

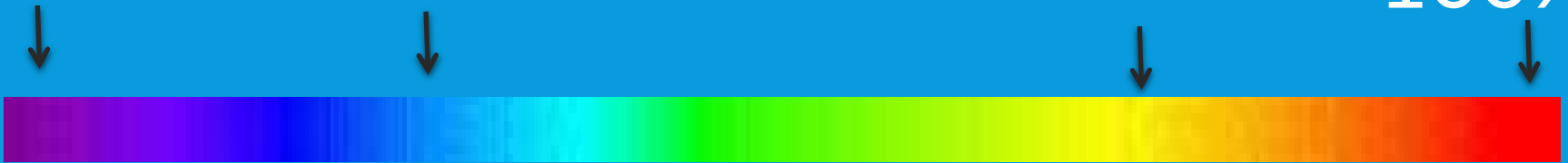
SPECTRUM OF CONSUMPTION TAXES

Excise taxes
~>5%

Sales taxes
~30-40%

VATs
~80%

Gross receipts taxes
<100%



New Mexico GRT
~59%

Base Breadth, as a percent of personal income