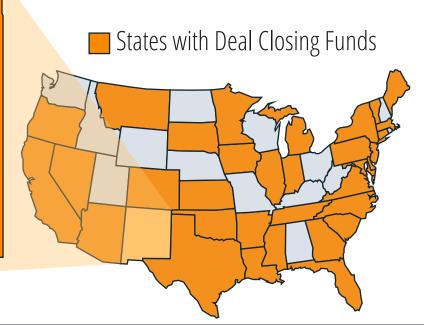
NM LEDA FUND: WHY IT MATTERS



FOR NEW MEXICO TO STAY COMPETITIVE



FY2019 ECONOMIC DEVELOPMENT METRICS

\$33.9 M LEDA FUNDS COMMITTED 2,891 NEW JOBS

\$1.23B NEW PRIVATE INVESTMENT

WHO DOES IT BENEFIT? **EVERYONE**.

LEDA funds encourage businesses to expand in New Mexico. That economic growth benefits:



HOW ARE TAXPAYERS PROTECTED?

LEDA recipients must provide a form of security equal to the value of LEDA funding. If the company fails to complete its job and investment commitments, clawbacks allow for recovery of some or all of the LEDA funding.

WHAT IS IT?

Funding set aside by a municipality, county or state under the Local Economic Development Act (LEDA) to stimulate existing businesses expansion and/or relocation of new businesses to New Mexico

LEDA FUNDS CAN BE USED FOR:



- Raligings
- Land
- Infrastructure improvements

FUNDS CANNOT BE USED FOR:



- Working capital
- Operating costs
- Equipment

WHY IS THE LEDA FUND NECESSARY?

The LEDA fund is an economic development tool called a deal closing fund, or job creation fund, which is a proven method for attracting and supporting the growth of economic base employers. It is an important part of a long-term strategy to diversify New Mexico's economy.