

New Mexico Finance Authority Oversight Committee

2018 Interim

Endorsed Legislation

3.1. Expand Use of Primary Care Capital Fund (.211803.1SA)

- a. Amends statute to allow county or municipality owned facilities to apply for financing under this statute. (Currently only 501(c)(3) non-profits are eligible.)
- b. Amends statute to allow NMFA to recover administrative costs up to 10 percent of loan.

Endorsed. Sponsors: Senator Mary Kay Papen; Representative Linda Trujillo

3.2. Expand Use of Behavioral Health Capital Fund (.211804.1SA)

- a. Amends statute to eliminate the \$10 million maximum asset value requirement to qualify for this program.
- b. Amends statute to allow county or municipality owned facilities to apply for financing under this statute. (Currently only 501(c)(3) non-profits are eligible.)
- c. Amends statute to allow NMFA to recover administrative costs up to 10 percent of loan.

Endorsed. Sponsors: Senator Mary Kay Papen; Representative Patricia Roybal Caballero

3.3. Extend Sunset of Statewide Economic Development Finance Act (SWEDFA) Project Approval Provision (.211806.1SA)

- a. Amends statute to temporarily allow SWEDFA loans to be closed by NMFA without prior legislative approval.
- b. Current temporary exemption expires in 2019.
- c. If enacted, this legislation will sunset in 2023.

Endorsed. Sponsors: Senator Michael Padilla; Representative Patricia Roybal Caballero

- 3.4. **Appropriation to the Local Government Planning Fund (.211802.1SA)**
a. Appropriation of \$3.0 million from the PPRF for planning grants to eligible entities statewide.

Endorsed. Sponsors: Senator Jacob R. Candelaria; Representative Tomás E. Salazar

- 3.5. **Appropriation to the Drinking Water State Revolving Loan Fund (.211801.1SA)**

- a. Appropriation of \$2.5 million from the PPRF to provide state match for this State/Federal program.
b. State match = 20% Federal Grant = 80%

Endorsed. Sponsors: Senator Richard C. Martinez; Representative Kelly K. Fajardo

- 3.6. **Appropriation for the Waste Water Facility Construction Loan Fund (aka: “Clean Water Revolving Loan Fund) (.211807.1SA)**

- a. Appropriation of \$1.5 million from the PPRF to provide state match for this State/Federal program.
b. State match = 20% Federal Grant = 80%

Endorsed. Sponsors: Senator Richard C. Martinez; Representative Randal S. Crowder

- 3.7. **Water Trust Board Project Authorizations (211610.1SA)**

- a. Legislation authorizes eligible entities and projects for loan/grants from the Water Project Fund.
b. Funding: 9 percent of Senior Severance Tax Bond Capacity plus \$4 million from the Water Trust Fund less 10% to the Office of the State Engineer for adjudication.

Endorsed. Sponsors: Senator Joseph Cervantes; Representative Tomás E. Salazar

- 3.8a. **Public Project Revolving Fund (PPRF) Authorizations (.211609A.3SA)**

- a. Annual legislation to meet statutory requirement that PPRF loans address public projects authorized specifically by law.
b. Authorization is for three fiscal years for entities named in this bill.
c. Each year approximately 1/3 of eligible entities are re-authorized to apply for NMFA financing, thus virtually all eligible entities are continuously authorized to receive PPRF loans unless specifically excluded from this legislation.

Endorsed. Sponsors: Senator Jacob R. Candelaria; Representative Patricia A. Lundstrom

- 3.8b. Public Project Revolving Fund (PPRF) Authorizations (.211609B.1SA)**
- a. Annual legislation to meet statutory requirement that PPRF loans address public projects authorized specifically by law.
 - b. Authorization is for three fiscal years for entities named in this bill.
 - c. Each year approximately 1/3 of eligible entities are re-authorized to apply for NMFA financing, thus virtually all eligible entities are continuously authorized to receive PPRF loans unless specifically excluded from this legislation.
 - d. Increases the loan amount from \$1 million to \$3 million the amount below which loans from the PPRF do not need prior legislative authorization.

Not Endorsed.

- 3.9. Allow County Correctional Facility GRT Revenue for Bond Security (211605.2SA)**
- a. Amends statute to allow excess GRT revenue to be used either for a redemption fund or other statutorily permitted purposes.
 - b. Current law stipulates that all excess revenue be deposited in a redemption fund.
 - c. Counties currently affected: Chaves, Sierra, Curry & Luna
 - d. HB 225, 2018 Regular Session (Rep. Dow, Sen. Leavell)

Endorsed. Prospective Sponsors: Senator Carroll H. Leavell; Representative Rebecca Dow

- 3.10. Allow Use of Revenue from County Emergency Taxes for Emergency Communications Center (.211607.1SA)**
- a. Amends statute to allow proceeds of the County Emergency Communications Tax to be used for acquisition, construction or remodeling of emergency communications call center buildings.
 - b. Counties currently affected: Valencia & Sierra
 - c. SB 205, 2018 regular session (Sen. Smith)

Not Endorsed.

- 3.11. Allow Multiple Awards of Money from Fire Protection Fund (.211606.2SA)**

- a. Amends statute to allow counties and municipalities to have more than one active loan for fire station/substation outstanding at any time.
- b. Current statute is problematic for entities that currently need more than one fire station/substation.
- c. Entities currently affected: City of Albuquerque, Torrance & Otero counties
- d. HB 283, 2018 regular session (Rep. Sweetser)

Endorsed. Sponsors: Senator Richard C. Martinez; Representative Candie G. Sweetser

3.12. Allow Municipalities to Pledge any Type of Revenue for Payment of Refunding Bonds (.211608.1SA)

- a. Amends statute to allow municipalities to refund bonds utilizing pledged revenues that are different from the original bond issue.
- b. This legislation would apply to Utility Bonds, Joint Utility Bonds or Gas Tax Bonds.
- c. Municipalities experiencing significant economic changes would benefit from this legislation
- d. Entities currently affected: Taos & Carlsbad

Endorsed. Sponsors: Senator Clemente Sanchez; Representative Jane E. Powdrell-Culbert

3.13. Joint Memorial Requesting Congressional Delegation Support for Water System Loan Forgiveness (.211824.1)

Endorsed. Sponsors: Senator Jacob R. Candelaria; Representative Patricia Roybal Caballero

3.1 Expand Use of Primary Care Capital Fund (.211803.1SA)

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO PUBLIC FINANCE; MAKING CERTAIN LOCAL GOVERNMENT-
OWNED PRIMARY CARE CLINICS ELIGIBLE FOR PRIMARY CARE CAPITAL
FUNDING; ALLOWING THE NEW MEXICO FINANCE AUTHORITY TO RECEIVE
COMPENSATION FROM THE PRIMARY CARE CAPITAL FUND FOR ITS COSTS
OF ADMINISTERING THE PRIMARY CARE CAPITAL FUNDING ACT; MAKING
AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 24-1C-3 NMSA 1978 (being Laws 1994,
Chapter 62, Section 9, as amended) is amended to read:

"24-1C-3. DEFINITIONS.--As used in the Primary Care
Capital Funding Act:

A. "authority" means the New Mexico finance
authority;

B. "capital project" means repair, renovation or

.211803.3SA

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1 construction of a facility; purchase of land; acquisition of
2 capital equipment of a long-term nature; or acquisition of
3 capital equipment to be used in the delivery of primary care,
4 telehealth or hospice services;

5 C. "department" means the department of health;

6 D. "eligible entity" means:

7 (1) a community-based nonprofit primary care
8 clinic or hospice that operates in a rural or other health care
9 underserved area of the state, that is a 501(c)(3) nonprofit
10 corporation for federal income tax purposes and that is
11 eligible for funding pursuant to the Rural Primary Health Care
12 Act;

13 (2) a school-based health center that operates
14 in a public school district and that meets department
15 requirements or that is funded by the federal department of
16 health and human services; ~~[or]~~

17 (3) a primary care clinic that operates in a
18 rural or other health care underserved area of the state, that
19 is owned by a county or municipality and that meets department
20 requirements for eligibility; or

21 [~~(3)~~] (4) a telehealth site that is operated
22 by an [eligible] entity [pursuant to Paragraphs (1) and (2) of]
23 described in this subsection;

24 E. "fund" means the primary care capital fund; and

25 F. "primary care" means the first level of basic or

.211803.3SA

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1 general health care for an individual's health needs, including
2 diagnostic and treatment services and including services
3 delivered at a primary care clinic, a telehealth site or a
4 school-based health center; "primary care" includes the
5 provision of mental health services if those services are
6 integrated into the eligible entity's service array."

7 SECTION 2. Section 24-1C-4 NMSA 1978 (being Laws 1994,
8 Chapter 62, Section 10, as amended) is amended to read:

9 "24-1C-4. PRIMARY CARE CAPITAL FUND--CREATION.--

10 A. The "primary care capital fund" is created as a
11 revolving fund in the state treasury. The fund shall consist
12 of appropriations, loan repayments, gifts, grants, donations
13 and interest earned on investment of the fund. A separate
14 account shall be maintained for appropriations, loan
15 repayments, gifts, grants, donations and interest earned on
16 investment of the account for loans to school-based health
17 centers and telehealth sites. Money in the fund shall not
18 revert at the end of a fiscal year.

19 B. The fund shall be administered by the authority.
20 [~~Administrative costs of~~] The authority [~~or department shall~~
21 ~~not be paid~~] may recover from the fund the costs of
22 administering the fund and originating loans up to an amount
23 equal to ten percent of original loan amounts. Money in the
24 fund shall be expended only on warrants drawn by the secretary
25 of finance and administration pursuant to vouchers signed by

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1 the ~~[director]~~ chief executive officer of the authority or
2 ~~[his]~~ the chief executive officer's authorized representative."

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**3.2 Expand Use of Behavioral Health Capital
Fund (.211804.1SA)**

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO PUBLIC FINANCE; MAKING CERTAIN LOCAL GOVERNMENT-
OWNED BEHAVIORAL HEALTH CARE CLINICS ELIGIBLE FOR BEHAVIORAL
HEALTH CAPITAL FUNDING; ALLOWING THE NEW MEXICO FINANCE
AUTHORITY TO RECEIVE COMPENSATION FROM THE BEHAVIORAL HEALTH
CAPITAL FUND FOR ITS COSTS OF ADMINISTERING THE BEHAVIORAL
HEALTH CAPITAL FUNDING ACT; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 6-26-3 NMSA 1978 (being Laws 2004,
Chapter 71, Section 3) is amended to read:

"6-26-3. DEFINITIONS.--As used in the Behavioral Health
Capital Funding Act:

A. "authority" means the New Mexico finance
authority;

B. "capital project" means repair, renovation or

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1 construction of a behavioral health facility; purchase of land;
2 or acquisition of capital equipment of a long-term nature;

3 C. "department" means the department of health;

4 D. "eligible entity" means:

5 (1) a nonprofit behavioral health facility
6 that [has assets totaling less than ten million dollars
7 {~~\$10,000,000~~}] is a 501(c)(3) nonprofit corporation for federal
8 income tax purposes and serves primarily sick and indigent
9 patients; or

10 (2) a behavioral health care clinic that
11 operates in a rural or other health care underserved area of
12 the state, that is owned by a county or municipality and that
13 meets department requirements for eligibility; and

14 E. "fund" means the behavioral health capital
15 fund."

16 SECTION 2. Section 6-26-4 NMSA 1978 (being Laws 2004,
17 Chapter 71, Section 4) is amended to read:

18 "6-26-4. BEHAVIORAL HEALTH CAPITAL FUND.--

19 A. The "behavioral health capital fund" is created
20 as a revolving fund in the authority. The fund shall consist
21 of appropriations, loan repayments, gifts, grants, donations
22 and interest earned on investment of the fund. Money in the
23 fund shall not revert at the end of a fiscal year.

24 B. Money in the fund is appropriated to the
25 authority for the purpose of making loans to eligible entities

.211804.2SA

1 for capital projects pursuant to the Behavioral Health Capital
2 Funding Act.

3 C. The fund shall be administered by the authority.
4 ~~[Administrative costs of]~~ The authority ~~[or department shall~~
5 ~~not be paid]~~ may recover from the fund the costs of
6 administering the fund and originating loans up to an amount
7 equal to ten percent of original loan amounts."

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**3.3 Extend Sunset of Statewide Economic Development
Finance Act (SWEDFA) Project Approval Provision
(.211806.1SA)**

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO ECONOMIC DEVELOPMENT; EXTENDING THE DATE AFTER WHICH STATEWIDE ECONOMIC DEVELOPMENT FINANCE ACT STANDARD PROJECTS MUST BE APPROVED BY LAW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 6-25-6 NMSA 1978 (being Laws 2016, Chapter 38, Section 1) is amended to read:

"6-25-6. NEW MEXICO FINANCE AUTHORITY--ADDITIONAL POWERS AND DUTIES.--

A. To implement a program to assist eligible entities in financing projects, the authority has the powers specified in this section.

B. State projects receiving financing assistance with money in the fund shall first be approved by law. To protect public money in the fund or other public resources,

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1 rules of the authority relating to state projects shall include
2 provisions to ensure achievement of the economic development
3 goals of the state project and shall describe the means of
4 recovering public money or other public resources if an
5 eligible entity defaults on its obligations to the authority.

6 C. Standard projects receiving financing assistance
7 with money in the fund shall be approved by the authority
8 pursuant to rules approved by the New Mexico finance authority
9 oversight committee. Beginning July 1, ~~[2019]~~ 2023, standard
10 projects shall first be approved by law.

11 D. The authority may:

12 (1) issue project revenue bonds on behalf of
13 an eligible entity, payable from the revenues of a project and
14 other revenues authorized as security for the bonds, to finance
15 a project on behalf of an eligible entity;

16 (2) make loans from the fund for projects to
17 eligible entities that establish one or more dedicated sources
18 of revenue to repay the loan from the authority;

19 (3) enter into loan participation agreements
20 from the fund for projects, whether in the form of an interest
21 rate buy-down, the purchase of loans or portions of loans
22 originated and underwritten by third-party lenders or other
23 similar arrangements;

24 (4) provide loan guarantees from the fund for
25 projects;

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1 (5) make, execute and enforce all contracts
2 necessary, convenient or desirable for purposes of the
3 authority or pertaining to project revenue bonds, economic
4 development revolving fund bonds, loans, loan participations or
5 loan guarantees and the Statewide Economic Development Finance
6 Act and pay the reasonable value of services rendered to the
7 authority pursuant to the contracts;

8 (6) purchase and hold loans and loan
9 participations in the fund at prices and in a manner determined
10 by the authority;

11 (7) sell loans and loan participations
12 acquired or held by the authority in the fund at prices and in
13 a manner determined by the authority;

14 (8) prescribe the form of application or
15 procedure required of an eligible entity to apply for financing
16 assistance;

17 (9) fix the terms and conditions of the
18 financing assistance, including the priority of lien and type
19 of collateral or other security, and enter into agreements with
20 eligible entities with respect to financing assistance;

21 (10) fix, revise from time to time, charge and
22 collect fees and other charges in connection with the issuance
23 of bonds; the making, purchase, participation in or guarantee
24 of loans; and the review of proposed financing assistance to an
25 eligible entity, whether or not the financing assistance is

.211806.1SA

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1 provided;

2 (11) employ architects, engineers, accountants
3 and attorneys; construction and financial experts; and such
4 other advisors, consultants and agents as may be necessary in
5 its judgment, and fix and pay their compensation;

6 (12) to the extent allowed under its contracts
7 with the holders of bonds of the authority, consent to
8 modification of the rate of interest, time and payment of
9 installments of principal or interest, security or any other
10 term of financing assistance;

11 (13) consider the ability of the eligible
12 entity to secure financing for a project from other sources and
13 the costs of that financing;

14 (14) acquire fee simple, leasehold,
15 mortgagor's or mortgagee's interests in real or personal
16 property and sell, mortgage, convey, lease or assign that
17 property for authority purposes; and

18 (15) in the event of default by an eligible
19 entity, enforce its rights by suit, mandamus and all other
20 remedies available under law.

