











NM Bioscience Authority Bio Industries Update

Presenting on behalf of the New Mexico Bioscience Authority:

August 11, 2025 NMFA Oversight Committee

Paul Laur

Board of Director's Chair, NM Bioscience Authority, COO, Mercury Bio

Alex Koglin, PhD

Board Member, NM Bioscience Authority Nature's Toolbox (NTx) Co-Founder

Stephanie Tofighi, MSPP

Executive Director, NM Bioscience Authority

What is the NM Bioscience Authority (NMBSA)?

Public/Private Partnership

Created by state legislation, SB 478 in 2017 to help grow a robust bioscience industry in New Mexico.

Mission

To increase awareness and support for New Mexico's bioscience sector by attracting capital investors, influencing policy and assisting in infrastructure and business development. The NMBSA connects all necessary elements of: Research & Development, Technology Transfer, Investment and Funding and Workforce.





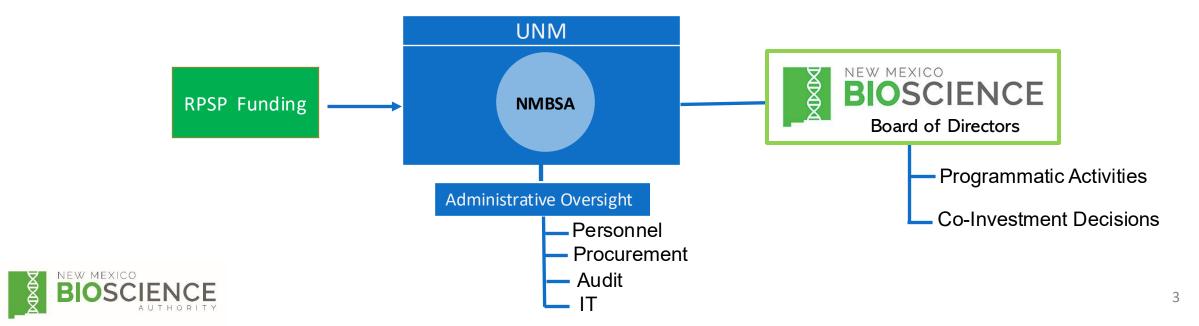






Organization of NM Bioscience Authority

- 13-person board (appointed by Governor, Speaker of the House, Senate Pro-Tempore, and the three Research University Presidents) including UNM Health Sciences, NMSU, NM Tech, NM Economic Development Department, SpacePort Authority, and private industry
- Per the enactinglegislation that created the NM Bioscience Authority, "The authority is administratively attached to and shall be considered an affiliated organization of the UNM Health Science Center" to assure conformity with state procurement rules, statutes, and guidelines and minimize costs.





Paul Laur, Board of Directors Chair, Chief Operating Officer (COO), Mercury Bio



Tanner Schaub, PhD, Vice Chair, Assistant Vice President for Research, NMSU



David Perkins, MD, PhD, President, Professor of Medicine, Internal Med Dept, UNM HSC



Christos Christodoulou, PhD Vice President, Director of COSMIAC, ECE Prof., UNM



Francisco Pallares, DED, Secretary, Director of Business Develop, Spaceport America



Greg Byrnes, Board Member, ED at NM Biotechnology & Biomedical Association (NMBio)



Deputy Director, Arrowhead Center, NM State University



Dale Dekker, AIA, Board Member, Architect & Founder of Dekker/Perich/Sabatini Design



Tom Kieft, PhD, Board Member, Microbiologist NM Tech Biology Department



Alex Koglin, PhD, Board Member, Co-Founder of Nature's Toolbox



Lisa Kuuttila, Board Member, CEO & Chief Development Officer, Rainforest Innovations



Nora Sackett, Board Member, Director of Office of Strategy, Science, & Technology, NMEDD





Prisca Tiasse, PhD, Board Member, Founder & CEO, Biodidact, The Community Lab



NM Bioscience Authority Board of Directors

- 2 members appointed by UNM President
- 2 member appointed by NMSU President
- 1 member appointed by NMT President
- Secretary of EDD or Designee
- Executive Director of SpacePort Authority or Designee
- 4 members appointed by Speaker of the House and Senate Pro-Tempore
- 2 members appointed by Governor

NM Bioscience Authority Staff









BIOSCIENCE

Building a Stronger Bioscience Industry Through a Public-Private Partnership



University/National Lab/Public Sector

- Contributes scientists and technical experts
- Minimizes technical risk, market risk, and evolving nature of market
- Supports existing business and workforce development
- Prioritizes support for members of traditionally underrepresented minority groups.

