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HOUSE BILL

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY
OVERSIGHT COMMITTEE

AN ACT

MAKING APPROPRIATIONS FROM THE PUBLIC PROJECT REVOLVING FUND TO
THE DRINKING WATER STATE REVOLVING LOAN FUND, LOCAL GOVERNMENT
PLANNING FUND AND CULTURAL AFFAIRS FACILITIES INFRASTRUCTURE
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATIONS.--

A. The following amounts are appropriated from the
public project revolving fund to the following funds:

(1) six million two hundred fifty thousand
dollars (\$6,250,000) to the drinking water state revolving loan
fund for expenditure in fiscal year 2027 and subsequent fiscal
years to provide state matching funds for federal Safe Drinking
Water Act of 1974 projects and to carry out the purposes of the
Drinking Water State Revolving Loan Fund Act;

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1 (2) two million dollars (\$2,000,000) to the
2 local government planning fund for expenditure in fiscal year
3 2027 and subsequent fiscal years to carry out the purposes of
4 the fund; and

5 (3) five million dollars (\$5,000,000) to the
6 cultural affairs facilities infrastructure fund for expenditure
7 in fiscal year 2027 and subsequent fiscal years to carry out
8 the purposes of the fund.

9 B. Any unexpended or unencumbered balances
10 remaining at the end of a fiscal year shall not revert to the
11 public project revolving fund.