21 E. The authority shall adopt rules subject to
22 approval of the New Mexico finance authority oversight
23 committee to:

24 (1) establish procedures for applying for
25 financing assistance;

.211806.1SA

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1 (2) establish credit qualifications for
2 eligible entities and establish terms and conditions for
3 financing assistance;

4 (3) establish economic development goals for
5 projects in consultation with the department;

6 (4) establish methods for determining
7 quantifiable benefits;

8 (5) provide safeguards to protect public money
9 and other public resources provided for a state project;

10 (6) establish procedures by which the
11 authority requests approval by law for projects receiving
12 financing assistance with money in the fund; and

13 (7) establish fees to pay the costs of
14 evaluating, originating and administering financing assistance.

15 F. The authority shall coordinate with the
16 department to provide staffing and other assistance to the
17 department in carrying out the department's responsibilities
18 and activities pursuant to the Statewide Economic Development
19 Finance Act.

20 G. The authority shall report to the New Mexico
21 finance authority oversight committee twice each year regarding
22 the total expenditures from the economic development revolving
23 fund for the previous fiscal year, the purposes for which
24 expenditures were made, an analysis of the progress of the
25 projects funded and proposals for legislative action."

.211806.1SA

3.4 Appropriation to the Local Government Planning Fund
(.211802.1SA)

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING AN APPROPRIATION TO THE LOCAL GOVERNMENT PLANNING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Three million dollars (\$3,000,000) is appropriated from the public project revolving fund to the local government planning fund administered by the New Mexico finance authority for expenditure in fiscal year 2020 and subsequent fiscal years to make grants to qualified entities to evaluate and estimate the costs of implementing the most feasible alternatives for infrastructure, water or wastewater public projects or to develop water conservation plans, long-term master plans, economic development plans or energy audits and to pay the administrative costs of the local government planning program. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert

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1 to the public project revolving fund.

2 SECTION 2. EFFECTIVE DATE.--The effective date of the
3 provisions of this act is July 1, 2019.

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**3.5 Appropriation to the Drinking Water State Revolving
Loan Fund (.211801.1SA)**

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million five hundred thousand dollars (\$2,500,000) is appropriated from the public project revolving fund to the drinking water state revolving loan fund for expenditure in fiscal year 2020 and subsequent fiscal years to provide state matching funds for federal Safe Drinking Water Act of 1974 projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the public project revolving fund.

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2019.

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3.6 Appropriation for the Waste Water Facility Construction Loan Fund (aka: “Clean Water Revolving Loan Fund) (.211807.1SA)

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

MAKING AN APPROPRIATION FOR WASTEWATER SYSTEM FINANCING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--One million five hundred thousand dollars (\$1,500,000) is appropriated from the public project revolving fund to the wastewater facility construction loan fund for expenditure in fiscal year 2020 and subsequent fiscal years to provide state matching funds for federal Clean Water Act of 1977 projects and to carry out the purposes of the Wastewater Facility Construction Loan Act. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall not revert to the public project revolving fund.

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2019.

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3.7 Water Trust Board Project Authorizations (211610.1SA)

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO PUBLIC FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS OR GRANTS FROM THE WATER PROJECT FUND
FOR CERTAIN WATER PROJECTS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF QUALIFYING WATER PROJECTS.--

Pursuant to Section 72-4A-9 NMSA 1978, the legislature
authorizes the New Mexico finance authority to make loans or
grants from the water project fund to the following qualifying
entities for the following qualifying water projects on terms
and conditions established by the water trust board and the New
Mexico finance authority:

1. to the village of Milan in Cibola county for a
flood prevention project;
2. to the eastern Sandoval county arroyo flood

.211610.1SA

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1 control authority in Sandoval county for a flood prevention
2 project;

3 3. to the southern Sandoval county arroyo flood
4 control authority in Sandoval county for a flood prevention
5 project;

6 4. to the upper Rio Grande watershed district in
7 Rio Arriba county for a flood prevention project;

8 5. to the city of Grants in Cibola county for a
9 flood prevention project;

10 6. to the city of Sunland Park in Dona Ana county
11 for a flood prevention project;

12 7. to the city of Clovis in Curry county for a
13 water conservation or treatment, recycling or reuse project;

14 8. to Los Alamos county for a water conservation or
15 treatment, recycling or reuse project;

16 9. to the city of Gallup in McKinley county for a
17 water storage, conveyance and delivery project;

18 10. to the city of Portales in Roosevelt county for
19 a water storage, conveyance and delivery project;

20 11. to the Eldorado area water and sanitation
21 district in Santa Fe county for a water storage, conveyance and
22 delivery project;

23 12. to the El Creston mutual domestic water
24 consumers association in San Miguel county for a water storage,
25 conveyance and delivery project;

.211610.1SA

underscoring material = new
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1 13. to the Sangre de Cristo regional mutual
2 domestic water consumers and mutual sewage works association in
3 Guadalupe county for a water storage, conveyance and delivery
4 project;

5 14. to the village of Cuba in Sandoval county for a
6 water storage, conveyance and delivery project;

7 15. to the Chappelle mutual domestic consumers
8 association in San Miguel county for a water storage,
9 conveyance and delivery project;

10 16. to the eastern New Mexico water utility
11 authority in Curry county for a water storage, conveyance and
12 delivery project;

13 17. to the Buena Vista mutual domestic water
14 consumer's and sewage works association in Mora county for a
15 water storage, conveyance and delivery project;

16 18. to the town of Red River in Taos county for a
17 water storage, conveyance and delivery project;

18 19. to the city of Belen in Valencia county for a
19 water storage, conveyance and delivery project;

20 20. to the Alcalde mutual domestic water consumers'
21 and mutual sewage works association in Rio Arriba county for a
22 water storage, conveyance and delivery project;

23 21. to the Pena Blanca water and sanitation
24 district in Sandoval county for a water storage, conveyance and
25 delivery project;

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underscored material = new
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1 22. to the La Cueva mutual domestic water consumers
2 association in San Miguel county for a water storage,
3 conveyance and delivery project;

4 23. to the lower Arroyo Hondo mutual domestic water
5 consumers and mutual sewage works association in Taos county
6 for a water storage, conveyance and delivery project;

7 24. to the Union del Llano mutual domestic water
8 consumers association in Taos county for a water storage,
9 conveyance and delivery project;

10 25. to the village of Eagle Nest in Colfax county
11 for a water storage, conveyance and delivery project;

12 26. to the city of Jal in Lea county for a water
13 storage, conveyance and delivery project;

14 27. to the Guadalupe soil and water conservation
15 district in Guadalupe county for a watershed restoration and
16 management project;

17 28. to the Claunch-Pinto soil and water
18 conservation district in Torrance county for a watershed
19 restoration and management project in Taos, Rio Arriba, Los
20 Alamos, Santa Fe and Sandoval counties;

21 29. to the Claunch-Pinto soil and water
22 conservation district in Torrance county for a watershed
23 restoration and management project; and

24 30. to the San Juan soil and water conservation
25 district in San Juan county for a watershed restoration and

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management project.

SECTION 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.

3.8a. Public Project Revolving Fund (PPRF) Authorizations
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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to

Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one
million dollars (\$1,000,000) or less do not require specific
authorization and need not be identified in this act.

Authorization is given to the New Mexico finance authority to
make loans to the following qualified entities on terms and
conditions established by the authority:

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1 1. the academy for technology and the classics in
2 Santa Fe county for building, equipment, infrastructure, debt
3 refinance, road, land acquisition, water, wastewater, water
4 rights and solid waste projects;

5 2. the Alamogordo public school district in Otero
6 county for building, equipment, infrastructure, debt refinance,
7 road, land acquisition, water, wastewater, water rights and
8 solid waste projects;

9 3. the city of Alamogordo in Otero county for
10 building, equipment, infrastructure, debt refinance, road, land
11 acquisition, water, wastewater, water rights, special
12 assessment district and solid waste projects;

13 4. the Albuquerque public school district in
14 Bernalillo county for building, equipment, infrastructure, debt
15 refinance, road, land acquisition, water, wastewater, water
16 rights and solid waste projects;

17 5. the Alice King community school in Bernalillo
18 county for building, equipment, infrastructure, debt refinance,
19 road, land acquisition, water, wastewater, water rights and
20 solid waste projects;

21 6. the city of Anthony in Dona Ana county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 7. the Artesia public school district in Eddy and
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1 Chaves counties for building, equipment, infrastructure, debt
2 refinance, road, land acquisition, water, wastewater, water
3 rights and solid waste projects;

4 8. the Aztec municipal school district in San Juan
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 9. the city of Bayard in Grant county for building,
9 equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 10. the Belen consolidated school district in
13 Valencia county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 11. the city of Belen in Valencia county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 12. Bernalillo county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 13. the Bernalillo county metropolitan court in
24 Bernalillo county for building, equipment, infrastructure, debt
25 refinance, road, land acquisition, water, wastewater, water

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1 rights and solid waste projects;

2 14. the Bernalillo public school district in
3 Sandoval county for building, equipment, infrastructure, debt
4 refinance, road, land acquisition, water, wastewater, water
5 rights and solid waste projects;

6 15. the Bloomfield school district in San Juan
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 16. the Bluewater water and sanitation district in
11 Cibola county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 17. the village of Bosque Farms in Valencia county
15 for building, equipment, infrastructure, debt refinance, road,
16 land acquisition, water, wastewater, water rights and solid
17 waste projects;

18 18. the Camino Real regional water utility
19 authority in Dona Ana county for building, equipment,
20 infrastructure, debt refinance, road, land acquisition, water,
21 wastewater, water rights and solid waste projects;

22 19. the Capitan municipal school district in
23 Lincoln county for building, equipment, infrastructure, debt
24 refinance, road, land acquisition, water, wastewater, water
25 rights and solid waste projects;

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1 20. the Carlsbad municipal school district in Eddy
2 county for building, equipment, infrastructure, debt refinance,
3 road, land acquisition, water, wastewater, water rights and
4 solid waste projects;

5 21. the city of Carlsbad in Eddy county for
6 building, equipment, infrastructure, debt refinance, road, land
7 acquisition, water, wastewater, water rights and solid waste
8 projects;

9 22. the town of Carrizozo in Lincoln county for
10 building, equipment, infrastructure, debt refinance, road, land
11 acquisition, water, wastewater, water rights and solid waste
12 projects;

13 23. Catron county for building, equipment,
14 infrastructure, debt refinance, road, land acquisition, water,
15 wastewater, water rights and solid waste projects;

16 24. the village of Causey in Roosevelt county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 25. the Central consolidated school district in San
21 Juan county for building, equipment, infrastructure, debt
22 refinance, road, land acquisition, water, wastewater, water
23 rights and solid waste projects;

24 26. the governing board of Central New Mexico
25 community college in Bernalillo county for building, equipment,

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1 infrastructure, debt refinance, road, land acquisition, water,
2 wastewater, water rights and solid waste projects;

3 27. the Chama Valley independent school district in
4 Rio Arriba county for building, equipment, infrastructure, debt
5 refinance, road, land acquisition, water, wastewater, water
6 rights and solid waste projects;

7 28. the village of Chama in Rio Arriba county for
8 building, equipment, infrastructure, debt refinance, road, land
9 acquisition, water, wastewater, water rights and solid waste
10 projects;

11 29. Chaves county for building, equipment,
12 infrastructure, debt refinance, road, land acquisition, water,
13 wastewater, water rights and solid waste projects;

14 30. Cibola county for building, equipment,
15 infrastructure, debt refinance, road, land acquisition, water,
16 wastewater, water rights and solid waste projects;

17 31. the village of Cimarron in Colfax county for
18 building, equipment, infrastructure, debt refinance, road, land
19 acquisition, water, wastewater, water rights and solid waste
20 projects;

21 32. the Clayton municipal school district in Union
22 county for building, equipment, infrastructure, debt refinance,
23 road, land acquisition, water, wastewater, water rights and
24 solid waste projects;

25 33. the town of Clayton in Union county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 34. the Cloudcroft municipal school district in
5 Otero county for building, equipment, infrastructure, debt
6 refinance, road, land acquisition, water, wastewater, water
7 rights and solid waste projects;

8 35. the village of Cloudcroft in Otero county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 36. the Clovis municipal school district in Curry
13 county for building, equipment, infrastructure, debt refinance,
14 road, land acquisition, water, wastewater, water rights and
15 solid waste projects;

16 37. the city of Clovis in Curry county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 38. the governing board of Clovis community college
21 in Curry county for building, equipment, infrastructure, debt
22 refinance, road, land acquisition, water, wastewater, water
23 rights and solid waste projects;

24 39. the Cobre consolidated school district in Grant
25 county for building, equipment, infrastructure, debt refinance,

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1 road, land acquisition, water, wastewater, water rights and
2 solid waste projects;

3 40. Colfax county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition, water,
5 wastewater, water rights and solid waste projects;

6 41. the village of Corrales in Sandoval county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 42. the Cuba independent school district in
11 Sandoval county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 43. the village of Cuba in Sandoval county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 44. Curry county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 45. the Deming public school district in Luna
22 county for building, equipment, infrastructure, debt refinance,
23 road, land acquisition, water, wastewater, water rights and
24 solid waste projects;

25 46. the city of Deming in Luna county for building,

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1 equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 47. the department of transportation in Santa Fe
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 48. the town of Dexter in Chaves county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 49. Dona Ana county for building, equipment,
13 infrastructure, debt refinance, road, land acquisition, water,
14 wastewater, water rights and solid waste projects;

15 50. the Dora consolidated school district in
16 Roosevelt county for building, equipment, infrastructure, debt
17 refinance, road, land acquisition, water, wastewater, water
18 rights and solid waste projects;

19 51. the village of Dora in Roosevelt county for
20 building, equipment, infrastructure, debt refinance, road, land
21 acquisition, water, wastewater, water rights and solid waste
22 projects;

23 52. the village of Eagle Nest in Colfax county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 53. the east Rio Arriba soil and water conservation
3 district in Rio Arriba county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition, water,
5 wastewater, water rights and solid waste projects;

