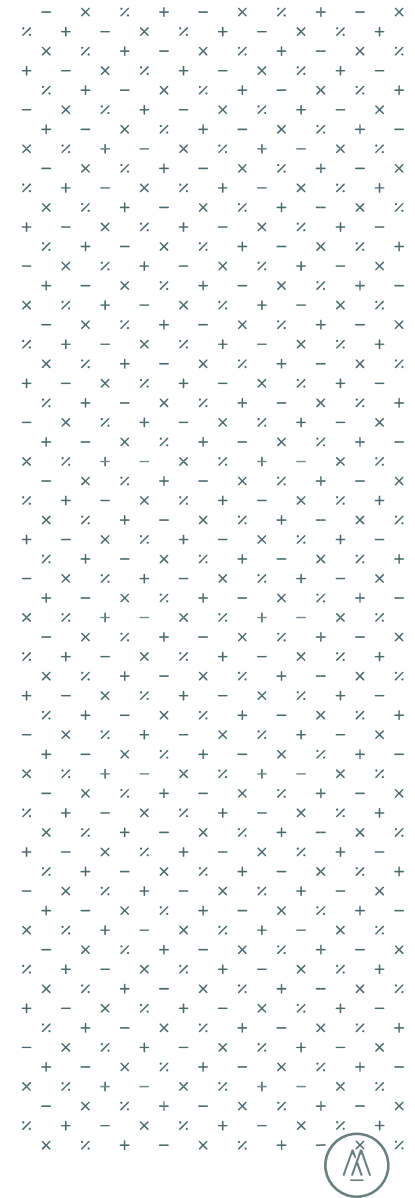




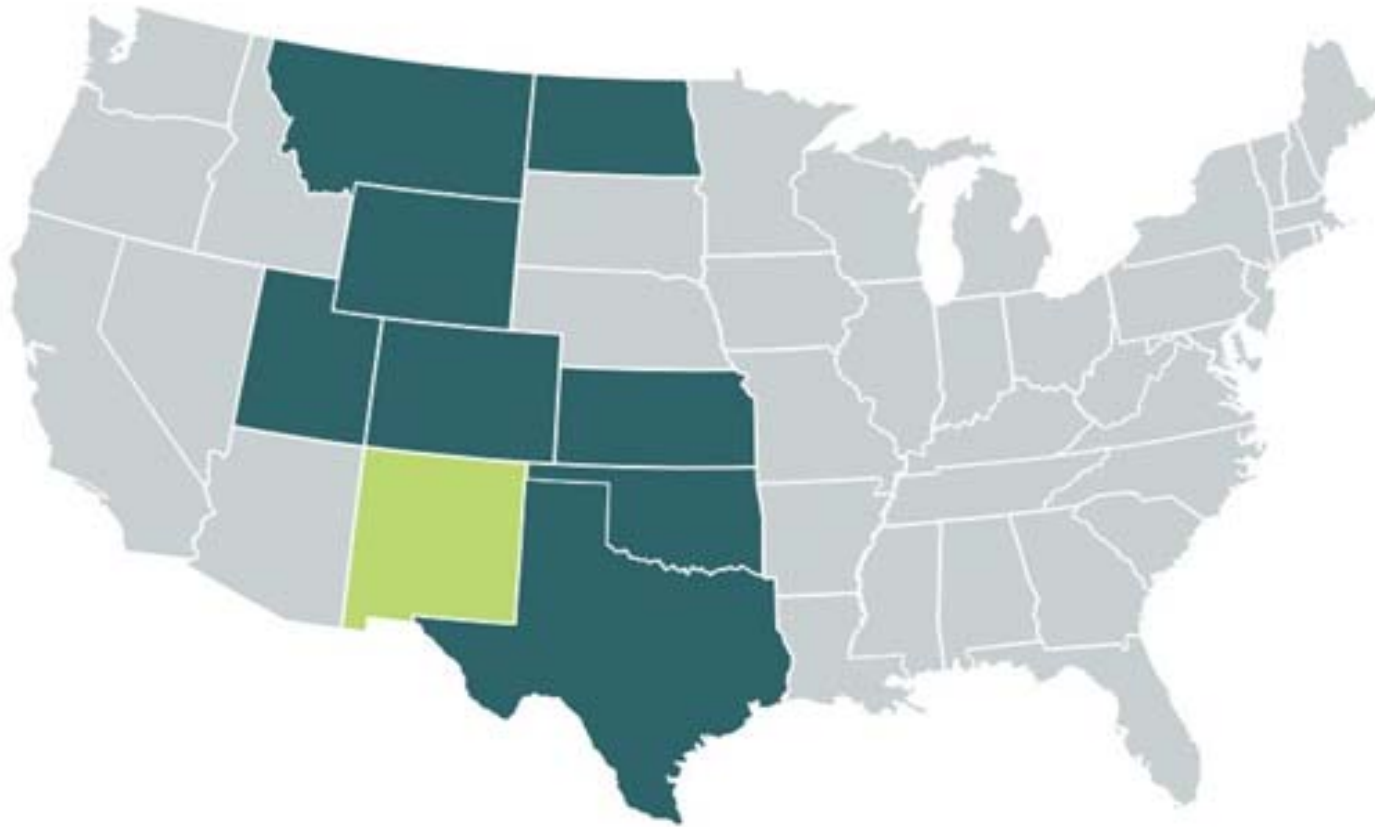
# New Mexico Oil and Gas Revenue Comparison, Presentation to the Revenue Stabilization & Tax Policy Committee of the NM Legislature

