

2025 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE

Members

Rep. Cynthia Borrego, Chair	Sen. Antoinette Sedillo Lopez
Sen. Roberto "Bobby" J. Gonzales, Vice Chair	Rep. Linda Serrato
Rep. Mark Duncan	Rep. Sarah Silva
Sen. Natalie Figueroa	Sen. Elizabeth "Liz" Stefanics
Rep. William A. Hall II	Sen. Pat Woods
Rep. Tara L. Lujan	

Advisory Members

Rep. Gail Armstrong	Rep. Patricia Roybal Caballero
Rep. Stefani Lord	Sen. Mimi Stewart
Sen. George K. Muñoz	Sen. Anthony L. Thornton

Work Plan

During the 2025 interim, the Investments and Pensions Oversight Committee will:

- A. receive reports from the Public Employees Retirement Association (PERA), the Educational Retirement Board (ERB) and the Retiree Health Care Authority (RHCA) on each agency's sustainability and solvency — as measured by actuarial valuation reports, unfunded liabilities, other metrics and experience studies as influenced by funding policies — and on each agency's plans for improving sustainability and solvency;
- B. receive reports from the State Investment Council (SIC), the Office of the State Treasurer, the PERA, the ERB and the RHCA on the value and investment of the funds managed by each respective agency, as demonstrated by the comparative fiscal performance of the funds;
- C. receive reports detailing the constitutional, statutory and regulatory foundations of the PERA, the ERB, the SIC and the RHCA;
- D. receive reports detailing major statutory changes of the past 20 years to the PERA, ERB and RHCA funds and the effects of changes on fund inflows and outflows;
- E. receive updates and reports from the SIC, the PERA, the ERB and the RHCA on each agency's strategic goals and each agency's plans and actions to reach the agency's goals;
- F. receive testimony on issues relevant to the investment of public funds and the administration of pension programs, including testimony from public and private organizations that represent current state and county employees and retirees;

G. receive testimony providing an overview of the state and federal economic outlook and examining how trends may impact the PERA, the ERB and the RHCA;

H. receive testimony specific to the issue of solvency, including any threats to the solvency of the PERA, ERB and RHCA funds;

I. receive testimony detailing the status of PERA retirees, current cost-of-living adjustment restrictions on public funds and potential remedies to operational shortcomings;

J. consider legislation relevant to these topics; and

K. as necessary, examine other issues relevant to the investment of public funds and the administration of pension programs.

**Investments and Pensions Oversight Committee
2025 Approved Meeting Schedule**

<u>Date</u>	<u>Location</u>
May 22	Santa Fe
July 18	Santa Fe
August 13	Santa Fe
September 12	Santa Fe
October 8-9	Taos
November 5	Santa Fe