6 54. the board of regents of eastern New Mexico
7 university in Roosevelt county for building, equipment,
8 infrastructure, debt refinance, road, land acquisition, water,
9 wastewater, water rights and solid waste projects;

10 55. Eddy county for building, equipment,
11 infrastructure, debt refinance, road, land acquisition, water,
12 wastewater, water rights and solid waste projects;

13 56. the El Prado water and sanitation district in
14 Taos county for building, equipment, infrastructure, debt
15 refinance, road, land acquisition, water, wastewater, water
16 rights and solid waste projects;

17 57. the El Valle de Los Ranchos water and
18 sanitation district in Taos county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 58. the Eldorado water and sanitation district in
22 Santa Fe county for building, equipment, infrastructure, debt
23 refinance, road, land acquisition, water, wastewater, water
24 rights and solid waste projects;

25 59. the city of Elephant Butte in Sierra county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 60. the town of Elida in Roosevelt county for
5 building, equipment, infrastructure, debt refinance, road, land
6 acquisition, water, wastewater, water rights and solid waste
7 projects;

8 61. the Estancia Moriarty Willard Torrance county
9 regional water association in Torrance county for building,
10 equipment, infrastructure, debt refinance, road, land
11 acquisition, water, wastewater, water rights and solid waste
12 projects;

13 62. the village of Encino in Torrance county for
14 building, equipment, infrastructure, debt refinance, road, land
15 acquisition, water, wastewater, water rights and solid waste
16 projects;

17 63. the Espanola public school district in Rio
18 Arriba and Santa Fe counties for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 64. the city of Espanola in Rio Arriba and Santa Fe
22 counties for building, equipment, infrastructure, debt
23 refinance, road, land acquisition, water, wastewater, water
24 rights and solid waste projects;

25 65. the town of Estancia in Torrance county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 66. the Eunice public school district in Lea county
5 for building, equipment, infrastructure, debt refinance, road,
6 land acquisition, water, wastewater, water rights and solid
7 waste projects;

8 67. the Farmington municipal school district in San
9 Juan county for building, equipment, infrastructure, debt
10 refinance, road, land acquisition, water, wastewater, water
11 rights and solid waste projects;

12 68. the city of Farmington in San Juan county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 69. the Fort Sumner municipal school district in De
17 Baca county for building, equipment, infrastructure, debt
18 refinance, road, land acquisition, water, wastewater, water
19 rights and solid waste projects;

20 70. the village of Fort Sumner in De Baca county
21 for building, equipment, infrastructure, debt refinance, road,
22 land acquisition, water, wastewater, water rights and solid
23 waste projects;

24 71. the Gadsden independent school district in Dona
25 Ana and Otero counties for building, equipment, infrastructure,

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1 debt refinance, road, land acquisition, water, wastewater,
2 water rights and solid waste projects;

3 72. the city of Gallup in McKinley county for
4 building, equipment, infrastructure, debt refinance, road, land
5 acquisition, water, wastewater, water rights and solid waste
6 projects;

7 73. the Gallup-McKinley county school district in
8 McKinley county for building, equipment, infrastructure, debt
9 refinance, road, land acquisition, water, wastewater, water
10 rights and solid waste projects;

11 74. the general services department for building,
12 equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 75. the Gila regional medical center in Grant
16 county for building, equipment, infrastructure, debt refinance,
17 road, land acquisition, water, wastewater, water rights and
18 solid waste projects;

19 76. the Grady municipal school district in Curry
20 county for building, equipment, infrastructure, debt refinance,
21 road, land acquisition, water, wastewater, water rights and
22 solid waste projects;

23 77. the village of Grady in Curry county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 78. Grant county for building, equipment,
3 infrastructure, debt refinance, road, land acquisition, water,
4 wastewater, water rights, special assessment district and solid
5 waste projects;

6 79. the city of Grants in Cibola county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 80. the town of Hagerman in Chaves county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 81. Hidalgo county for building, equipment,
15 infrastructure, debt refinance, road, land acquisition, water,
16 wastewater, water rights and solid waste projects;

17 82. the Hobbs municipal school district in Lea
18 county for building, equipment, infrastructure, debt refinance,
19 road, land acquisition, water, wastewater, water rights and
20 solid waste projects;

21 83. the city of Hobbs in Lea county for building,
22 equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 84. the Hondo Valley public school district in

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1 Lincoln county for building, equipment, infrastructure, debt
2 refinance, road, land acquisition, water, wastewater, water
3 rights and solid waste projects;

4 85. the House municipal school district in Quay
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 86. the village of House in Quay county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 87. the Jal public school district in Lea county
13 for building, equipment, infrastructure, debt refinance, road,
14 land acquisition, water, wastewater, water rights and solid
15 waste projects;

16 88. the city of Jal in Lea county for building,
17 equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 89. the Jicarilla Apache Nation in Rio Arriba
21 county for building, equipment, infrastructure, debt refinance,
22 road, land acquisition, water, wastewater, water rights and
23 solid waste projects;

24 90. the Kewa Pueblo health corporation in Sandoval
25 county for building, equipment, infrastructure, debt refinance,

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1 road, land acquisition, water, wastewater, water rights and
2 solid waste projects;

3 91. Lea county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition, water,
5 wastewater, water rights and solid waste projects;

6 92. Lincoln county for building, equipment,
7 infrastructure, debt refinance, road, land acquisition, water,
8 wastewater, water rights, special assessment district, public
9 improvement district and solid waste projects;

10 93. the Lincoln county medical center in Lincoln
11 county for building, equipment, infrastructure, debt refinance,
12 road, land acquisition, water, wastewater, water rights and
13 solid waste projects;

14 94. the village of Logan in Quay county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 95. the Lordsburg municipal school district in
19 Hidalgo county for building, equipment, infrastructure, debt
20 refinance, road, land acquisition, water, wastewater, water
21 rights and solid waste projects;

22 96. the city of Lordsburg in Hidalgo county for
23 building, equipment, infrastructure, debt refinance, road, land
24 acquisition, water, wastewater, water rights and solid waste
25 projects;

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1 97. the village of Los Lunas in Valencia county for
2 building, equipment, infrastructure, debt refinance, road, land
3 acquisition, water, wastewater, water rights and solid waste
4 projects;

5 98. the village of Los Ranchos de Albuquerque in
6 Bernalillo county for building, equipment, infrastructure, debt
7 refinance, road, land acquisition, water, wastewater, water
8 rights and solid waste projects;

9 99. the village of Loving in Eddy county for
10 building, equipment, infrastructure, debt refinance, road, land
11 acquisition, water, wastewater, water rights and solid waste
12 projects;

13 100. the Loving municipal school district in Eddy
14 county for building, equipment, infrastructure, debt refinance,
15 road, land acquisition, water, wastewater, water rights and
16 solid waste projects;

17 101. the Lovington municipal school district in Lea
18 county for building, equipment, infrastructure, debt refinance,
19 road, land acquisition, water, wastewater, water rights and
20 solid waste projects;

21 102. the city of Lovington in Lea county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 103. the governing board of Luna community college

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1 in San Miguel county for building, equipment, infrastructure,
2 debt refinance, road, land acquisition, water, wastewater,
3 water rights and solid waste projects;

4 104. the Magdalena municipal school district in
5 Socorro county for building, equipment, infrastructure, debt
6 refinance, road, land acquisition, water, wastewater, water
7 rights and solid waste projects;

8 105. the village of Magdalena in Socorro county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 106. the village of Maxwell in Colfax county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 107. McKinley county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights, special assessment district, public
19 improvement district and solid waste projects;

20 108. the Melrose public school district in
21 Roosevelt and Quay counties for building, equipment,
22 infrastructure, debt refinance, road, land acquisition, water,
23 wastewater, water rights and solid waste projects;

24 109. the village of Melrose in Curry county for
25 building, equipment, infrastructure, debt refinance, road, land

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1 acquisition, water, wastewater, water rights and solid waste
2 projects;

3 110. the Mesa Vista consolidated school district in
4 Rio Arriba county for building, equipment, infrastructure, debt
5 refinance, road, land acquisition, water, wastewater, water
6 rights and solid waste projects;

7 111. the governing board of Mesalands community
8 college in Quay county for building, equipment, infrastructure,
9 debt refinance, road, land acquisition, water, wastewater,
10 water rights and solid waste projects;

11 112. the town of Mesilla in Dona Ana county for
12 building, equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 113. the city of Moriarty in Tarrant county for
16 building, equipment, infrastructure, debt refinance, road, land
17 acquisition, water, wastewater, water rights and solid waste
18 projects;

19 114. the Moriarty-Edgewood school district in
20 Tarrant county for building, equipment, infrastructure, debt
21 refinance, road, land acquisition, water, wastewater, water
22 rights and solid waste projects;

23 115. the town of Mountainair in Tarrant county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 116. the governing board of New Mexico junior
3 college in Lea county for building, equipment, infrastructure,
4 debt refinance, road, land acquisition, water, wastewater,
5 water rights and solid waste projects;

6 117. the New Mexico military institute in Chaves
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 118. the New Mexico school for the arts in Santa Fe
11 county for building, equipment, infrastructure, debt refinance,
12 road, land acquisition, water, wastewater, water rights,
13 facilities acquisition and solid waste projects;

14 119. the board of regents of New Mexico state
15 university in Cibola county for building, equipment,
16 infrastructure, debt refinance, road, land acquisition, water,
17 wastewater, water rights, facilities acquisition and solid
18 waste projects;

19 120. the north central solid waste authority in Rio
20 Arriba and Santa Fe counties for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 121. the board of regents of northern New Mexico
24 college in Rio Arriba county for building, equipment,
25 infrastructure, debt refinance, road, land acquisition, water,

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1 wastewater, water rights and solid waste projects;

2 122. Otero county for building, equipment,
3 infrastructure, debt refinance, road, land acquisition, water,
4 wastewater, water rights and solid waste projects;

5 123. the Pecos independent school district in San
6 Miguel county for building, equipment, infrastructure, debt
7 refinance, road, land acquisition, water, wastewater, water
8 rights and solid waste projects;

9 124. the Pojoaque Valley public school district in
10 Santa Fe county for building, equipment, infrastructure, debt
11 refinance, road, land acquisition, water, wastewater, water
12 rights and solid waste projects;

13 125. the Portales municipal school district in
14 Roosevelt county for building, equipment, infrastructure, debt
15 refinance, road, land acquisition, water, wastewater, water
16 rights and solid waste projects;

17 126. the Pueblo of Acoma in Cibola county for
18 building, equipment, infrastructure, debt refinance, road, land
19 acquisition, water, wastewater, water rights and solid waste
20 projects;

21 127. the Pueblo of Cochiti in Sandoval county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 128. the Pueblo of Laguna in Bernalillo, Cibola and

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1 Sandoval counties for building, equipment, infrastructure, debt
2 refinance, road, land acquisition, water, wastewater, water
3 rights and solid waste projects;

4 129. the Pueblo of Picuris in Taos county for
5 building, equipment, infrastructure, debt refinance, road, land
6 acquisition, water, wastewater, water rights and solid waste
7 projects;

8 130. the Pueblo of Santa Ana in Sandoval county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 131. the Pueblo of Tesuque in Santa Fe county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 132. Quay county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights and solid waste projects;

19 133. the Quemado independent school district in
20 Catron county for building, equipment, infrastructure, debt
21 refinance, road, land acquisition, water, wastewater, water
22 rights and solid waste projects;

23 134. the village of Questa in Taos county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 135. the Raton public school district in Colfax
3 county for building, equipment, infrastructure, debt refinance,
4 road, land acquisition, water, wastewater, water rights and
5 solid waste projects;

6 136. the town of Red River in Taos county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 137. the Reserve independent school district in
11 Catron county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 138. the village of Reserve in Catron county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 139. Rio Arriba county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 140. the Rio Rancho public school district in
22 Sandoval county for building, equipment, infrastructure, debt
23 refinance, road, land acquisition, water, wastewater, water
24 rights and solid waste projects;

25 141. the city of Rio Rancho in Sandoval and

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1 Bernalillo counties for building, equipment, infrastructure,
2 debt refinance, road, land acquisition, water, wastewater,
3 water rights, special assessment district and solid waste
4 projects;

5 142. Roosevelt county for building, equipment,
6 infrastructure, debt refinance, road, land acquisition, water,
7 wastewater, water rights and solid waste projects;

8 143. the Roosevelt county special hospital district
9 in Roosevelt county for building, equipment, infrastructure,
10 debt refinance, road, land acquisition, water, wastewater,
11 water rights and solid waste projects;

12 144. the Roswell independent school district in
13 Chaves county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 145. the city of Roswell in Chaves county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 146. the city of Ruidoso Downs in Lincoln county
21 for building, equipment, infrastructure, debt refinance, road,
22 land acquisition, water, wastewater, water rights and solid
23 waste projects;

24 147. the Ruidoso municipal school district in
25 Lincoln county for building, equipment, infrastructure, debt

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1 refinance, road, land acquisition, water, wastewater, water
2 rights and solid waste projects;

3 148. the village of Ruidoso in Lincoln county for
4 building, equipment, infrastructure, debt refinance, road, land
5 acquisition, water, wastewater, water rights and solid waste
6 projects;

7 149. the San Jon municipal school district in Quay
8 county for building, equipment, infrastructure, debt refinance,
9 road, land acquisition, water, wastewater, water rights and
10 solid waste projects;

11 150. the village of San Jon in Quay county for
12 building, equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 151. San Juan county for building, equipment,
16 infrastructure, debt refinance, road, land acquisition, water,
17 wastewater, water rights and solid waste projects;

18 152. Sandoval county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 153. the village of Santa Clara in Grant county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 154. the governing board of Santa Fe community

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1 college in Santa Fe county for building, equipment,
2 infrastructure, debt refinance, road, land acquisition, water,
3 wastewater, water rights and solid waste projects;

4 155. Santa Fe county for building, equipment,
5 infrastructure, debt refinance, road, land acquisition, water,
6 wastewater, water rights, special assessment district, public
7 improvement district and solid waste projects;

8 156. the Santa Fe public school district in Santa
9 Fe county for building, equipment, infrastructure, debt
10 refinance, road, land acquisition, water, wastewater, water
11 rights and solid waste projects;

12 157. the Santa Fe solid waste management agency in
13 Santa Fe county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 158. the city of Santa Fe in Santa Fe county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights, special
19 assessment district, public improvement district and solid
20 waste projects;

21 159. the city of Santa Rosa in Guadalupe county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 160. Sierra county for building, equipment,

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1 infrastructure, debt refinance, road, land acquisition, water,
2 wastewater, water rights and solid waste projects;

3 161. the Socorro consolidated school district in
4 Socorro county for building, equipment, infrastructure, debt
5 refinance, road, land acquisition, water, wastewater, water
6 rights and solid waste projects;

7 162. Socorro county for building, equipment,
8 infrastructure, debt refinance, road, land acquisition, water,
9 wastewater, water rights and solid waste projects;

10 163. the city of Socorro in Socorro county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 164. the south central solid waste authority in
15 Dona Ana county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 165. the southwest solid waste authority in Grant
19 county for building, equipment, infrastructure, debt refinance,
20 road, land acquisition, water, wastewater, water rights and
21 solid waste projects;