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# Introduction

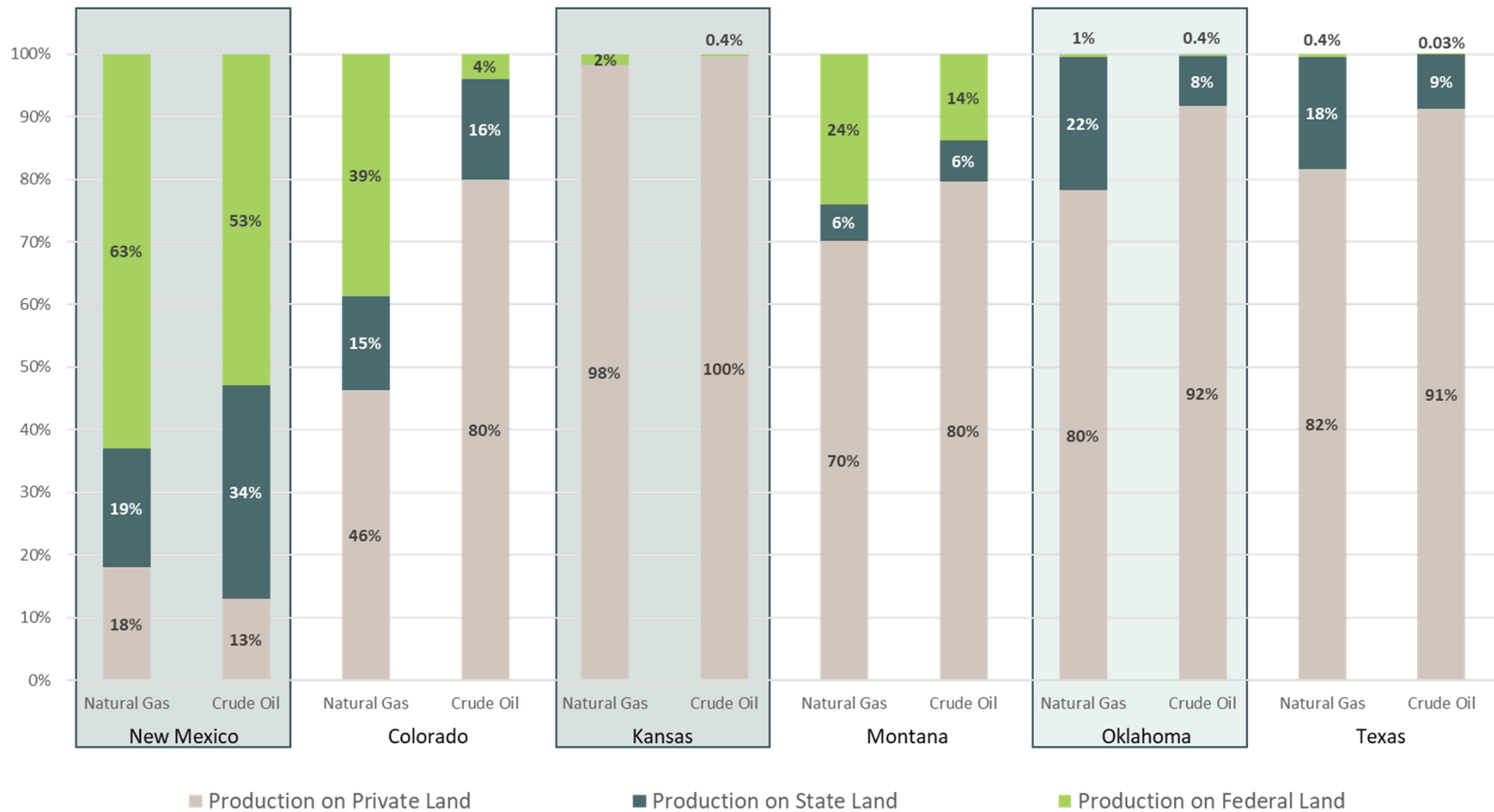


# Methodology

- **Production Volumes**
- **Valuing Production**
- **Production on Public Lands**
- **Revenues**
- **Comparisons**

