

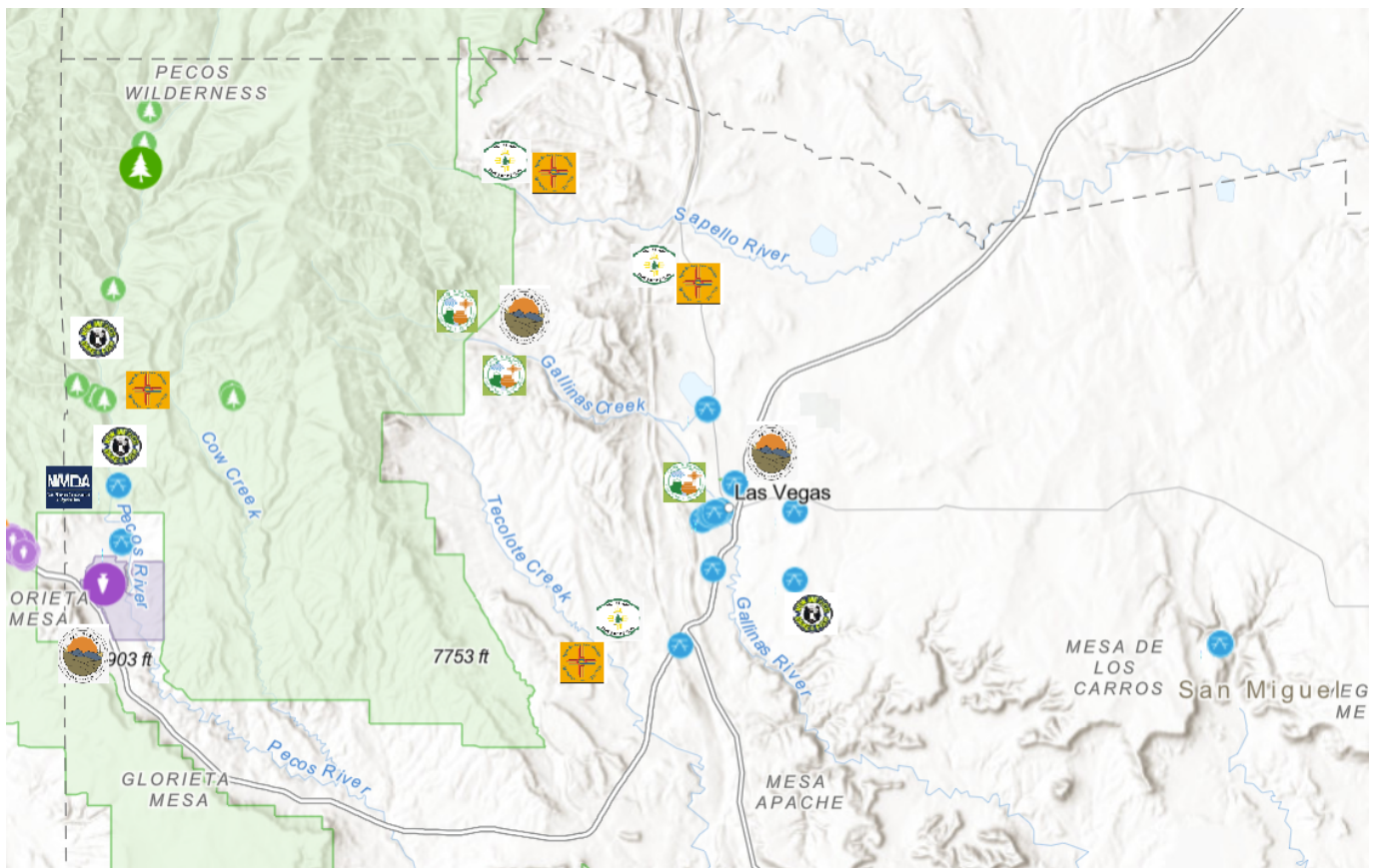



**FOR OUR  
LAND, WATER, ECONOMY AND CULTURE**


## Benefits to the Las Vegas Area


SB9 created the Land of Enchantment Legacy Fund—the state's first dedicated funding source for land and water conservation. The Fund provides resources to communities to build resilience to wildfire, flood and drought; safeguard our urban and rural water supplies; support rural and agricultural communities and working lands; grow our outdoor recreation economy; and ensure every New Mexican has access to the outdoors.

### RECENT PROJECTS FUNDED THROUGH SB9 PROGRAMS





 **NMDGF - Habitat Management**

 **Soil and Water Conservation Districts**


 **LWCF - State and Local Assistance**

 **NMED - River Stewardship**

 **EOD - Outdoor Equity Fund**

 **Forest Legacy/USFS Projects**

 **EMNRD - Forest Restoration**

 **NMDA - Healthy Soils**

 **National Park Service Projects**



FOR OUR  
LAND, WATER, ECONOMY AND CULTURE

# MAKE THE LEGACY FUND SUSTAINABLE FOR FUTURE GENERATIONS

- Without another appropriation, the Land of Enchantment Legacy’s two funds—an “expendable” account that flows directly to programs and the “Conservation Legacy Permanent Fund”—are not sustainable
- According to a recent analysis by the State Investment Council, the \$50 million appropriated to the Conservation Legacy Permanent Fund in the 2023 session will not earn enough returns to disburse money to agency programs for another 18 years—until fiscal year 2041
- Similarly, the expendable fund will run out of money in fiscal year 2029
- An additional \$300 million is necessary to ensure the permanent fund can meet the needs of our communities and produce enough annual returns to be self-sustaining
- This would provide roughly \$20 million annually to New Mexico communities, which could unlock hundreds of millions of dollars in federal and private support over time
- Appropriating an additional \$300 million would grow the permanent fund to half a billion by 2050, all while providing \$15-30 million annually to the projects needed to protect our land, water, economy, and culture

## OUR COALITION