22 166. the town of Springer in Colfax county for
23 building, equipment, infrastructure, debt refinance, road, land
24 acquisition, water, wastewater, water rights and solid waste
25 projects;

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1 167. Taos county for building, equipment,
2 infrastructure, debt refinance, road, land acquisition, water,
3 wastewater, water rights and solid waste projects;

4 168. the Taos municipal school district in Taos
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 169. the Taos regional landfill in Taos county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 170. the town of Taos in Taos county for building,
13 equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 171. the Tatum municipal school district in Lea
17 county for building, equipment, infrastructure, debt refinance,
18 road, land acquisition, water, wastewater, water rights and
19 solid waste projects;

20 172. the Texico municipal school district in Curry
21 and Roosevelt counties for building, equipment, infrastructure,
22 debt refinance, road, land acquisition, water, wastewater,
23 water rights and solid waste projects;

24 173. the Tierra Adentro of New Mexico in Bernalillo
25 county for building, equipment, infrastructure, debt refinance,

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1 road, land acquisition, water, wastewater, water rights and
2 solid waste projects;

3 174. the Tierra y Montes soil and water
4 conservation district in San Miguel county for building,
5 equipment, infrastructure, debt refinance, road, land
6 acquisition, water, wastewater, water rights and solid waste
7 projects;

8 175. the village of Tijeras in Bernalillo county
9 for building, equipment, infrastructure, debt refinance, road,
10 land acquisition, water, wastewater, water rights and solid
11 waste projects;

12 176. the Timberon water and sanitation district in
13 Otero county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 177. Torrance county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights and solid waste projects;

19 178. the Truth or Consequences municipal school
20 district in Sierra county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 179. the city of Truth or Consequences in Sierra
24 county for building, equipment, infrastructure, debt refinance,
25 road, land acquisition, water, wastewater, water rights and

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1 solid waste projects;

2 180. the Tucumcari public school district in Quay
3 county for building, equipment, infrastructure, debt refinance,
4 road, land acquisition, water, wastewater, water rights and
5 solid waste projects;

6 181. the city of Tucumcari in Quay county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 182. the Tularosa municipal school district in
11 Otero county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 183. Union county for building, equipment,
15 infrastructure, debt refinance, road, land acquisition, water,
16 wastewater, water rights and solid waste projects;

17 184. Valencia county for building, equipment,
18 infrastructure, debt refinance, road, land acquisition, water,
19 wastewater, water rights and solid waste projects;

20 185. the town of Vaughn in Guadalupe county for
21 building, equipment, infrastructure, debt refinance, road, land
22 acquisition, water, wastewater, water rights and solid waste
23 projects;

24 186. the village of Virden in Hidalgo county for
25 building, equipment, infrastructure, debt refinance, road, land

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1 acquisition, water, wastewater, water rights and solid waste
2 projects;

3 187. the village of Wagon Mound in Mora county for
4 building, equipment, infrastructure, debt refinance, road, land
5 acquisition, water, wastewater, water rights and solid waste
6 projects;

7 188. the west Las Vegas public school district in
8 San Miguel county for building, equipment, infrastructure, debt
9 refinance, road, land acquisition, water, wastewater, water
10 rights and solid waste projects;

11 189. the White Buffalo, inc., a wholly owned
12 enterprise of the Pueblo of Picuris, in Taos county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 190. the village of Willard in Tarrant county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 191. the village of Williamsburg in Sierra county
21 for building, equipment, infrastructure, debt refinance, road,
22 land acquisition, water, wastewater, water rights and solid
23 waste projects; and

24 192. the workforce solutions department in Santa Fe
25 county for building, equipment, infrastructure, debt refinance,

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1 road, land acquisition, water, wastewater, water rights and
2 solid waste projects.

3 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified
4 entity listed in Section 1 of this act has not certified to
5 the New Mexico finance authority by the end of fiscal year
6 2022 its desire to continue to pursue a loan from the public
7 project revolving fund for a public project listed in that
8 section, the legislative authorization granted to the New
9 Mexico finance authority by Section 1 of this act to make a
10 loan from the public project revolving fund to that qualified
11 entity for that public project is void.

12 SECTION 3. EMERGENCY.--It is necessary for the public
13 peace, health and safety that this act take effect immediately.

**3.8b. Public Project Revolving Fund (PPRF) Authorizations
(211609B.1SA)**

Not Endorsed

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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; INCREASING THE LOAN AMOUNT BELOW WHICH
PUBLIC PROJECT REVOLVING FUND LOANS NEED NOT BE AUTHORIZED BY
LAW; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of
three million dollars (\$3,000,000) or less do not require
specific authorization and need not be identified in this act.
Authorization is given to the New Mexico finance authority to

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1 make loans to the following qualified entities on terms and
2 conditions established by the authority:

3 1. the academy for technology and the classics in
4 Santa Fe county for building, equipment, infrastructure, debt
5 refinance, road, land acquisition, water, wastewater, water
6 rights and solid waste projects;

7 2. the Alamogordo public school district in Otero
8 county for building, equipment, infrastructure, debt refinance,
9 road, land acquisition, water, wastewater, water rights and
10 solid waste projects;

11 3. the city of Alamogordo in Otero county for
12 building, equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights, special
14 assessment district and solid waste projects;

15 4. the Albuquerque public school district in
16 Bernalillo county for building, equipment, infrastructure, debt
17 refinance, road, land acquisition, water, wastewater, water
18 rights and solid waste projects;

19 5. the Alice King community school in Bernalillo
20 county for building, equipment, infrastructure, debt refinance,
21 road, land acquisition, water, wastewater, water rights and
22 solid waste projects;

23 6. the city of Anthony in Dona Ana county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 7. the Artesia public school district in Eddy and
3 Chaves counties for building, equipment, infrastructure, debt
4 refinance, road, land acquisition, water, wastewater, water
5 rights and solid waste projects;

6 8. the Aztec municipal school district in San Juan
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 9. the city of Bayard in Grant county for building,
11 equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 10. the Belen consolidated school district in
15 Valencia county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 11. the city of Belen in Valencia county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 12. Bernalillo county for building, equipment,
23 infrastructure, debt refinance, road, land acquisition, water,
24 wastewater, water rights and solid waste projects;

25 13. the Bernalillo county metropolitan court in

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1 Bernalillo county for building, equipment, infrastructure, debt
2 refinance, road, land acquisition, water, wastewater, water
3 rights and solid waste projects;

4 14. the Bernalillo public school district in
5 Sandoval county for building, equipment, infrastructure, debt
6 refinance, road, land acquisition, water, wastewater, water
7 rights and solid waste projects;

8 15. the Bloomfield school district in San Juan
9 county for building, equipment, infrastructure, debt refinance,
10 road, land acquisition, water, wastewater, water rights and
11 solid waste projects;

12 16. the Bluewater water and sanitation district in
13 Cibola county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 17. the village of Bosque Farms in Valencia county
17 for building, equipment, infrastructure, debt refinance, road,
18 land acquisition, water, wastewater, water rights and solid
19 waste projects;

20 18. the Camino Real regional water utility
21 authority in Dona Ana county for building, equipment,
22 infrastructure, debt refinance, road, land acquisition, water,
23 wastewater, water rights and solid waste projects;

24 19. the Capitan municipal school district in
25 Lincoln county for building, equipment, infrastructure, debt

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1 refinance, road, land acquisition, water, wastewater, water
2 rights and solid waste projects;

3 20. the Carlsbad municipal school district in Eddy
4 county for building, equipment, infrastructure, debt refinance,
5 road, land acquisition, water, wastewater, water rights and
6 solid waste projects;

7 21. the city of Carlsbad in Eddy county for
8 building, equipment, infrastructure, debt refinance, road, land
9 acquisition, water, wastewater, water rights and solid waste
10 projects;

11 22. the town of Carrizozo in Lincoln county for
12 building, equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 23. Catron county for building, equipment,
16 infrastructure, debt refinance, road, land acquisition, water,
17 wastewater, water rights and solid waste projects;

18 24. the village of Causey in Roosevelt county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 25. the Central consolidated school district in San
23 Juan county for building, equipment, infrastructure, debt
24 refinance, road, land acquisition, water, wastewater, water
25 rights and solid waste projects;

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1 26. the governing board of Central New Mexico
2 community college in Bernalillo county for building, equipment,
3 infrastructure, debt refinance, road, land acquisition, water,
4 wastewater, water rights and solid waste projects;

5 27. the Chama Valley independent school district in
6 Rio Arriba county for building, equipment, infrastructure, debt
7 refinance, road, land acquisition, water, wastewater, water
8 rights and solid waste projects;

9 28. the village of Chama in Rio Arriba county for
10 building, equipment, infrastructure, debt refinance, road, land
11 acquisition, water, wastewater, water rights and solid waste
12 projects;

13 29. Chaves county for building, equipment,
14 infrastructure, debt refinance, road, land acquisition, water,
15 wastewater, water rights and solid waste projects;

16 30. Cibola county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights and solid waste projects;

19 31. the village of Cimarron in Colfax county for
20 building, equipment, infrastructure, debt refinance, road, land
21 acquisition, water, wastewater, water rights and solid waste
22 projects;

23 32. the Clayton municipal school district in Union
24 county for building, equipment, infrastructure, debt refinance,
25 road, land acquisition, water, wastewater, water rights and

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1 solid waste projects;

2 33. the town of Clayton in Union county for
3 building, equipment, infrastructure, debt refinance, road, land
4 acquisition, water, wastewater, water rights and solid waste
5 projects;

6 34. the Cloudcroft municipal school district in
7 Otero county for building, equipment, infrastructure, debt
8 refinance, road, land acquisition, water, wastewater, water
9 rights and solid waste projects;

10 35. the village of Cloudcroft in Otero county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 36. the Clovis municipal school district in Curry
15 county for building, equipment, infrastructure, debt refinance,
16 road, land acquisition, water, wastewater, water rights and
17 solid waste projects;

18 37. the city of Clovis in Curry county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 38. the governing board of Clovis community college
23 in Curry county for building, equipment, infrastructure, debt
24 refinance, road, land acquisition, water, wastewater, water
25 rights and solid waste projects;

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1 39. the Cobre consolidated school district in Grant
2 county for building, equipment, infrastructure, debt refinance,
3 road, land acquisition, water, wastewater, water rights and
4 solid waste projects;

5 40. Colfax county for building, equipment,
6 infrastructure, debt refinance, road, land acquisition, water,
7 wastewater, water rights and solid waste projects;

8 41. the village of Corrales in Sandoval county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 42. the Cuba independent school district in
13 Sandoval county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 43. the village of Cuba in Sandoval county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 44. Curry county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 45. the Deming public school district in Luna
24 county for building, equipment, infrastructure, debt refinance,
25 road, land acquisition, water, wastewater, water rights and

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1 solid waste projects;

2 46. the city of Deming in Luna county for building,
3 equipment, infrastructure, debt refinance, road, land
4 acquisition, water, wastewater, water rights and solid waste
5 projects;

6 47. the department of transportation in Santa Fe
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 48. the town of Dexter in Chaves county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 49. Dona Ana county for building, equipment,
15 infrastructure, debt refinance, road, land acquisition, water,
16 wastewater, water rights and solid waste projects;

17 50. the Dora consolidated school district in
18 Roosevelt county for building, equipment, infrastructure, debt
19 refinance, road, land acquisition, water, wastewater, water
20 rights and solid waste projects;

21 51. the village of Dora in Roosevelt county for
22 building, equipment, infrastructure, debt refinance, road, land
23 acquisition, water, wastewater, water rights and solid waste
24 projects;

25 52. the village of Eagle Nest in Colfax county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 53. the east Rio Arriba soil and water conservation
5 district in Rio Arriba county for building, equipment,
6 infrastructure, debt refinance, road, land acquisition, water,
7 wastewater, water rights and solid waste projects;

8 54. the board of regents of eastern New Mexico
9 university in Roosevelt county for building, equipment,
10 infrastructure, debt refinance, road, land acquisition, water,
11 wastewater, water rights and solid waste projects;

12 55. Eddy county for building, equipment,
13 infrastructure, debt refinance, road, land acquisition, water,
14 wastewater, water rights and solid waste projects;

15 56. the El Prado water and sanitation district in
16 Taos county for building, equipment, infrastructure, debt
17 refinance, road, land acquisition, water, wastewater, water
18 rights and solid waste projects;

19 57. the El Valle de Los Ranchos water and
20 sanitation district in Taos county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 58. the Eldorado water and sanitation district in
24 Santa Fe county for building, equipment, infrastructure, debt
25 refinance, road, land acquisition, water, wastewater, water

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1 rights and solid waste projects;

2 59. the city of Elephant Butte in Sierra county for
3 building, equipment, infrastructure, debt refinance, road, land
4 acquisition, water, wastewater, water rights and solid waste
5 projects;

6 60. the town of Elida in Roosevelt county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 61. the Estancia Moriarty Willard Torrance county
11 regional water association in Torrance county for building,
12 equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 62. the village of Encino in Torrance county for
16 building, equipment, infrastructure, debt refinance, road, land
17 acquisition, water, wastewater, water rights and solid waste
18 projects;

19 63. the Espanola public school district in Rio
20 Arriba and Santa Fe counties for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 64. the city of Espanola in Rio Arriba and Santa Fe
24 counties for building, equipment, infrastructure, debt
25 refinance, road, land acquisition, water, wastewater, water

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1 rights and solid waste projects;

2 65. the town of Estancia in Torrance county for
3 building, equipment, infrastructure, debt refinance, road, land
4 acquisition, water, wastewater, water rights and solid waste
5 projects;

6 66. the Eunice public school district in Lea county
7 for building, equipment, infrastructure, debt refinance, road,
8 land acquisition, water, wastewater, water rights and solid
9 waste projects;

10 67. the Farmington municipal school district in San
11 Juan county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 68. the city of Farmington in San Juan county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 69. the Fort Sumner municipal school district in De
19 Baca county for building, equipment, infrastructure, debt
20 refinance, road, land acquisition, water, wastewater, water
21 rights and solid waste projects;

22 70. the village of Fort Sumner in De Baca county
23 for building, equipment, infrastructure, debt refinance, road,
24 land acquisition, water, wastewater, water rights and solid
25 waste projects;

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1 71. the Gadsden independent school district in Dona
2 Ana and Otero counties for building, equipment, infrastructure,
3 debt refinance, road, land acquisition, water, wastewater,
4 water rights and solid waste projects;

5 72. the city of Gallup in McKinley county for
6 building, equipment, infrastructure, debt refinance, road, land
7 acquisition, water, wastewater, water rights and solid waste
8 projects;

9 73. the Gallup-McKinley county school district in
10 McKinley county for building, equipment, infrastructure, debt
11 refinance, road, land acquisition, water, wastewater, water
12 rights and solid waste projects;

13 74. the general services department for building,
14 equipment, infrastructure, debt refinance, road, land
15 acquisition, water, wastewater, water rights and solid waste
16 projects;