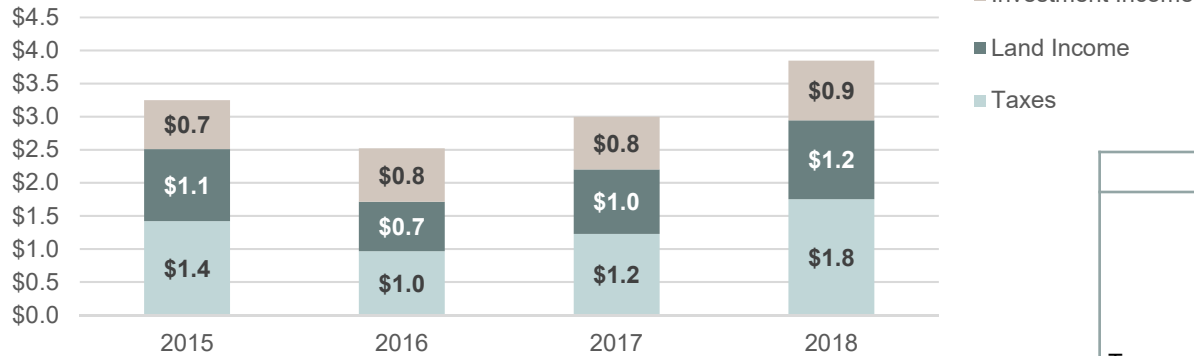
# Land Ownership – Public/Private

## Percent Production Volume by Land Ownership Type

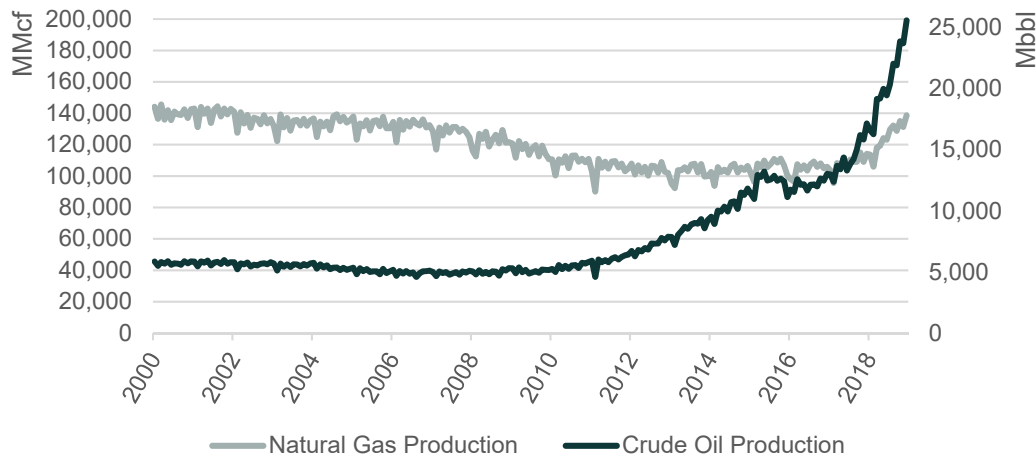


# NM Revenue

New Mexico Oil and Gas Revenues (FY, \$billions)



