

The Research

- *New Mexico Full Casino Gaming Market and Impact Study*, February 2019, Union Gaming Analytics, a worldwide expert, on behalf of Sunland Park Racetrack and Casino, Ruidoso Downs and Billy the Kid Casino, Sun Ray Park and Casino, Zia Park Racetrack and Casino and New Mexico Horsemen's Association
- *Purpose*: To project the effects of allowing full-scale casino gambling at the state's five racetrack casinos and, potentially, the addition of a 6th racetrack casino license. "Full-scale casino gambling" includes:
 - Unlimited number of slots
 - Live table games
 - Sports betting
 - Other regulatory changes

Economic Benefits

- A new compact will bring **new revenue and jobs** to balance the state budget and avoid severe cuts to public schools, healthcare, and roads.
- **If tribes are included**, could more than double these projections.
- Specifically, this proposal, for racetracks only and estimated at a moderate level, will:
 - Create \$234M in new revenue, a 102% increase compared to 2018 (mid-tier estimate). **This new revenue would be subject to local gross receipts tax.**
 - Add **\$50M to New Mexico's Gaming Tax revenue**, mostly from Texas customers
 - In total, these six operations would provide:
 - \$521M in total economic impact
 - **4,029 full-time jobs** for New Mexicans