17 75. the Gila regional medical center in Grant
18 county for building, equipment, infrastructure, debt refinance,
19 road, land acquisition, water, wastewater, water rights and
20 solid waste projects;

21 76. the Grady municipal school district in Curry
22 county for building, equipment, infrastructure, debt refinance,
23 road, land acquisition, water, wastewater, water rights and
24 solid waste projects;

25 77. the village of Grady in Curry county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 78. Grant county for building, equipment,
5 infrastructure, debt refinance, road, land acquisition, water,
6 wastewater, water rights, special assessment district and solid
7 waste projects;

8 79. the city of Grants in Cibola county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 80. the town of Hagerman in Chaves county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 81. Hidalgo county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights and solid waste projects;

19 82. the Hobbs municipal school district in Lea
20 county for building, equipment, infrastructure, debt refinance,
21 road, land acquisition, water, wastewater, water rights and
22 solid waste projects;

23 83. the city of Hobbs in Lea county for building,
24 equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 84. the Hondo Valley public school district in
3 Lincoln county for building, equipment, infrastructure, debt
4 refinance, road, land acquisition, water, wastewater, water
5 rights and solid waste projects;

6 85. the House municipal school district in Quay
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 86. the village of House in Quay county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 87. the Jal public school district in Lea county
15 for building, equipment, infrastructure, debt refinance, road,
16 land acquisition, water, wastewater, water rights and solid
17 waste projects;

18 88. the city of Jal in Lea county for building,
19 equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 89. the Jicarilla Apache Nation in Rio Arriba
23 county for building, equipment, infrastructure, debt refinance,
24 road, land acquisition, water, wastewater, water rights and
25 solid waste projects;

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1 90. the Kewa Pueblo health corporation in Sandoval
2 county for building, equipment, infrastructure, debt refinance,
3 road, land acquisition, water, wastewater, water rights and
4 solid waste projects;

5 91. Lea county for building, equipment,
6 infrastructure, debt refinance, road, land acquisition, water,
7 wastewater, water rights and solid waste projects;

8 92. Lincoln county for building, equipment,
9 infrastructure, debt refinance, road, land acquisition, water,
10 wastewater, water rights, special assessment district, public
11 improvement district and solid waste projects;

12 93. the Lincoln county medical center in Lincoln
13 county for building, equipment, infrastructure, debt refinance,
14 road, land acquisition, water, wastewater, water rights and
15 solid waste projects;

16 94. the village of Logan in Quay county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 95. the Lordsburg municipal school district in
21 Hidalgo county for building, equipment, infrastructure, debt
22 refinance, road, land acquisition, water, wastewater, water
23 rights and solid waste projects;

24 96. the city of Lordsburg in Hidalgo county for
25 building, equipment, infrastructure, debt refinance, road, land

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1 acquisition, water, wastewater, water rights and solid waste
2 projects;

3 97. the village of Los Lunas in Valencia county for
4 building, equipment, infrastructure, debt refinance, road, land
5 acquisition, water, wastewater, water rights and solid waste
6 projects;

7 98. the village of Los Ranchos de Albuquerque in
8 Bernalillo county for building, equipment, infrastructure, debt
9 refinance, road, land acquisition, water, wastewater, water
10 rights and solid waste projects;

11 99. the village of Loving in Eddy county for
12 building, equipment, infrastructure, debt refinance, road, land
13 acquisition, water, wastewater, water rights and solid waste
14 projects;

15 100. the Loving municipal school district in Eddy
16 county for building, equipment, infrastructure, debt refinance,
17 road, land acquisition, water, wastewater, water rights and
18 solid waste projects;

19 101. the Lovington municipal school district in Lea
20 county for building, equipment, infrastructure, debt refinance,
21 road, land acquisition, water, wastewater, water rights and
22 solid waste projects;

23 102. the city of Lovington in Lea county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 103. the governing board of Luna community college
3 in San Miguel county for building, equipment, infrastructure,
4 debt refinance, road, land acquisition, water, wastewater,
5 water rights and solid waste projects;

6 104. the Magdalena municipal school district in
7 Socorro county for building, equipment, infrastructure, debt
8 refinance, road, land acquisition, water, wastewater, water
9 rights and solid waste projects;

10 105. the village of Magdalena in Socorro county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 106. the village of Maxwell in Colfax county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 107. McKinley county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights, special assessment district, public
21 improvement district and solid waste projects;

22 108. the Melrose public school district in
23 Roosevelt and Quay counties for building, equipment,
24 infrastructure, debt refinance, road, land acquisition, water,
25 wastewater, water rights and solid waste projects;

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1 109. the village of Melrose in Curry county for
2 building, equipment, infrastructure, debt refinance, road, land
3 acquisition, water, wastewater, water rights and solid waste
4 projects;

5 110. the Mesa Vista consolidated school district in
6 Rio Arriba county for building, equipment, infrastructure, debt
7 refinance, road, land acquisition, water, wastewater, water
8 rights and solid waste projects;

9 111. the governing board of Mesalands community
10 college in Quay county for building, equipment, infrastructure,
11 debt refinance, road, land acquisition, water, wastewater,
12 water rights and solid waste projects;

13 112. the town of Mesilla in Dona Ana county for
14 building, equipment, infrastructure, debt refinance, road, land
15 acquisition, water, wastewater, water rights and solid waste
16 projects;

17 113. the city of Moriarty in Torrance county for
18 building, equipment, infrastructure, debt refinance, road, land
19 acquisition, water, wastewater, water rights and solid waste
20 projects;

21 114. the Moriarty-Edgewood school district in
22 Torrance county for building, equipment, infrastructure, debt
23 refinance, road, land acquisition, water, wastewater, water
24 rights and solid waste projects;

25 115. the town of Mountainair in Torrance county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 116. the governing board of New Mexico junior
5 college in Lea county for building, equipment, infrastructure,
6 debt refinance, road, land acquisition, water, wastewater,
7 water rights and solid waste projects;

8 117. the New Mexico military institute in Chaves
9 county for building, equipment, infrastructure, debt refinance,
10 road, land acquisition, water, wastewater, water rights and
11 solid waste projects;

12 118. the New Mexico school for the arts in Santa Fe
13 county for building, equipment, infrastructure, debt refinance,
14 road, land acquisition, water, wastewater, water rights,
15 facilities acquisition and solid waste projects;

16 119. the board of regents of New Mexico state
17 university in Cibola county for building, equipment,
18 infrastructure, debt refinance, road, land acquisition, water,
19 wastewater, water rights, facilities acquisition and solid
20 waste projects;

21 120. the north central solid waste authority in Rio
22 Arriba and Santa Fe counties for building, equipment,
23 infrastructure, debt refinance, road, land acquisition, water,
24 wastewater, water rights and solid waste projects;

25 121. the board of regents of northern New Mexico

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1 college in Rio Arriba county for building, equipment,
2 infrastructure, debt refinance, road, land acquisition, water,
3 wastewater, water rights and solid waste projects;

4 122. Otero county for building, equipment,
5 infrastructure, debt refinance, road, land acquisition, water,
6 wastewater, water rights and solid waste projects;

7 123. the Pecos independent school district in San
8 Miguel county for building, equipment, infrastructure, debt
9 refinance, road, land acquisition, water, wastewater, water
10 rights and solid waste projects;

11 124. the Pojoaque Valley public school district in
12 Santa Fe county for building, equipment, infrastructure, debt
13 refinance, road, land acquisition, water, wastewater, water
14 rights and solid waste projects;

15 125. the Portales municipal school district in
16 Roosevelt county for building, equipment, infrastructure, debt
17 refinance, road, land acquisition, water, wastewater, water
18 rights and solid waste projects;

19 126. the Pueblo of Acoma in Cibola county for
20 building, equipment, infrastructure, debt refinance, road, land
21 acquisition, water, wastewater, water rights and solid waste
22 projects;

23 127. the Pueblo of Cochiti in Sandoval county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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1 projects;

2 128. the Pueblo of Laguna in Bernalillo, Cibola and
3 Sandoval counties for building, equipment, infrastructure, debt
4 refinance, road, land acquisition, water, wastewater, water
5 rights and solid waste projects;

6 129. the Pueblo of Picuris in Taos county for
7 building, equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 130. the Pueblo of Santa Ana in Sandoval county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 131. the Pueblo of Tesuque in Santa Fe county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 132. Quay county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 133. the Quemado independent school district in
22 Catron county for building, equipment, infrastructure, debt
23 refinance, road, land acquisition, water, wastewater, water
24 rights and solid waste projects;

25 134. the village of Questa in Taos county for

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1 building, equipment, infrastructure, debt refinance, road, land
2 acquisition, water, wastewater, water rights and solid waste
3 projects;

4 135. the Raton public school district in Colfax
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 136. the town of Red River in Taos county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 137. the Reserve independent school district in
13 Catron county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 138. the village of Reserve in Catron county for
17 building, equipment, infrastructure, debt refinance, road, land
18 acquisition, water, wastewater, water rights and solid waste
19 projects;

20 139. Rio Arriba county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 140. the Rio Rancho public school district in
24 Sandoval county for building, equipment, infrastructure, debt
25 refinance, road, land acquisition, water, wastewater, water

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1 rights and solid waste projects;

2 141. the city of Rio Rancho in Sandoval and
3 Bernalillo counties for building, equipment, infrastructure,
4 debt refinance, road, land acquisition, water, wastewater,
5 water rights, special assessment district and solid waste
6 projects;

7 142. Roosevelt county for building, equipment,
8 infrastructure, debt refinance, road, land acquisition, water,
9 wastewater, water rights and solid waste projects;

10 143. the Roosevelt county special hospital district
11 in Roosevelt county for building, equipment, infrastructure,
12 debt refinance, road, land acquisition, water, wastewater,
13 water rights and solid waste projects;

14 144. the Roswell independent school district in
15 Chaves county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 145. the city of Roswell in Chaves county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 146. the city of Ruidoso Downs in Lincoln county
23 for building, equipment, infrastructure, debt refinance, road,
24 land acquisition, water, wastewater, water rights and solid
25 waste projects;

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underscored material = new
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1 147. the Ruidoso municipal school district in
2 Lincoln county for building, equipment, infrastructure, debt
3 refinance, road, land acquisition, water, wastewater, water
4 rights and solid waste projects;

5 148. the village of Ruidoso in Lincoln county for
6 building, equipment, infrastructure, debt refinance, road, land
7 acquisition, water, wastewater, water rights and solid waste
8 projects;

9 149. the San Jon municipal school district in Quay
10 county for building, equipment, infrastructure, debt refinance,
11 road, land acquisition, water, wastewater, water rights and
12 solid waste projects;

13 150. the village of San Jon in Quay county for
14 building, equipment, infrastructure, debt refinance, road, land
15 acquisition, water, wastewater, water rights and solid waste
16 projects;

17 151. San Juan county for building, equipment,
18 infrastructure, debt refinance, road, land acquisition, water,
19 wastewater, water rights and solid waste projects;

20 152. Sandoval county for building, equipment,
21 infrastructure, debt refinance, road, land acquisition, water,
22 wastewater, water rights and solid waste projects;

23 153. the village of Santa Clara in Grant county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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underscored material = new
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1 projects;

2 154. the governing board of Santa Fe community
3 college in Santa Fe county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition, water,
5 wastewater, water rights and solid waste projects;

6 155. Santa Fe county for building, equipment,
7 infrastructure, debt refinance, road, land acquisition, water,
8 wastewater, water rights, special assessment district, public
9 improvement district and solid waste projects;

10 156. the Santa Fe public school district in Santa
11 Fe county for building, equipment, infrastructure, debt
12 refinance, road, land acquisition, water, wastewater, water
13 rights and solid waste projects;

14 157. the Santa Fe solid waste management agency in
15 Santa Fe county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 158. the city of Santa Fe in Santa Fe county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights, special
21 assessment district, public improvement district and solid
22 waste projects;

23 159. the city of Santa Rosa in Guadalupe county for
24 building, equipment, infrastructure, debt refinance, road, land
25 acquisition, water, wastewater, water rights and solid waste

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underscored material = new
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1 projects;

2 160. Sierra county for building, equipment,
3 infrastructure, debt refinance, road, land acquisition, water,
4 wastewater, water rights and solid waste projects;

5 161. the Socorro consolidated school district in
6 Socorro county for building, equipment, infrastructure, debt
7 refinance, road, land acquisition, water, wastewater, water
8 rights and solid waste projects;

9 162. Socorro county for building, equipment,
10 infrastructure, debt refinance, road, land acquisition, water,
11 wastewater, water rights and solid waste projects;

12 163. the city of Socorro in Socorro county for
13 building, equipment, infrastructure, debt refinance, road, land
14 acquisition, water, wastewater, water rights and solid waste
15 projects;

16 164. the south central solid waste authority in
17 Dona Ana county for building, equipment, infrastructure, debt
18 refinance, road, land acquisition, water, wastewater, water
19 rights and solid waste projects;

20 165. the southwest solid waste authority in Grant
21 county for building, equipment, infrastructure, debt refinance,
22 road, land acquisition, water, wastewater, water rights and
23 solid waste projects;

24 166. the town of Springer in Colfax county for
25 building, equipment, infrastructure, debt refinance, road, land

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underscored material = new
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1 acquisition, water, wastewater, water rights and solid waste
2 projects;

3 167. Taos county for building, equipment,
4 infrastructure, debt refinance, road, land acquisition, water,
5 wastewater, water rights and solid waste projects;

6 168. the Taos municipal school district in Taos
7 county for building, equipment, infrastructure, debt refinance,
8 road, land acquisition, water, wastewater, water rights and
9 solid waste projects;

10 169. the Taos regional landfill in Taos county for
11 building, equipment, infrastructure, debt refinance, road, land
12 acquisition, water, wastewater, water rights and solid waste
13 projects;

14 170. the town of Taos in Taos county for building,
15 equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 171. the Tatum municipal school district in Lea
19 county for building, equipment, infrastructure, debt refinance,
20 road, land acquisition, water, wastewater, water rights and
21 solid waste projects;

22 172. the Texico municipal school district in Curry
23 and Roosevelt counties for building, equipment, infrastructure,
24 debt refinance, road, land acquisition, water, wastewater,
25 water rights and solid waste projects;

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1 173. the Tierra Adentro of New Mexico in Bernalillo
2 county for building, equipment, infrastructure, debt refinance,
3 road, land acquisition, water, wastewater, water rights and
4 solid waste projects;

5 174. the Tierra y Montes soil and water
6 conservation district in San Miguel county for building,
7 equipment, infrastructure, debt refinance, road, land
8 acquisition, water, wastewater, water rights and solid waste
9 projects;

10 175. the village of Tijeras in Bernalillo county
11 for building, equipment, infrastructure, debt refinance, road,
12 land acquisition, water, wastewater, water rights and solid
13 waste projects;

14 176. the Timberon water and sanitation district in
15 Otero county for building, equipment, infrastructure, debt
16 refinance, road, land acquisition, water, wastewater, water
17 rights and solid waste projects;

18 177. Torrance county for building, equipment,
19 infrastructure, debt refinance, road, land acquisition, water,
20 wastewater, water rights and solid waste projects;