New Mexico Oil and Gas Production Volumes

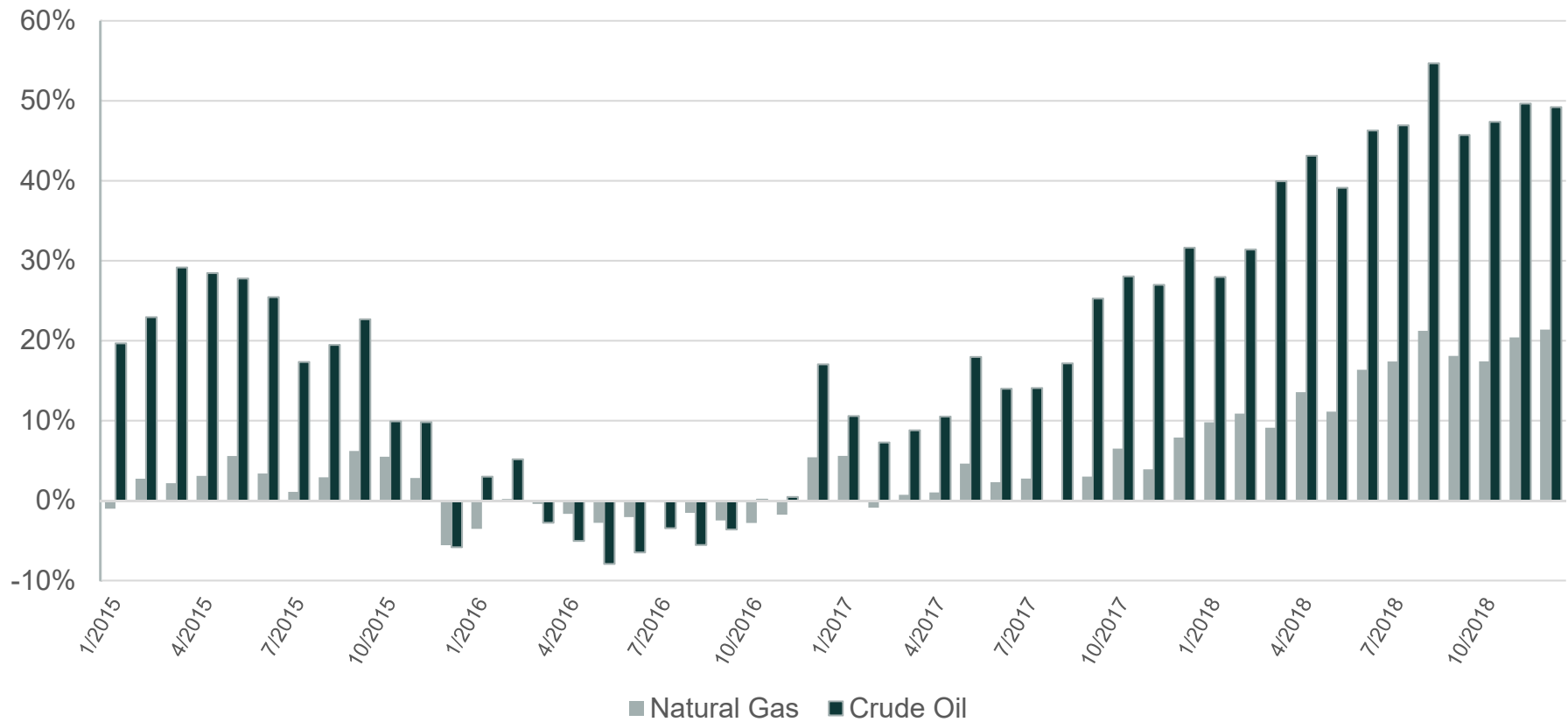


Type	Name
Taxes	Oil and Gas Severance Tax
	Emergency School Tax
	Oil and Gas Conservation Tax
	Ad Valorem Production Tax
	Ad Valorem Production Equipment Tax
	Natural Gas Processors Tax
	Gross Receipts and Compensating Tax
Land Income	State Oil and Gas Royalties
	Oil and Gas Bonus
	Oil and Gas Rentals
Investment Income	Land Grant Permanent Fund Income
	SLO Oil and Gas Interest
	Severance Tax Permanent Fund Income



