

Revised: November 17, 2023

**TENTATIVE AGENDA
for the
FOURTH MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**November 20-21, 2023
State Capitol, Room 322
Santa Fe**

Monday, November 20

- 9:00 a.m. (1) **Tax Expenditure Report**
—Stephanie Schardin Clarke, Secretary, Taxation and Revenue Department (Tax & Rev)
—Lucinda Sydow, Chief Economist, Tax & Rev
- 10:00 a.m. (2) **Annual Economic Development Incentives Update**
—Jon Clark, Deputy Secretary, Economic Development Department (EDD)
- 11:00 a.m. (3) **The Film Credits: Diving Into the Data**
—Jon Clark, Deputy Secretary, EDD
—Amber Dodson, Director, New Mexico Film Division (NM Film), EDD
—Shane Shariff, Economist, NM Film, EDD
- 12:00 noon **Lunch**
- 1:00 p.m. (4) **The Role of Business Taxes, Incentives and Other State Policies in Economic Development**
—Timothy Bartik, Ph.D., Senior Economist, W.E. Upjohn Institute for Employment Research
- 2:00 p.m. (5) **Proposed Extension of the Angel Investment Tax Credit**
—John Rice, Chief Executive Officer (CEO), ASiQ, LLC, and Board Member, New Mexico Angels
—Chris Ziomek, Founder and CEO, Build With Robots
—Carlos Perea, CEO, Terra Vera Corporation
- 3:00 p.m. (6) **Report: The Laboratory Partnership with Small Business Tax Credit and the Technology Readiness Gross Receipts Tax Credit (TRGR)**
—Julia Wise, Ph.D., Program Manager, New Mexico Small Business Assistance and TRGR Technology Readiness Initiative, Los Alamos National Laboratory

—David Kistin, Manager, Technology and Economic Development, Sandia National Laboratories
—Paul Laur, Chief Operating Officer, Mercury Bio

4:00 p.m. (7) [Improving Child Well-Being Through Tax Policy: Progress and Proposals](#)
—Bill Jordan, Government Relations Officer, New Mexico Voices for Children (NM Voices)
—Paige Knight, Deputy Policy Director, NM Voices

5:00 p.m. **Recess**

Tuesday, November 21

9:00 a.m. (8) [Gross Receipts Tax Distributions to Local Governments](#)
—Stephanie Schardin Clarke, Secretary, Tax & Rev
—Lucinda Sydow, Chief Economist, Tax & Rev

9:30 a.m. (9) [County-Level Revenue and Expenditure Analysis Report](#)
—Roberta Gonzales, County Manager, Eddy County
—Kramer Winingham, DED, Program Director, Arrowhead Center, New Mexico State University

10:30 a.m. (10) [Impact of Destination-Based Sourcing on Certain Local Governments](#)
—Sam Cobb, Mayor, City of Hobbs
—Toby Spears, Finance Director, City of Hobbs
—Representative Larry R. Scott

11:30 a.m. (11) [Proposal to Study Distributions of Local Option Tax Revenues from National Laboratories to Regional Areas](#)
—Representative Joseph Sanchez

12:30 p.m. **Public Comment**

1:00 p.m. **Adjourn**