21 178. the Truth or Consequences municipal school
22 district in Sierra county for building, equipment,
23 infrastructure, debt refinance, road, land acquisition, water,
24 wastewater, water rights and solid waste projects;

25 179. the city of Truth or Consequences in Sierra

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1 county for building, equipment, infrastructure, debt refinance,
2 road, land acquisition, water, wastewater, water rights and
3 solid waste projects;

4 180. the Tucumcari public school district in Quay
5 county for building, equipment, infrastructure, debt refinance,
6 road, land acquisition, water, wastewater, water rights and
7 solid waste projects;

8 181. the city of Tucumcari in Quay county for
9 building, equipment, infrastructure, debt refinance, road, land
10 acquisition, water, wastewater, water rights and solid waste
11 projects;

12 182. the Tularosa municipal school district in
13 Otero county for building, equipment, infrastructure, debt
14 refinance, road, land acquisition, water, wastewater, water
15 rights and solid waste projects;

16 183. Union county for building, equipment,
17 infrastructure, debt refinance, road, land acquisition, water,
18 wastewater, water rights and solid waste projects;

19 184. Valencia county for building, equipment,
20 infrastructure, debt refinance, road, land acquisition, water,
21 wastewater, water rights and solid waste projects;

22 185. the town of Vaughn in Guadalupe county for
23 building, equipment, infrastructure, debt refinance, road, land
24 acquisition, water, wastewater, water rights and solid waste
25 projects;

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1 186. the village of Virden in Hidalgo county for
2 building, equipment, infrastructure, debt refinance, road, land
3 acquisition, water, wastewater, water rights and solid waste
4 projects;

5 187. the village of Wagon Mound in Mora county for
6 building, equipment, infrastructure, debt refinance, road, land
7 acquisition, water, wastewater, water rights and solid waste
8 projects;

9 188. the west Las Vegas public school district in
10 San Miguel county for building, equipment, infrastructure, debt
11 refinance, road, land acquisition, water, wastewater, water
12 rights and solid waste projects;

13 189. the White Buffalo, inc., a wholly owned
14 enterprise of the Pueblo of Picuris, in Taos county for
15 building, equipment, infrastructure, debt refinance, road, land
16 acquisition, water, wastewater, water rights and solid waste
17 projects;

18 190. the village of Willard in Torrance county for
19 building, equipment, infrastructure, debt refinance, road, land
20 acquisition, water, wastewater, water rights and solid waste
21 projects;

22 191. the village of Williamsburg in Sierra county
23 for building, equipment, infrastructure, debt refinance, road,
24 land acquisition, water, wastewater, water rights and solid
25 waste projects; and

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1 192. the workforce solutions department in Santa Fe
2 county for building, equipment, infrastructure, debt refinance,
3 road, land acquisition, water, wastewater, water rights and
4 solid waste projects.

5 **SECTION 2. VOIDING OF AUTHORIZATION.**--If a qualified
6 entity listed in Section 1 of this act has not certified to
7 the New Mexico finance authority by the end of fiscal year
8 2022 its desire to continue to pursue a loan from the public
9 project revolving fund for a public project listed in that
10 section, the legislative authorization granted to the New
11 Mexico finance authority by Section 1 of this act to make a
12 loan from the public project revolving fund to that qualified
13 entity for that public project is void.

14 **SECTION 3.** Section 6-21-6 NMSA 1978 (being Laws 1992,
15 Chapter 61, Section 6, as amended) is amended to read:

16 "6-21-6. PUBLIC PROJECT REVOLVING FUND--PURPOSE--
17 ADMINISTRATION.--

18 A. The "public project revolving fund" is created
19 within the authority. The fund shall be administered by the
20 authority as a separate account, but may consist of such
21 subaccounts as the authority deems necessary to carry out the
22 purposes of the fund. The authority may establish procedures
23 and adopt rules as required to administer the fund in
24 accordance with the New Mexico Finance Authority Act.

25 B. Except as otherwise provided in the New Mexico

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1 Finance Authority Act, money from payments of principal of and
2 interest on loans and payments of principal of and interest on
3 securities held by the authority for public projects authorized
4 specifically by law shall be deposited in the public project
5 revolving fund. The fund shall also consist of any other money
6 appropriated, distributed or otherwise allocated to the fund
7 for the purpose of financing public projects authorized
8 specifically by law.

9 C. Money appropriated to pay administrative costs,
10 money available for administrative costs from other sources and
11 money from payments of interest on loans or securities held by
12 the authority, including payments of interest on loans and
13 securities held by the authority for public projects authorized
14 specifically by law, that represents payments for
15 administrative costs shall not be deposited in the public
16 project revolving fund and shall be deposited in a separate
17 account of the authority and may be used by the authority to
18 meet administrative costs of the authority.

19 D. Except as otherwise provided in the New Mexico
20 Finance Authority Act, money in the public project revolving
21 fund is appropriated to the authority to pay the reasonably
22 necessary costs of originating and servicing loans, grants or
23 securities funded by the fund and to make loans or grants and
24 to purchase or sell securities to assist qualified entities in
25 financing public projects in accordance with the New Mexico

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1 Finance Authority Act and pursuant to specific authorization by
2 law for each project.

3 E. Money in the public project revolving fund not
4 needed for immediate disbursement, including money held in
5 reserve, may be deposited with the state treasurer for
6 short-term investment pursuant to Section 6-10-10.1 NMSA 1978
7 or may be invested in direct and general obligations of or
8 obligations fully and unconditionally guaranteed by the United
9 States, obligations issued by agencies of the United States,
10 obligations of this state or any political subdivision of the
11 state, interest-bearing time deposits, commercial paper issued
12 by corporations organized and operating in the United States
13 and rated "prime" quality by a national rating service, other
14 investments permitted by Section 6-10-10 NMSA 1978 or as
15 otherwise provided by the trust indenture or bond resolution,
16 if money is pledged for or secures payment of bonds issued by
17 the authority.

18 F. The authority shall establish fiscal controls
19 and accounting procedures that are sufficient to assure proper
20 accounting for public project revolving fund payments,
21 disbursements and balances.

22 G. Money on deposit in the public project revolving
23 fund may be used to make interim loans for a term not exceeding
24 two years to qualified entities for the purpose of providing
25 interim financing for any project approved or funded by the

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1 legislature.

2 H. Money on deposit in the public project revolving
3 fund may be used to acquire securities or to make loans to
4 qualified entities in connection with the small loan program.
5 As used in this subsection, "small loan program" means the
6 program of the authority designed to provide financing for
7 public projects in amounts [~~not to exceed one million dollars~~
8 ~~(\$1,000,000)~~] equal to or less than three million dollars
9 (\$3,000,000) per project. A public project financed pursuant
10 to the small loan program [~~shall~~] does not require specific
11 authorization by law.

12 I. Money on deposit in the public project
13 revolving fund may be designated as a reserve for any bonds
14 issued by the authority, including bonds payable from sources
15 other than the public project revolving fund, and the authority
16 may covenant in any bond resolution or trust indenture to
17 maintain and replenish the reserve from money deposited in the
18 public project revolving fund after issuance of bonds by the
19 authority.

20 J. Money on deposit in the public project revolving
21 fund may be used to purchase bonds issued by the authority,
22 which are payable from any designated source of revenues or
23 collateral. Purchasing and holding the bonds in the public
24 project revolving fund shall not, as a matter of law, result in
25 cancellation or merger of the bonds notwithstanding the fact

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1 that the authority as the issuer of the bonds is obligated to
2 make the required debt service payments and the public project
3 revolving fund held by the authority is entitled to receive the
4 required debt service payments.

5 K. Money on deposit in the public project revolving
6 fund may be used to capitalize other financing programs of the
7 authority authorized by law, either directly or from proceeds
8 of bonds issued by the authority and secured by money in the
9 public project revolving fund."

10 SECTION 4. EMERGENCY.--It is necessary for the public
11 peace, health and safety that this act take effect immediately.

3.9 Allow County Correctional Facility GRT Revenue for Bond Security (.211605.2SA)

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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO TAXATION; EXPANDING THE ALLOWABLE USE OF EXCESS
COUNTY CORRECTIONAL FACILITY GROSS RECEIPTS TAX REVENUE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-20F-3 NMSA 1978 (being Laws 1993,
Chapter 303, Section 3, as amended) is amended to read:

"7-20F-3. COUNTY CORRECTIONAL FACILITY GROSS RECEIPTS
TAX--AUTHORITY TO IMPOSE--RATE--ORDINANCE REQUIREMENTS--
REFERENDUM.--

A. The majority of the members elected to the
county board may enact an ordinance imposing on a countywide
basis an excise tax not to exceed a rate of one-eighth percent
of the gross receipts of any person engaging in business in the
county, including all municipalities within the county.

B. The tax imposed pursuant to Subsection A of this

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1 section may be referred to as the "county correctional facility
2 gross receipts tax".

3 C. Any ordinance imposing a county correctional
4 facility gross receipts tax pursuant to this section shall:

5 (1) impose the tax in any number of increments
6 of one-sixteenth percent not to exceed an aggregate amount of
7 one-eighth percent;

8 (2) specify that the imposition of the tax
9 will begin on either July 1 or January 1, whichever occurs
10 first after the expiration of at least three months from the
11 date that the department is notified personally or by mail by
12 the county of adoption of the ordinance; and

13 (3) dedicate the revenue from the county
14 correctional facility gross receipts tax:

15 (a) for the purpose of operating,
16 maintaining, constructing, purchasing, furnishing, equipping,
17 rehabilitating, expanding or improving a judicial-correctional
18 or a county correctional facility or the grounds of a judicial-
19 correctional or county correctional facility, including
20 acquiring and improving parking lots, landscaping or any
21 combination of the foregoing;

22 (b) for the purpose of transporting or
23 extraditing prisoners; or

24 (c) to payment of principal and interest
25 on revenue bonds or refunding bonds issued pursuant to the

.211605.2SA

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1 provisions of the County Correctional Facility Gross Receipts
2 Tax Act.

3 D. An ordinance imposing a county correctional
4 facility gross receipts tax pursuant to this section shall be
5 subject to optional referendum selection by the governing body,
6 as provided in Subsection A of Section 7-20E-3 NMSA 1978.

7 E. If the county has pledged the revenue from
8 imposition of the county correctional [~~facilities~~] facility
9 gross receipts tax to the repayment of bonds or other
10 indebtedness, revenue produced by the imposition of a county
11 correctional facility gross receipts tax that is in excess of
12 the annual principal and interest due on bonds secured by a
13 pledge of the county correctional facility gross receipts tax
14 may be accumulated in a debt service reserve account until an
15 amount equal to the maximum amount permitted [~~pursuant to the~~
16 ~~provisions of the~~] by United States treasury regulations is
17 accumulated in the debt service reserve account. After the
18 debt service reserve account requirements have been met, the
19 excess revenue [~~shall~~] may be accumulated in an extraordinary
20 mandatory redemption fund and annually used to redeem the bonds
21 prior to their stated maturity date or re-dedicated by the
22 county for any of the purposes listed in Paragraph (3) of
23 Subsection C of this section. If a debt service reserve
24 account is not required for the repayment of bonds or other
25 indebtedness, the excess revenue may be re-dedicated by the

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1 county for any of the purposes listed in that paragraph.

2 F. If the county has pledged the revenue from
3 imposition of the county correctional ~~[facilities]~~ facility
4 gross receipts tax to the repayment of bonds or other
5 indebtedness, when all outstanding bonds have been paid,
6 whether from the debt service reserve, the redemption fund or
7 maturity, the ordinance shall be repealed if the county
8 correctional facility gross receipts tax revenue is no longer
9 required for the purposes for which it may be used pursuant to
10 the provisions of the County Correctional Facility Gross
11 Receipts Tax Act.

12 G. The repeal of an ordinance imposing a county
13 correctional facility gross receipts tax shall state that the
14 repeal shall be effective on January 1 or July 1, whichever
15 occurs first following the date the department is notified
16 personally or by mail by the county of the repeal."

**3.10 Allow Use of Revenue from County Emergency Taxes
for Emergency Communications Center (.211007.1SA)**

Not Endorsed

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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO TAXATION; RENAMING THE COUNTY AREA AND COUNTYWIDE
EMERGENCY COMMUNICATIONS AND EMERGENCY MEDICAL AND BEHAVIORAL
HEALTH SERVICES TAXES TO THE COUNTY AREA AND COUNTYWIDE
EMERGENCY COMMUNICATIONS AND HEALTH SERVICES TAXES; PROVIDING
THAT THE REVENUE FROM THOSE TAXES MAY BE USED FOR THE
CONSTRUCTION, IMPROVEMENT, REMODEL OR PURCHASE OF BUILDINGS TO
USE AS AN EMERGENCY COMMUNICATIONS CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 4-62-1 NMSA 1978 (being Laws 1992,
Chapter 95, Section 1, as amended) is amended to read:

"4-62-1. REVENUE BONDS--AUTHORITY TO ISSUE--PLEDGE OF
REVENUES--LIMITATION ON TIME OF ISSUANCE.--

A. In addition to any other law authorizing a
county to issue revenue bonds, a county may issue revenue bonds

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1 pursuant to Chapter 4, Article 62 NMSA 1978 for the purposes
2 specified in this section. The term "pledged revenues", as
3 used in Chapter 4, Article 62 NMSA 1978, means the revenues,
4 net income or net revenues authorized to be pledged to the
5 payment of particular revenue bonds as specifically provided in
6 Subsections B through N of this section.