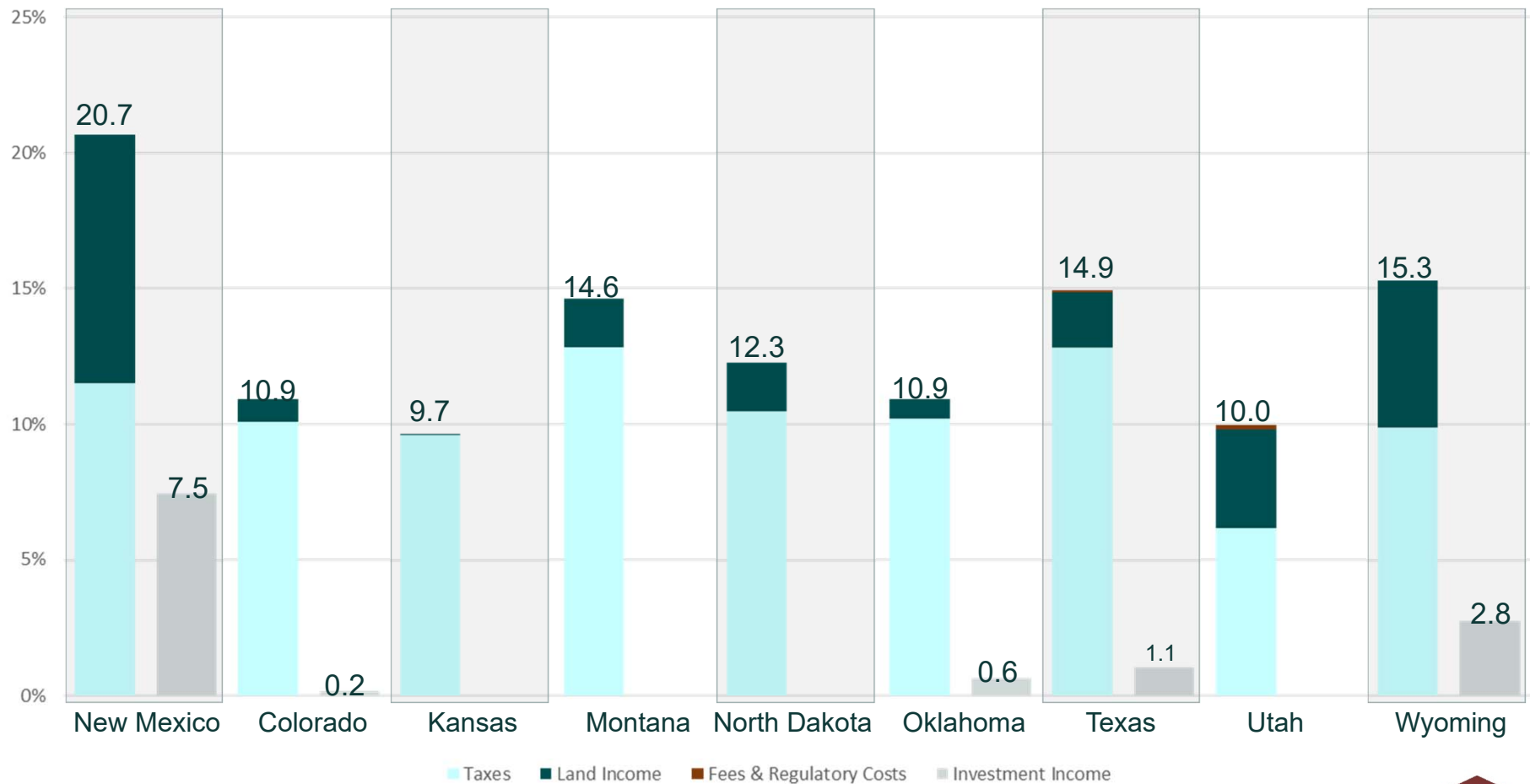
# NM Production Growth

Percentage Monthly Production Growth Year/Year

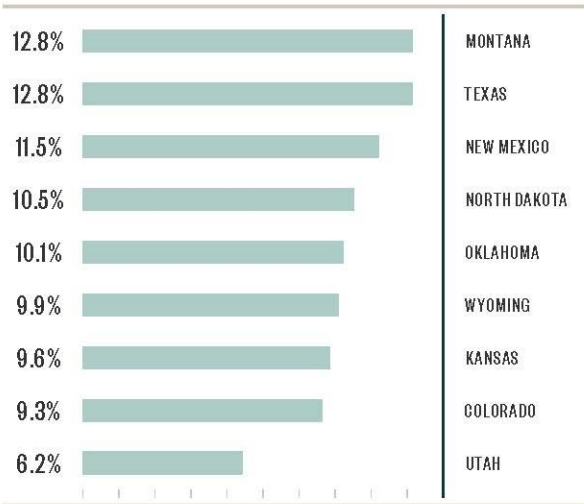


# Revenue Comparisons, FY2017

Government Revenue as a percent of Total Oil and Gas Production Value.  
(FY2017), by Revenue Category



# Tax & Land Revenue Comparisons, FY2017



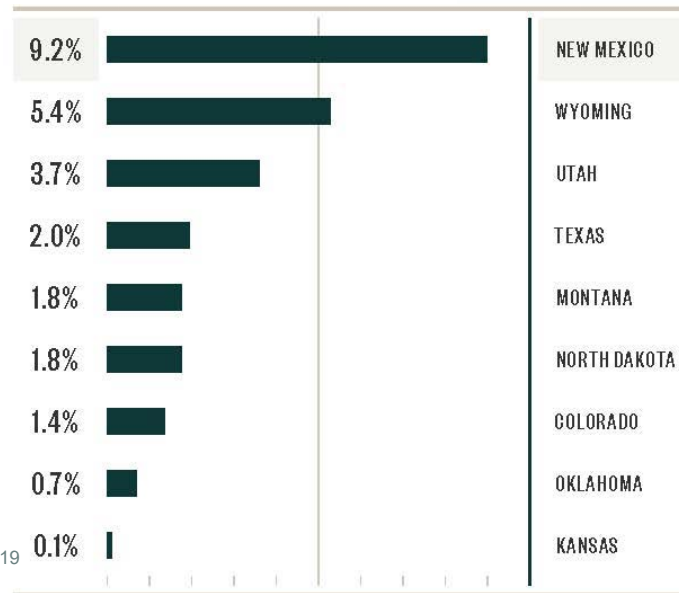
The structure of taxes on oil- and natural gas-production activities provides Montana, Texas, and New Mexico with the highest revenue contributions (11.5%-12.8%) as it relates to the total production value.

North Dakota, Oklahoma, Wyoming, Kansas, and Colorado fall into a middle tier from 9.3% to 10.5% of total production value contributed as tax revenue.

The only real outlier in the nine states analyzed is Utah, which has only 6.2% of total production value.

