# New Mexico's Economy: Current Situation and Outlook for the Future

## Presentation to the Economic and Rural Development Committee

Janie M Chermak, Professor of Economics August 3, 2020



#### **Economic Challenges**

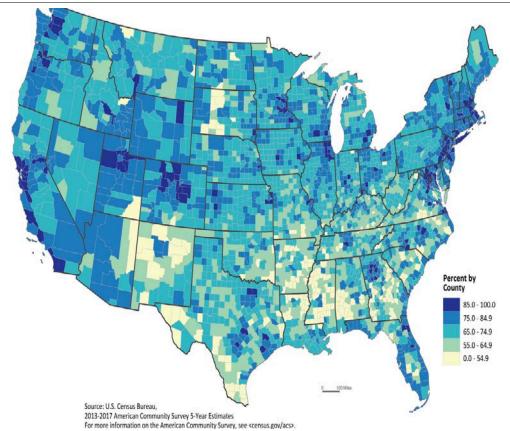
Coronavirus Pandemic

Energy Markets

Infrastructure



#### Infrastructure: Broadband

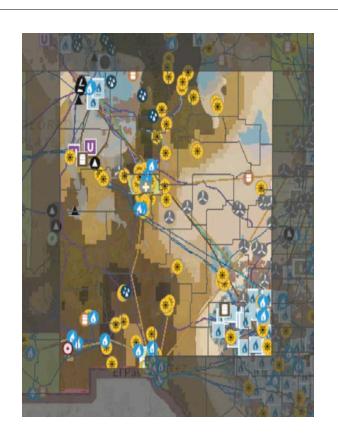


From: U.S. Census Bureau: https://www.census.gov/content/dam/Census/library/visualizations/2018/comm/acs-5yr-fig1-hh-broadband.jpg (last accessed 07/30/



### Infrastructure: Energy

- Ownership
- Transportation
- Reliability
- Jurisdiction





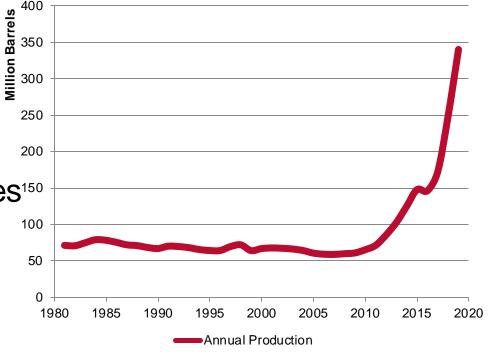
### Energy Markets: Oil and Natural Gas

Current Prices

State Reliance

Jobs

Tax Revenues<sup>150</sup>





#### The Future

- Infrastructure
  - Broadband
  - Electricity
- Energy
  - Electricity
  - Oil and Natural Gas



#### Thank You.



## **Economic Challenges**

Infrastructure