7 B. Gross receipts tax revenue bonds may be issued
8 for one or more of the following purposes:

9 (1) constructing, purchasing, furnishing,
10 equipping, rehabilitating, making additions to or making
11 improvements to one or more public buildings or purchasing or
12 improving the ground of the building or buildings;

13 (2) acquiring or improving county or public
14 parking lots, structures or facilities;

15 (3) purchasing, acquiring or rehabilitating
16 firefighting equipment;

17 (4) acquiring, extending, enlarging,
18 bettering, repairing or otherwise improving or maintaining
19 storm sewers and other drainage improvements, sanitary sewers,
20 sewage treatment plants, water utilities or other water,
21 wastewater or related facilities, which may include the
22 acquisition of rights of way and water and water rights;

23 (5) reconstructing, resurfacing, maintaining,
24 repairing or otherwise improving existing alleys, streets,
25 roads or bridges or laying off, opening, constructing or

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- 1 otherwise acquiring new alleys, streets, roads or bridges,
- 2 which may include the acquisition of rights of way;
- 3 (6) purchasing, acquiring, constructing,
- 4 making additions to, enlarging, bettering, extending or
- 5 equipping airport facilities, which may include the acquisition
- 6 of land, easements or rights of way;
- 7 (7) purchasing, otherwise acquiring or
- 8 clearing land or purchasing, otherwise acquiring or beautifying
- 9 land for open space;
- 10 (8) acquiring, constructing, purchasing,
- 11 equipping, furnishing, making additions to, renovating,
- 12 rehabilitating, beautifying or otherwise improving public
- 13 parks, public recreational buildings or other public
- 14 recreational facilities;
- 15 (9) acquiring, constructing, extending,
- 16 enlarging, bettering, repairing, otherwise improving or
- 17 maintaining solid waste disposal equipment, equipment for
- 18 operation and maintenance of sanitary landfills, sanitary
- 19 landfills or solid waste facilities; and
- 20 (10) acquiring, constructing, extending,
- 21 bettering, repairing or otherwise improving public transit
- 22 systems or regional transit systems or facilities.
- 23 A county may pledge irrevocably any or all of the revenue
- 24 from the first one-eighth increment, the third one-eighth
- 25 increment and the one-sixteenth increment of the county gross

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1 receipts tax and any increment of the county infrastructure
2 gross receipts tax and county capital outlay gross receipts tax
3 for payment of principal and interest due in connection with,
4 and other expenses related to, gross receipts tax revenue bonds
5 for any of the purposes authorized in this section or specific
6 purposes or for any area of county government services. If the
7 revenue from the first one-eighth increment, the third one-
8 eighth increment or the one-sixteenth increment of the county
9 gross receipts tax or any increment of the county
10 infrastructure gross receipts tax or county capital outlay
11 gross receipts tax is pledged for payment of principal and
12 interest as authorized by this subsection, the pledge shall
13 require the revenues received from that increment of the county
14 gross receipts tax or any increment of the county
15 infrastructure gross receipts tax or county capital outlay
16 gross receipts tax to be deposited into a special bond fund for
17 payment of the principal, interest and expenses. At the end of
18 each fiscal year, money remaining in the special bond fund
19 after the annual obligations for the bonds are fully met may be
20 transferred to any other fund of the county.

21 Revenues in excess of the annual principal and interest
22 due on gross receipts tax revenue bonds secured by a pledge of
23 gross receipts tax revenue may be accumulated in a debt service
24 reserve account. The governing body of the county may appoint
25 a commercial bank trust department to act as trustee of the

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1 proceeds of the tax and to administer the payment of principal
2 of and interest on the bonds.

3 C. Fire protection revenue bonds may be issued
4 for acquiring, extending, enlarging, bettering, repairing,
5 improving, constructing, purchasing, furnishing, equipping or
6 rehabilitating an independent fire district project or
7 facility, including, as applicable, purchasing, otherwise
8 acquiring or improving the ground for the project. A county
9 may pledge irrevocably any or all of the county fire protection
10 excise tax revenue for payment of principal and interest due in
11 connection with, and other expenses related to, fire protection
12 revenue bonds. These bonds may be referred to in Chapter 4,
13 Article 62 NMSA 1978 as "fire protection revenue bonds".

14 D. Environmental revenue bonds may be issued for
15 the acquisition and construction of solid waste facilities,
16 water facilities, wastewater facilities, sewer systems and
17 related facilities. A county may pledge irrevocably any or all
18 of the county environmental services gross receipts tax revenue
19 for payment of principal and interest due in connection with,
20 and other expenses related to, environmental revenue bonds.
21 These bonds may be referred to in Chapter 4, Article 62 NMSA
22 1978 as "environmental revenue bonds".

23 E. Gasoline tax revenue bonds may be issued for the
24 acquisition of rights of way for and the construction,
25 reconstruction, resurfacing, maintenance, repair or other

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1 improvement of county roads and bridges. A county may pledge
2 irrevocably any or all of the county gasoline tax revenue for
3 payment of principal and interest due in connection with, and
4 other expenses related to, county gasoline tax revenue bonds.
5 These bonds may be referred to in Chapter 4, Article 62 NMSA
6 1978 as "gasoline tax revenue bonds".

7 F. Utility revenue bonds or joint utility revenue
8 bonds may be issued for acquiring, extending, enlarging,
9 bettering, repairing or otherwise improving water facilities,
10 sewer facilities, gas facilities or electric facilities. A
11 county may pledge irrevocably any or all of the net revenues
12 from the operation of the utility or joint utility for which
13 the particular utility or joint utility bonds are issued to the
14 payment of principal and interest due in connection with, and
15 other expenses related to, utility or joint utility revenue
16 bonds. These bonds may be referred to in Chapter 4, Article 62
17 NMSA 1978 as "utility revenue bonds" or "joint utility revenue
18 bonds".

19 G. Project revenue bonds may be issued for
20 acquiring, extending, enlarging, bettering, repairing,
21 improving, constructing, purchasing, furnishing, equipping or
22 rehabilitating any revenue-producing project, including, as
23 applicable, purchasing, otherwise acquiring or improving the
24 ground for the project and acquiring and improving parking
25 lots. The county may pledge irrevocably any or all of the net

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1 revenues from the operation of the revenue-producing project
2 for which the particular project revenue bonds are issued to
3 the payment of the interest on and principal of the project
4 revenue bonds. The net revenues of any revenue-producing
5 project shall not be pledged to the project revenue bonds
6 issued for any other revenue-producing project that is clearly
7 unrelated in nature; but nothing in this subsection prevents
8 the pledge to any of the project revenue bonds of the revenues
9 received from existing, future or disconnected facilities and
10 equipment that are related to and that may constitute a part of
11 the particular revenue-producing project. A general
12 determination by the governing body that facilities or
13 equipment is reasonably related to and constitutes a part of a
14 specified revenue-producing project shall be conclusive if set
15 forth in the proceedings authorizing the project revenue bonds.
16 As used in Chapter 4, Article 62 NMSA 1978:

17 (1) "project revenue bonds" means the bonds
18 authorized in this subsection; and

19 (2) "project revenues" means the net revenues
20 of revenue-producing projects that may be pledged to project
21 revenue bonds pursuant to this subsection.

22 H. Fire district revenue bonds may be issued for
23 acquiring, extending, enlarging, bettering, repairing,
24 improving, constructing, purchasing, furnishing, equipping and
25 rehabilitating a fire district project, including, as

.211607.1SA

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1 applicable, purchasing, otherwise acquiring or improving the
2 ground for the project. The county may pledge irrevocably any
3 or all of the revenues received by the fire district from the
4 fire protection fund as provided in the Fire Protection Fund
5 Law and any or all of the revenues provided for the operation
6 of the fire district project for which the particular bonds are
7 issued to the payment of the interest on and principal of the
8 bonds. The revenues of a fire district project shall not be
9 pledged to the bonds issued for a fire district project that
10 clearly is unrelated in its purpose; but nothing in this
11 section prevents the pledge to such bonds of revenues received
12 from existing, future or disconnected facilities and equipment
13 that are related to and that may constitute a part of the
14 particular fire district project. A general determination by
15 the governing body of the county that facilities or equipment
16 is reasonably related to and constitutes a part of a specified
17 fire district project shall be conclusive if set forth in the
18 proceedings authorizing the fire district revenue bonds.

19 I. Law enforcement protection revenue bonds may be
20 issued for the repair and purchase of law enforcement apparatus
21 and equipment that meet nationally recognized standards. The
22 county may pledge irrevocably any or all of the revenues
23 received by the county from the law enforcement protection fund
24 distributions pursuant to the Law Enforcement Protection Fund
25 Act to the payment of the interest on and principal of the law

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1 enforcement protection revenue bonds.

2 J. Hospital emergency gross receipts tax revenue
3 bonds may be issued for acquiring, equipping, remodeling or
4 improving a county hospital or county health facility. A
5 county may pledge irrevocably to the payment of the interest on
6 and principal of the hospital emergency gross receipts tax
7 revenue bonds any or all of the revenues received by the county
8 from a county hospital emergency gross receipts tax imposed
9 pursuant to Section 7-20E-12.1 NMSA 1978 and dedicated to
10 payment of bonds or a loan for acquiring, equipping, remodeling
11 or improving a county hospital or county health facility.

12 K. Economic development gross receipts tax revenue
13 bonds may be issued for the purpose of furthering economic
14 development projects as defined in the Local Economic
15 Development Act. A county may pledge irrevocably any or all of
16 the county infrastructure gross receipts tax to the payment of
17 the interest on and principal of the economic development gross
18 receipts tax revenue bonds for the purpose authorized in this
19 subsection.

20 L. County education gross receipts tax revenue
21 bonds may be issued for public school or off-campus instruction
22 program capital projects as authorized in Section 7-20E-20 NMSA
23 1978. A county may pledge irrevocably any or all of the county
24 education gross receipts tax revenue to the payment of interest
25 on and principal of the county education gross receipts tax

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revenue bonds for the purpose authorized in this section.

M. County area emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue bonds and countywide emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue bonds may be issued for the purpose of constructing, improving, remodeling or purchasing one or more buildings to use as an emergency communications center that has been determined by the local government division of the department of finance and administration to be a consolidated public safety answering point or purchasing emergency communications equipment for an emergency communications center that has been determined by the local government division of the department of finance and administration to be a consolidated public safety answering point if the useful life of the equipment exceeds the term in which the bonds mature. A county may pledge irrevocably any or all of the county area emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue and the countywide emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue to the payment of interest on and principal of county area emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue bonds and countywide emergency communications and ~~[emergency medical and behavioral]~~ health services tax revenue bonds for the purpose authorized in this

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1 section.

2 N. PILT revenue bonds may be issued by a county to
3 repay all or part of the principal and interest of an
4 outstanding loan owed by the county to the New Mexico finance
5 authority. A county may pledge irrevocably all or part of PILT
6 revenue to the payment of principal of and interest on new
7 loans or preexisting loans provided by the New Mexico finance
8 authority to finance a public project as "public project" is
9 defined in Subsection E of Section 6-21-3 NMSA 1978.

10 O. Except for the purpose of refunding previous
11 revenue bond issues, no county may sell revenue bonds payable
12 from pledged revenue after the expiration of two years from the
13 date of the ordinance authorizing the issuance of the bonds or,
14 for bonds to be issued and sold to the New Mexico finance
15 authority as authorized in Subsection C of Section 4-62-4 NMSA
16 1978, after the expiration of two years from the date of the
17 resolution authorizing the issuance of the bonds. However, any
18 period of time during which a particular revenue bond issue is
19 in litigation shall not be counted in determining the
20 expiration date of that issue.

21 P. No bonds may be issued by a county, other than
22 an H class county, a class B county as defined in Section
23 4-36-8 NMSA 1978 or a class A county as described in Section
24 4-36-10 NMSA 1978, to acquire, equip, extend, enlarge, better,
25 repair or construct a utility unless the utility is regulated

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1 by the public regulation commission pursuant to the Public
2 Utility Act and the issuance of the bonds is approved by the
3 commission. For purposes of Chapter 4, Article 62 NMSA 1978, a
4 "utility" includes a water, wastewater, sewer, gas or electric
5 utility or joint utility serving the public. H class counties
6 shall obtain public regulation commission approvals required by
7 Section 3-23-3 NMSA 1978.

8 Q. Any law that imposes or authorizes the
9 imposition of a county gross receipts tax, a county
10 environmental services gross receipts tax, a county fire
11 protection excise tax, a county infrastructure gross receipts
12 tax, the county education gross receipts tax, a county capital
13 outlay gross receipts tax, the gasoline tax, the county
14 hospital emergency gross receipts tax, the countywide emergency
15 communications and ~~[emergency medical and behavioral]~~ health
16 services tax or the county area emergency communications and
17 ~~[emergency medical and behavioral]~~ health services tax, or that
18 affects any of those taxes, shall not be repealed or amended in
19 such a manner as to impair outstanding revenue bonds that are
20 issued pursuant to Chapter 4, Article 62 NMSA 1978 and that may
21 be secured by a pledge of those taxes unless the outstanding
22 revenue bonds have been discharged in full or for which
23 provision has been fully made.

24 R. As used in this section:
25 (1) "county area emergency communications and

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1 ~~[emergency medical and behavioral]~~ health services tax revenue"
2 means the revenue from the county area emergency communications
3 and ~~[emergency medical and behavioral]~~ health services tax
4 transferred pursuant to Section 7-1-6.13 NMSA 1978;

5 (2) "county capital outlay gross receipts tax
6 revenue" means the revenue from the county capital outlay gross
7 receipts tax transferred to the county pursuant to Section
8 7-1-6.13 NMSA 1978;

9 (3) "county education gross receipts tax
10 revenue" means the revenue from the county education gross
11 receipts tax transferred to the county pursuant to Section
12 7-1-6.13 NMSA 1978;

13 (4) "county environmental services gross
14 receipts tax revenue" means the revenue from the county
15 environmental services gross receipts tax transferred to the
16 county pursuant to Section 7-1-6.13 NMSA 1978;

17 (5) "county fire protection excise tax
18 revenue" means the revenue from the county fire protection
19 excise tax transferred to the county pursuant to Section
20 7-1-6.13 NMSA 1978;

21 (6) "county gross receipts tax revenue" means
22 the revenue attributable to the first one-eighth increment, the
23 third one-eighth increment and the one-sixteenth increment of
24 the county gross receipts tax transferred to the county
25 pursuant to Section 7-1-6.13 NMSA 1978 and any distribution

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1 related to the first one-eighth increment made pursuant to
2 Section 7-1-6.16 NMSA 1978;

3 (7) "county infrastructure gross receipts tax
4 revenue" means the revenue from the county infrastructure gross
5 receipts tax transferred to the county pursuant to Section
6 7-1-6.13 NMSA 1978;

7 (8) "countywide emergency communications and
8 ~~[emergency medical and behavioral]~~ health services tax revenue"
9 means the revenue from the countywide emergency communications
10 and ~~[emergency medical and behavioral]~~ health services tax
11 transferred to the county pursuant to Section 7-1-6.13 NMSA
12 1978;

13 (9) "gasoline tax revenue" means the revenue
14 from that portion of the gasoline tax distributed to the county
15 pursuant to Sections 7-1-6.9 and 7-1-6.26 NMSA 1978;

16 (10) "PILT revenue" means revenue received by
17 the county from the federal government as payments in lieu of
18 taxes; and

19 (11) "public building" includes fire stations,
20 police buildings, county or regional jails, county or regional
21 juvenile detention facilities, libraries, museums, auditoriums,
22 convention halls, hospitals, buildings for administrative
23 offices, courthouses and garages for housing, repairing and
24 maintaining county vehicles and equipment.

25 S. As used in Chapter 4, Article 62 NMSA 1978,

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1 "bond" means any obligation of a county issued under Chapter 4,
2 Article 62 NMSA 1978, whether designated as a bond, note, loan,
3 warrant, debenture, lease-purchase agreement or other
4 instrument, evidencing an obligation of a county to make
5 payments."

6 SECTION 2. Section 7-20E-22 NMSA 1978 (being Laws 2002,
7 Chapter 14, Section 1, as amended) is amended to read:

8 "7-20E-22. COUNTY EMERGENCY COMMUNICATIONS AND ~~[EMERGENCY~~
9 ~~MEDICAL AND BEHAVIORAL]~~ HEALTH SERVICES TAX--AUTHORITY TO
10 IMPOSE COUNTYWIDE OR ONLY IN THE COUNTY AREA--ORDINANCE
11 REQUIREMENTS--USE OF REVENUE--ELECTION.--

12 A. The majority of the members of the governing
13 body of an eligible county that does not have in effect a tax
14 imposed pursuant to Subsection B of this section may enact an
15 ordinance imposing an excise tax at a rate not to exceed one-
16 fourth percent of the gross receipts of a person engaging in
17 business in the county for the privilege of engaging in
18 business. The tax imposed by this subsection may be referred
19 to as the "countywide emergency communications and ~~[emergency~~
20 ~~medical and behavioral]~~ health services tax".