## Tax Revenues as a Percentage of Estimated Production Value, by State

## Land Revenues as a Percentage of Estimated Production Value, by State



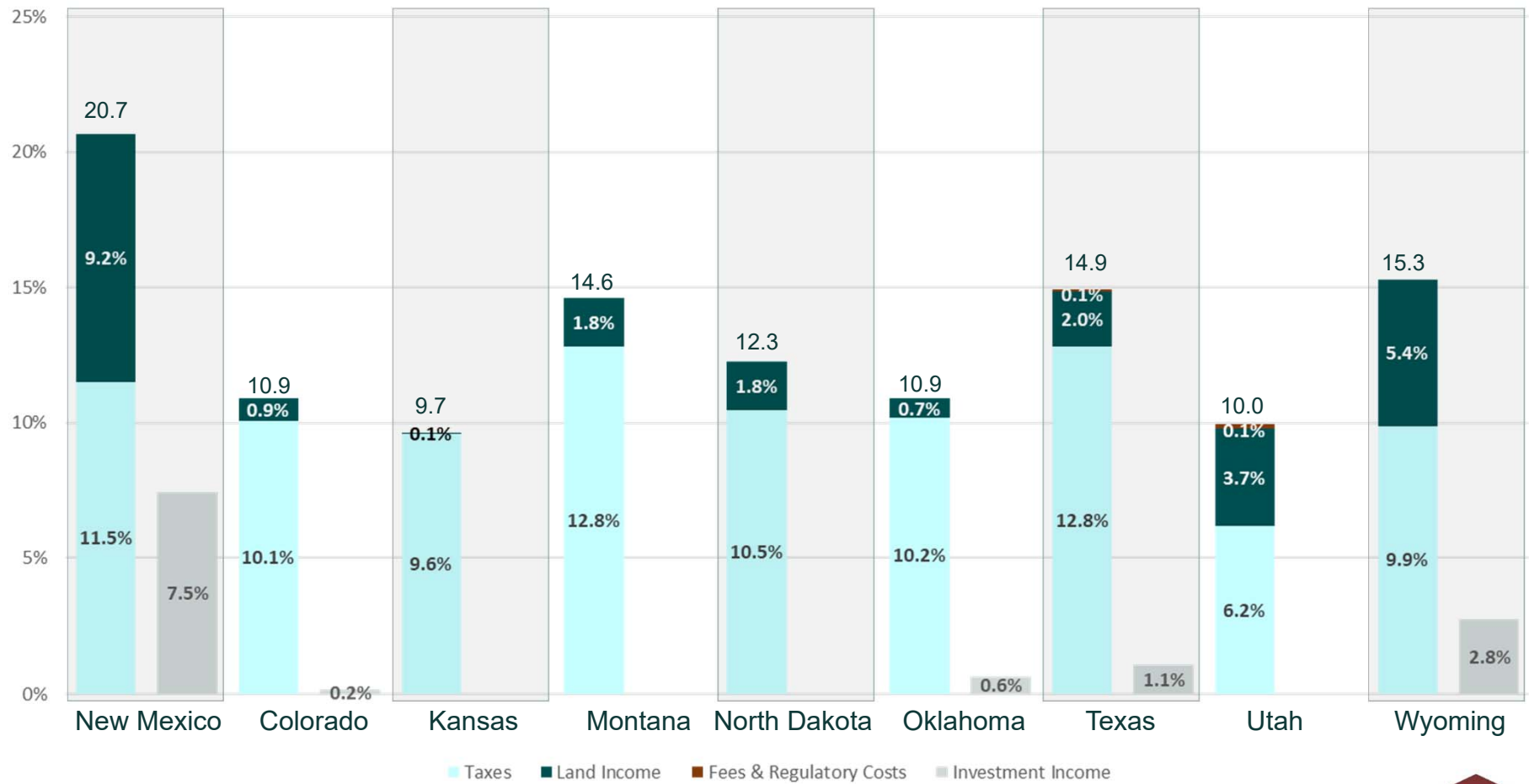
No other state reaches revenue contributions amounting to 5% of production value.





# Revenue Comparisons, FY2017

Government Revenue as a percent of Total Oil and Gas Production Value.  
(FY2017), by Revenue Category



# A Comparative Analysis of Selected Petroleum Producing States:

The Oil & Gas Industry's Fiscal Contribution to State Governments

Interim Comprehensive Report to New Mexico Tax Research Institute

Available at:

<https://www.nmtri.org/>



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THANK YOU

