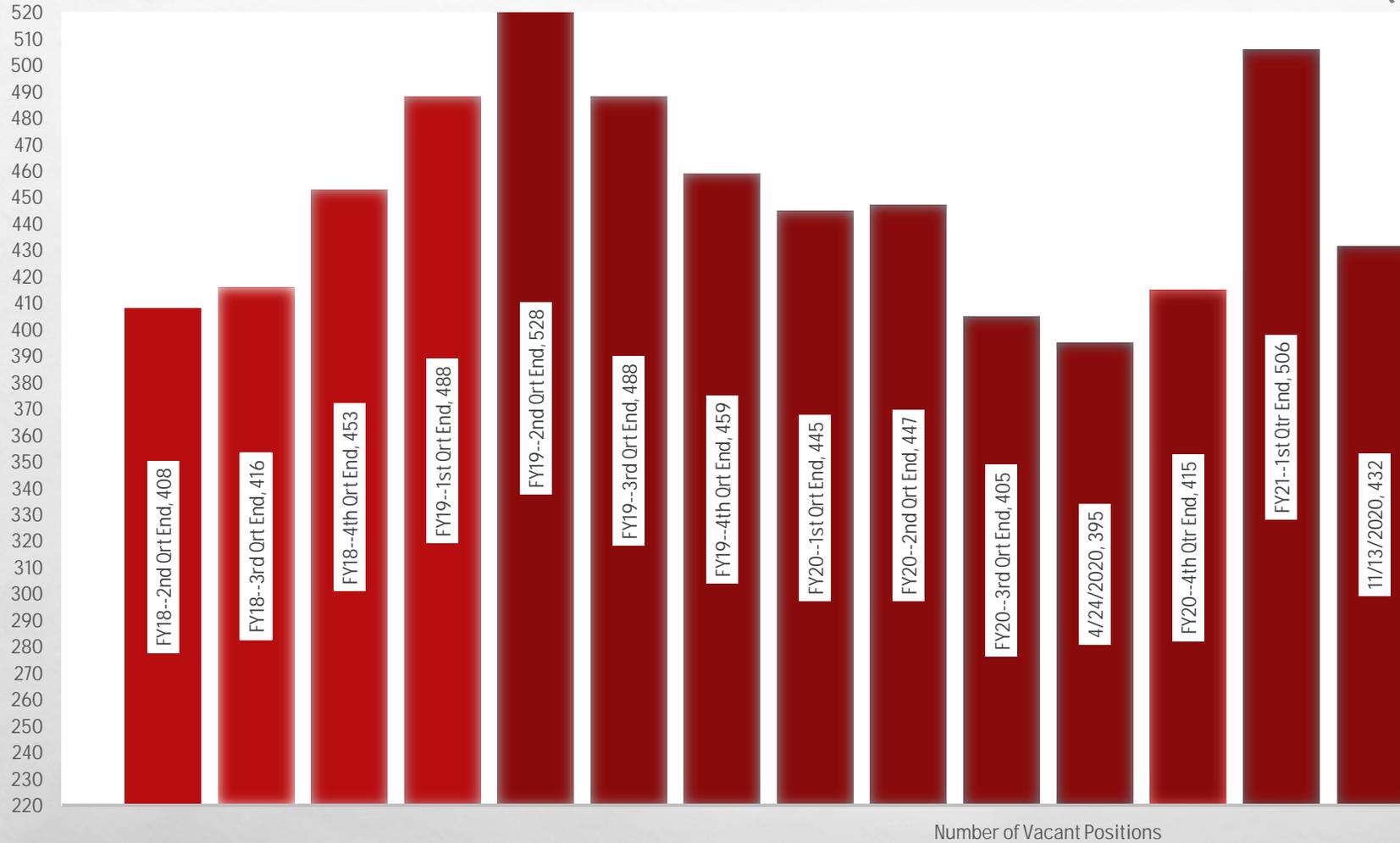
STATUS OF \$100M (2019) MAINTENANCE PROJECTS

- 61 NUMBER OF MAJOR INVESTMENT PROJECTS FUNDED
- CURRENTLY \$21.6M IS ENCUMBERED
- CURRENTLY \$74.2M IS EXPENDED

STATUS OF \$135M (2020) MAINTENANCE/SMALL PROJECTS

- 43 NUMBER OF MAJOR INVESTMENT PROJECTS FUNDED
- CURRENTLY \$79.3M IS ENCUMBERED
- CURRENTLY \$30.6M IS EXPENDED
- ALL FUNDING EXPECTED TO BE SPENT BY DECEMBER 2021

NEW MEXICO DEPARTMENT OF TRANSPORTATION FY 2020 BI-WEEKLY VACANCY DATA (PERM & TERM)



LEGISLATIVE PROPOSALS

- APPROVAL FOR DESIGN/BUILD PROCUREMENT FOR NM31/NM128
- CONSTRUCTION MANAGEMENT GENERAL CONTRACTOR (CMGC)
- PORTS OF ENTRY BUILDINGS TRANSFERRED TO NMDOT

LEGISLATIVE PROPOSALS

MOVE FUNDING FROM LGRF TO LTIF

	Currently	FY22 and beyond	Proposal for 2021
State Road Fund	\$50M/year	\$40M/year	\$40M/year
Local Government Road Fund	\$22M/year	\$62M/year	\$22M/year
(New) Local Transportation Fund	\$0/year	\$0/year	\$40M/year
Total	\$72M/year	\$102M/year	\$102M/year

LEGISLATIVE PROPOSALS

UTILIZE REMAINING BONDING AUTHORITY IN 2021 (\$234M)

MAJOR ECONOMIC DEVELOPMENT PROJECTS		
DISTRICT 1	DISTRICT 2	DISTRICT 3
US180 \$120M NM213/404 \$45M	NM128 \$250M US380 \$150M	LOS LUNAS IC \$50M I-25/GIBSON \$55M MESA DEL SOL \$40M

LEGISLATIVE PROPOSALS

UTILIZE REMAINING BONDING AUTHORITY IN 2021 (\$234M)

	MAJOR ECONOMIC DEVELOPMENT PROJECTS	
DISTRICT 4	DISTRICT 5	DISTRICT 6
RATON IC \$21M US64 \$12M	NM14 \$40M US64 TRES PIEDRAS \$43M US550 AZTEC \$28M	ALLISON CORRIDOR PHASES 2, 3, 4, \$18M NM4 JEMEZ \$30M

QUESTIONS