21 B. The majority of the members of the governing
22 body of an eligible county that does not have in effect a tax
23 imposed pursuant to Subsection A of this section may enact an
24 ordinance imposing an excise tax at a rate not to exceed one-
25 fourth percent of the gross receipts of a person engaging in

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1 business in the county area for the privilege of engaging in
2 business. The tax imposed by this subsection may be referred
3 to as the "county area emergency communications and [~~emergency~~
4 ~~medical and behavioral~~] health services tax".

5 C. The taxes authorized in Subsections A and B of
6 this section may be imposed in one or more increments of one-
7 sixteenth percent not to exceed an aggregate rate of one-fourth
8 percent.

9 D. The governing body, at the time of enacting an
10 ordinance imposing a rate of tax authorized in Subsection A or
11 B of this section, shall dedicate the revenue to one or more of
12 the following purposes:

13 (1) operation of an emergency communications
14 center that has been determined by the local government
15 division of the department of finance and administration to be
16 a consolidated public safety answering point. That operation
17 may include the construction, improvement, remodel or purchase
18 of one or more buildings to use as an emergency communications
19 center or the purchase of emergency communications equipment
20 for the center;

21 (2) operation of emergency medical services
22 provided by the county; or

23 (3) provision of behavioral health services,
24 including alcohol abuse and substance abuse treatment.

25 E. An ordinance imposing any increment of the

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1 countywide emergency communications and ~~[emergency medical and~~
2 ~~behavioral]~~ health services tax or the county area emergency
3 communications and ~~[emergency medical and behavioral]~~ health
4 services tax shall not go into effect until after an election
5 is held and a majority of the voters voting in the election
6 votes in favor of imposing the tax. In the case of an
7 ordinance imposing an increment of the countywide emergency
8 communications and ~~[emergency medical and behavioral]~~ health
9 services tax, the election shall be conducted countywide. In
10 the case of an ordinance imposing the county area emergency
11 communications and ~~[emergency medical and behavioral]~~ health
12 services tax, the election shall be conducted only in the
13 county area. The governing body shall adopt a resolution
14 calling for an election within seventy-five days of the date
15 the ordinance is adopted on the question of imposing the tax.
16 The question may be submitted to the voters as a separate
17 question at a general election or at a special election called
18 for that purpose by the governing body. A special election
19 shall be called, conducted and canvassed in substantially the
20 same manner as provided by law for general elections. In any
21 election held, the ballot shall clearly state the purpose to
22 which the revenue will be dedicated pursuant to Subsection D of
23 this section. If a majority of the voters voting on the
24 question approves the imposition of the countywide emergency
25 communications and ~~[emergency medical and behavioral]~~ health

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1 services tax or the county area emergency communications and
2 ~~[emergency medical and behavioral]~~ health services tax, the
3 ordinance shall become effective in accordance with the
4 provisions of the County Local Option Gross Receipts Taxes Act.
5 If the question of imposing the tax fails, the governing body
6 shall not again propose the imposition of any increment of
7 either tax for a period of one year from the date of the
8 election.

9 F. For the purposes of this section, "eligible
10 county" means:

11 (1) a county that operates or, pursuant to a
12 joint powers agreement, is served by an emergency
13 communications center that has been determined by the local
14 government division of the department of finance and
15 administration to be a consolidated public safety answering
16 point; or

17 (2) in the case of a county imposing the tax
18 for the purposes provided in Paragraph (3) of Subsection D of
19 this section, a county that operates or contracts for the
20 operation of a behavioral health services facility providing
21 alcohol abuse, substance abuse and inpatient and outpatient
22 behavioral health treatment."

23 SECTION 3. EFFECTIVE DATE.--The effective date of the
24 provisions of this act is July 1, 2019.

**3.11 Allow Multiple Awards of Money from Fire Protection
Fund (.211606.2SA)**

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO FIRE PROTECTION; CLARIFYING THAT MONEY FROM THE
FIRE PROTECTION FUND MAY BE USED TO PURCHASE LAND FOR FIRE
STATIONS AND SUBSTATIONS; ALLOWING FIRE PROTECTION FUND AWARDS
TO ENTITIES HAVING OUTSTANDING OBLIGATIONS ASSOCIATED WITH
PRIOR FIRE PROTECTION FUND AWARDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 59A-53-8 NMSA 1978 (being Laws 1984,
Chapter 127, Section 979, as amended) is amended to read:

"59A-53-8. EXPENDITURE OF FIRE PROTECTION FUND MONEY.--
[Any amount] Money distributed from the fire protection fund to
a municipality or to a county fire district [~~shall~~]:

A. may be expended only for the:

(1) maintenance of its fire department; [~~the~~]

(2) purchase or refinance of land for its fire

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1 stations and substations;

2 (3) purchase, refinance, construction,
3 maintenance, repair and operation of its fire stations
4 [~~including~~] and substations;

5 (4) purchase or refinance of fire apparatus
6 and equipment [~~and the financing or refinancing thereof the~~];

7 (5) payment of insurance premiums on fire
8 stations, substations, fire apparatus and equipment and
9 insurance premiums for injuries or deaths of firefighters as
10 otherwise provided by law; [~~and~~]

11 (6) payment of fire department emergency
12 medical services, except salaries [~~provided, however, that no~~
13 ~~money shall be expended from the fund for any purpose relating~~
14 ~~to the water supply systems of a municipality or county fire~~
15 ~~district or for the improvement or construction of the systems~~
16 ~~or for purchase, rental, installation or maintenance of fire~~
17 ~~hydrants or for any other appurtenances relating to the~~
18 ~~distribution or use of the water supply system. Funds~~
19 ~~distributed from the fire protection fund to an incorporated~~
20 ~~municipality or a county fire district may also be expended for~~
21 ~~the expense of firefighters for attending~~]; and

22 (7) payment of firefighters' attendance at
23 fire schools and conventions approved by the marshal; and

24 B. shall not be expended for any purpose related
25 to:

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- 1 (1) its water supply systems or the
- 2 improvement or construction of those systems;
- 3 (2) the purchase, rental, installation or
- 4 maintenance of fire hydrants; or
- 5 (3) any other appurtenance related to the
- 6 distribution or use of water from its water supply system."

7 SECTION 2. Section 59A-53-10 NMSA 1978 (being Laws 1984,
8 Chapter 127, Section 981, as amended) is amended to read:

9 "59A-53-10. [~~PURCHASE OF~~] INTEREST IN LAND [~~OR BUILDINGS~~]
10 FOR FIRE STATIONS OR SUBSTATIONS.-- [~~No amount so~~] Money
11 distributed from the fire protection fund to a municipality or
12 to [~~any~~] a county fire district [~~shall be expended or obligated~~
13 ~~for the purchase of land or the construction of buildings for~~
14 ~~fire stations or substations unless all obligations previously~~
15 ~~incurred for those purposes and to be paid from money~~
16 ~~distributed from the fire protection fund by the municipality~~
17 ~~or county fire district have been fully paid and satisfied; and~~
18 ~~no amount shall~~] may be expended or obligated for the
19 construction of buildings for fire stations or substations
20 [~~unless~~] only if:

21 A. the municipality or county fire district
22 proposing to expend or obligate for that purpose [~~money~~
23 ~~distributed from the fire protection fund~~] holds fee simple
24 title, not encumbered by any lien, to the land on which it
25 proposes to construct [~~any such~~] the building [~~provided,~~

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1 ~~however, that this provision shall not prohibit construction or~~
2 ~~location of a fire station or substation on]; or~~

3 B. the land is donated in whole or in part to the
4 municipality or county fire district for the purpose, and use
5 of fire protection fund money for the construction or location,
6 where the donor has reserved right of reversion of the land
7 under stated conditions, if the use of money is approved by the
8 marshal in advance and after full investigation and
9 determination that the use would be appropriate and
10 reasonable."

**3.12 Allow Municipalities to Pledge any Type of Revenue for
Payment of Refunding Bonds (.211608.1SA)**

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_____ BILL

54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO PUBLIC FINANCE; ALLOWING MUNICIPALITIES TO PLEDGE ANY TYPE OF REVENUE FOR THE PAYMENT OF REFUNDING BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 3-31-8 NMSA 1978 (being Laws 1965, Chapter 300, Section 14-30-8, as amended) is amended to read:

"3-31-8. REVENUE BONDS--REFUNDING AUTHORIZATION-- AUTHORITY TO MORTGAGE MUNICIPAL UTILITY.--

A. Any municipality having issued revenue bonds as authorized in Sections 3-31-1 through 3-31-7 NMSA 1978 or pursuant to any other laws enabling the governing body of any municipality having issued such revenue bonds payable only out of the pledged revenue may issue refunding revenue bonds for the purpose of refinancing, paying and discharging all or any part of such outstanding bonds of any one or more or all

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1 outstanding issues:

2 (1) for the acceleration, deceleration or
3 other modification of the payment of such obligations,
4 including without limitation any capitalization of any interest
5 thereon in arrears or about to become due for any period not
6 exceeding one year from the date of the refunding bonds;

7 (2) for the purpose of reducing interest costs
8 or effecting other economies;

9 (3) for the purpose of modifying or
10 eliminating restrictive contractual limitations pertaining to
11 the issuance of additional bonds, otherwise concerning the
12 outstanding bonds or to any facilities relating thereto; or

13 (4) for any combination of such purposes.

14 B. The municipality may pledge irrevocably for the
15 payment of interest and principal on refunding bonds the
16 appropriate pledged revenues, which may be pledged to an
17 original issue of bonds as provided in Section 3-31-1 NMSA
18 1978, ~~[Nothing in this section shall permit the pledge of the~~
19 ~~gross receipts tax revenue to the payment of bonds that refund~~
20 ~~utility bonds, joint utility bonds or gasoline tax revenue~~
21 ~~bonds or the pledge of gasoline tax revenue to the payment of~~
22 ~~bonds that refund utility bonds, joint utility bonds or gross~~
23 ~~receipts tax revenue bonds or the pledge of any revenues of any~~
24 ~~utility or joint utility to the payment of bonds that refund~~
25 ~~gross receipts tax revenue bonds or gasoline tax revenue bonds]~~

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and it may pledge revenues from one source to the payment of bonds that refund bonds payable from a different source of revenue.

C. Bonds for refunding and bonds for any purpose permitted by Section 3-31-1 NMSA 1978 may be issued separately or issued in combination in one series or more.

D. In addition to pledging of utility revenues to the payment of the refunding revenue bonds that refund utility bonds or joint utility bonds as provided in Section 3-23-4 NMSA 1978, the municipality may grant by ordinance, or by resolution if the refunding revenue bonds are issued and sold to the New Mexico finance authority pursuant to Subsection C of Section 3-31-4 NMSA 1978, a mortgage of the municipal utility that has been solely financed by revenue bonds to the bondholder or a trustee for the benefit and security of the holders of the refunding revenue bonds."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2019.

**3.13 Joint Memorial Requesting Congressional Delegation
Support for Water System Loan Forgiveness (.211824.1)**

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54TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2019

INTRODUCED BY

DISCUSSION DRAFT

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

A JOINT MEMORIAL

REQUESTING THAT THE NEW MEXICO CONGRESSIONAL DELEGATION SUPPORT THE NEW MEXICO FINANCE AUTHORITY'S EFFORT TO OBTAIN APPROVAL FROM THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY TO USE TIER TWO FUNDS OF THE DRINKING WATER STATE REVOLVING LOAN FUND FOR PARTIAL LOAN SUBSIDIZATION.

WHEREAS, the federal Safe Drinking Water Act Amendments of 1996 authorized the creation of drinking water state revolving loan funds in order to help states manage and protect their drinking water systems; and

WHEREAS, the drinking water state revolving loan funds capitalization grants are determined by the United States congress and administered by the United States environmental protection agency; and

WHEREAS, the New Mexico finance authority is responsible

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1 for the administration of New Mexico's drinking water state
2 revolving loan fund financing and related functions; and

3 WHEREAS, New Mexico has received approximately one hundred
4 ninety-eight million dollars (\$198,000,000) in capitalization
5 grants from the United States environmental protection agency;
6 and

7 WHEREAS, the New Mexico finance authority has loaned
8 approximately one hundred ninety-six million dollars
9 (\$196,000,000) of drinking water state revolving loan funds,
10 including approximately sixty-three million dollars
11 (\$63,000,000) loaned to small public water systems that serve
12 populations of ten thousand or fewer and over fifty-four
13 million dollars (\$54,000,000) to disadvantaged public water
14 systems; and

15 WHEREAS, the United States environmental protection agency
16 allows the New Mexico finance authority to offer partial loan
17 subsidization in the form of principal loan forgiveness for
18 small and disadvantaged public water system borrowers using
19 tier one funds; and

20 WHEREAS, initial loans are referred to as "tier one
21 funds"; and

22 WHEREAS, principal and interest amounts received by the
23 fund as loan repayments from borrowers are referred to as "tier
24 two funds"; and

25 WHEREAS, the United States environmental protection agency

.211824.1

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1 currently does not permit tier two funds to be used for partial
2 loan subsidization; and

3 WHEREAS, many small and disadvantaged public water
4 associations in need of project funds cannot afford to repay
5 one hundred percent of the principal loan amount and therefore
6 will not utilize financial assistance offered by the New Mexico
7 finance authority and the drinking water state revolving loan
8 fund program unless partial loan subsidization is available;
9 and

10 WHEREAS, the uncommitted balances in the drinking water
11 state revolving loan fund have grown to total over sixty
12 million dollars (\$60,000,000); and

13 WHEREAS, the New Mexico finance authority has made
14 repeated requests to the United States environmental protection
15 agency for permission to use tier two funds for partial loan
16 subsidization; and

17 WHEREAS, the United States environmental protection agency
18 to date has not provided guidance to the New Mexico finance
19 authority on the use of tier 2 funds for partial loan
20 subsidization; and

21 WHEREAS, the New Mexico finance authority oversight
22 committee has transmitted a letter to the members of the New
23 Mexico congressional delegation communicating the issue and
24 requesting their support in persuading the United States
25 environmental protection agency to allow tier two funds to be

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1 used for partial loan subsidization; and

2 WHEREAS, allowing use of the uncommitted tier two fund
3 balances for partial loan subsidization would help many small
4 and disadvantaged communities in New Mexico and be consistent
5 with the purpose of the federal Safe Drinking Water Act;

6 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
7 STATE OF NEW MEXICO that the New Mexico congressional
8 delegation be requested to support the proposed use of tier two
9 funds for partial loan subsidization in order to improve public
10 water systems in small and disadvantaged communities in New
11 Mexico; and

12 BE IT FURTHER RESOLVED that copies of this memorial be
13 transmitted to members of the New Mexico congressional
14 delegation.