

The Land of Enchantment Legacy Fund

1st Fiscal Year Report

July 1, 2024 - June 30, 2025
(FY2025)



— Land of —
ENCHANTMENT
LEGACY
FUND

For Our Land, Water, Economy & Culture



Judy Calman, New Mexico Policy Director
Audubon Southwest

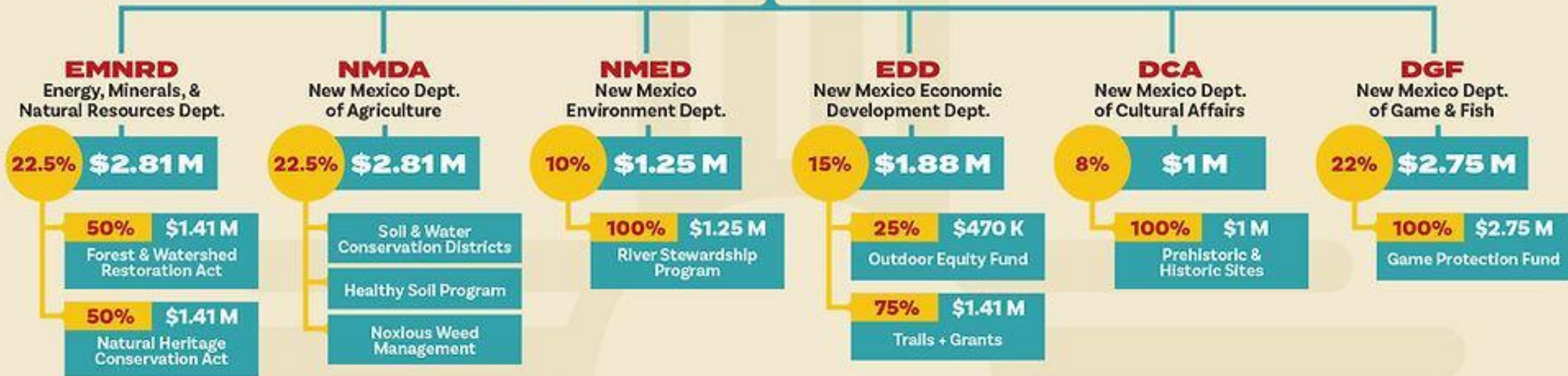
Our Coalition



LAND OF ENCHANTMENT LEGACY FUND

Expendable Fund: **\$50 Million over 4 years**

FY 25 **\$12.5 Million**





FY25 Highlights



64,905 acres of public and private land are being improved by Legacy Fund programs

\$1 million

was distributed to restore historical properties in Albuquerque, Santa Fe, Silver City, Deming and the Dinetah region by the N.M. Dept. of Cultural Affairs.

120

estimated jobs are being created by the Trails+ Grant Program

23,128 acres are being surveyed and treated through NMDA's Noxious Weeds Program

46

Soil & Water Conservation Districts projects are being funded by NMDA

10,751 acres

of agricultural land are being improved thanks to NMDA's Healthy Soil Program

460

acres of wetlands & riparian habitat + **33** miles of creeks/streams are being protected by NMED's River Stewardship Program

40,348

forest & watershed acres are targeted for treatment through EMNRD's Forestry Division

7,735

N.M. youth are being served by the Outdoor Equity Fund



34 wildlife species

are the focus of habitat improvement by the N.M. Dept. of Game & Fish



One Year Later:

The Legacy Fund is meeting & exceeding its goals

Forest & Watershed Health



Outdoor Recreation & Infrastructure



Photo by: Friends of the Rio Grande del Norte

Farming, Ranching & Agriculture Heritage





Wildlife Habitat Restoration



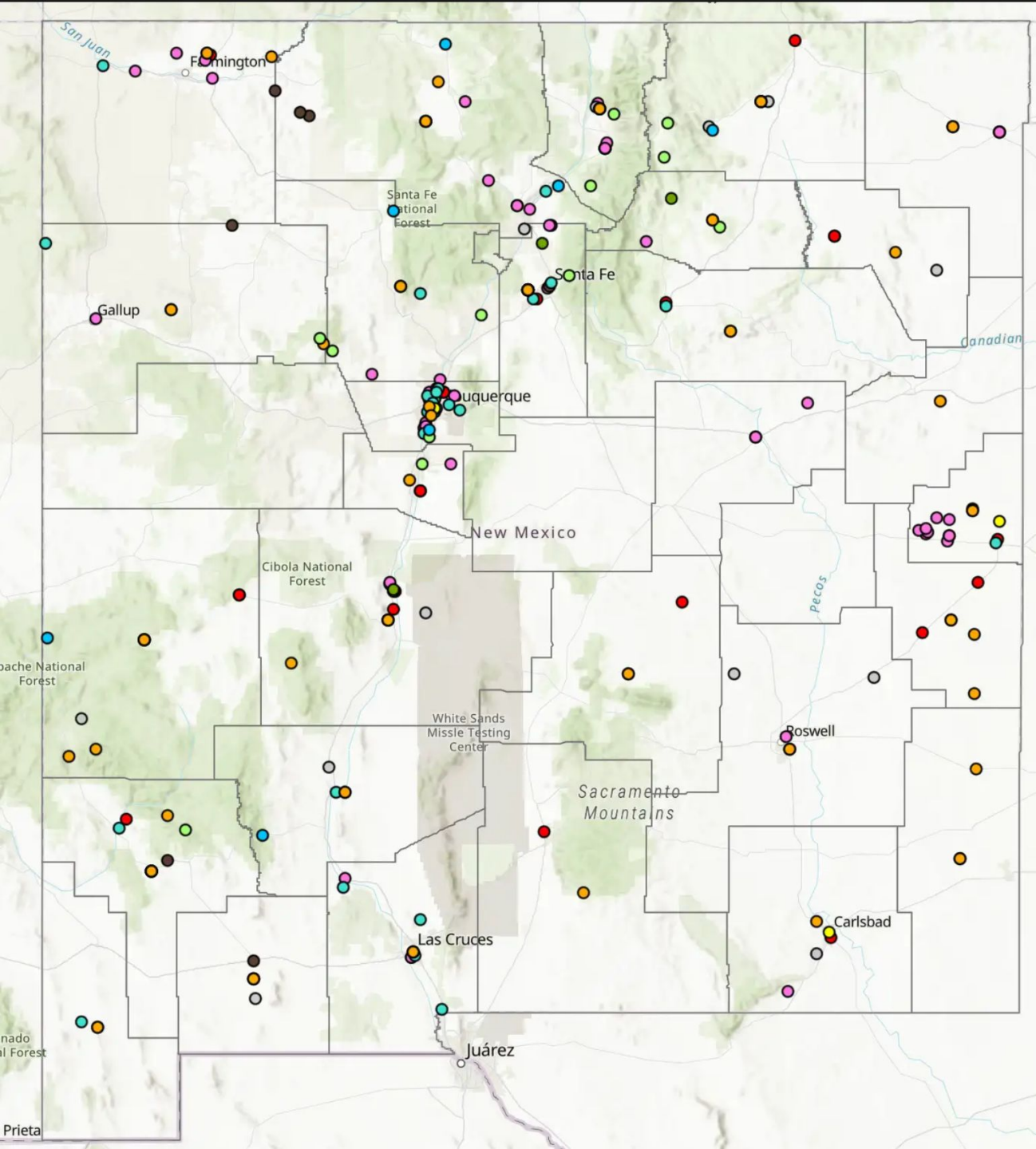
Historic Preservation





Historic Preservation





Map & List of Projects
Available at:

enchantmentfund.org

The Legacy Fund is serving its purpose as a matching fund.

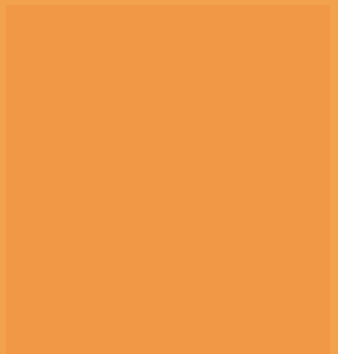
100% of Legacy Fund programs are leveraging matching dollars.

More than \$5 million in local, federal and private funding is being leveraged by the \$12.5 million in FY25.





Challenges



Demand continues to outpace available dollars

Strong Demand from New Mexico Communities

Legacy Fund Program	Legacy Fund Allocation: FY25	Amount Requested	Projects Funded*	Applications Received
NMDA Healthy Soil Program	\$670,000	\$1,913,000	39	88
NMDA SWCDs	\$1,040,000	\$3,500,000	31	57
NMED River Stewardship	\$1,250,000	\$10,500,000	7	18
DCA Cultural Properties Restoration Fund	\$1,000,000	\$6,000,000	5	32
EDD Outdoor Equity Fund	\$468,000	\$4,200,000		
EDD Trails+ Program	\$1,410,000	\$10,000,000		

*Includes projects funded specifically by Legacy Fund dollars in FY25. Additional projects were funded by these programs in FY25 using different funding sources.



Federal funding freezes are causing uncertainty, confusion and frustration at state agencies.

- Several grants were frozen and are still in limbo, especially USDA.
- Landowners in Socorro have experienced uncertainty with NRCS match grants, impacting NHCA applications.



The application process and time restraints are keeping New Mexicans from applying for grants.

- NMED River Stewardship: application is very challenging for SWCD staff, many of whom are unpaid.
- The two-year time limit for River Stewardship grants is keeping NGOs and subcontractors from applying.



Legacy Permanent Fund

Incorporating SIC/LFC best practices in 2026 session

**2024
investment**

**\$350
million**



**2025
projected
balance***

**\$363
million**



**2025 actual
balance**

**\$382.9
million**



*SIC analysis assumed 7% returns and favorable market conditions.

Thank You!