Private Sector

- Prioritizes economic growth and job creation
- Supports positive societal impact and community development
- Fosters community dynamics that support economic growth



Biosciences are Valuable to New Mexico's Economy

Five Industries Make Up Bioscience Sector

- Agricultural feedstock and chemicals
- 2. Bioscience-related distribution
- 3. Drugs and pharmaceuticals
- Medical devices and equipment
- 5. Research, bioinformatics, testing and medical laboratories

"Biosciences" included in three of the State's Target Industries

- Biosciences
- Sustainable & Value-Added Agriculture
- Renewable & Green Energy





The bioscience industry includes a wide array of businesses that apply knowledge of how living organisms function to improve quality of life for humans, animals, plants and the environment.



OIOSCIENCE PROPRIES P

agricultural processing monitoring equipment manufacturing pharmaceuticals drugs & pharmaceuticals agricultural bioscience biological products surgical and medical supplies microbiology biotechnology

biomedical sciences develop and manufacture surgical and medical instruments diagnostic equipment testing laboratories

laboratory services IIIE SCIENCES biomedical engineering

cold storage manufacturing diagnostics production of ethanol and other biofuels biochemistry clinical R&D organizations pharmaceuticals health science

automated drug distribution systems distribution technologies dental supplies

therapeutic devices electromedical apparatus bioengineering dental equipment ag biotec agricultural chemicals medicinal products

organic chemical manufacturing fertilizer manufacturing biomanufacturing

drug disconio informatics

biological sampling & analysis medical supplies monitoring and tracking technologies

genetics research life science testing laboratories medical devices research and development

plant research

medical equipment

proteomics

22% 5-Year Job Growth 2019-2024 (%)

The state of New Mexico has made a substantial impact on the growth and development of the bioscience industry.



\$580M
5-Year NIH Awards
Economic
Presence
\$322M
5-Year Private
Investments

37,070

Cluster

Employment

2024 Annual

Average

Graduates
*STEM Programs
(2023)

Statewide STEM

3,970

New Mexico Bioscience Company Categories

BIO-AGRICULTURE and FOOD

- Western Blend
- Flobiotik Probiotics
- Trait Biosciences
- Terra Vera
- Southwest Cheese
- Spiritus
- Roswell Seed Company
- Pebble Labs
- Animal Health Institute
- ADM Laboratories
- Allerpops
- Bueno Foods
- Curtis and Curtis Seed
- Clovis Vet Supply
- Diverse Vitality
- Emerald Finishing
- Enchanted Farms Mushrooms
- Envirotech
- Full Circle Mushrooms
- GHC Labs
- Green Theme Technologies
- GrowVera
- Innate Immunity
- UbiQD

BIO-FUELS

- xF Technologies
- Rio Valley Biofuels
- Core Bio Fuels

BIOPHARMACEUTICALS

- Curia
- Vitality Works
- Specific
- Respira Therapeutics
- PillCall
- Phyteau
- Nature's Toolbox, Inc. (NTx)
- Mercury Bio
- Maas Biolab
- AWS
- EquiSeq
- Filtravate
- GPER G-1

CLINICAL RESEARCH / DIAGNOSTICS

- Velocity
- Tricore
- Southwest Labs
- Quest Diagnostics
- Palladium Diagnostics
- PainScan
- NanoDx
- Cetaly
- Dr Owl
- Elroy SPAC
- T-NeuroPharma

MEDICAL DEVICES

- Jabil
- Sentire Medical Systems
- RD Health Sensing
- Q Biotech

- Mesaphotonics
- LLUME
- BennuBio
- EdgeEndo
- Exhalix
- Indica Labs

HEALTHCARE & LIFE SCIENCES

- Weka Biosciences
- WaveFront Dynamics
- Vitazi.ai
- VisionOuest Biomedical
- Southwest Sciences
- Sandia Biotech
- Sandbox Life
- Rotech
- Rodin Scientific
- New Mexico Health
- Neurogenesis
- MNT SmartSolutions
- Lovelace Biomedical
- Sleep Lab of Las Cruces
- K&K Skin
- Karoo Health
- Alliance DNA Laboratory
- AEI
- Air Force Research Labs
- AirWell
- BioFlyte
- BioPhagy
- BRINM
- Electronic Caregiver





New Mexico Bioscience Ecomap

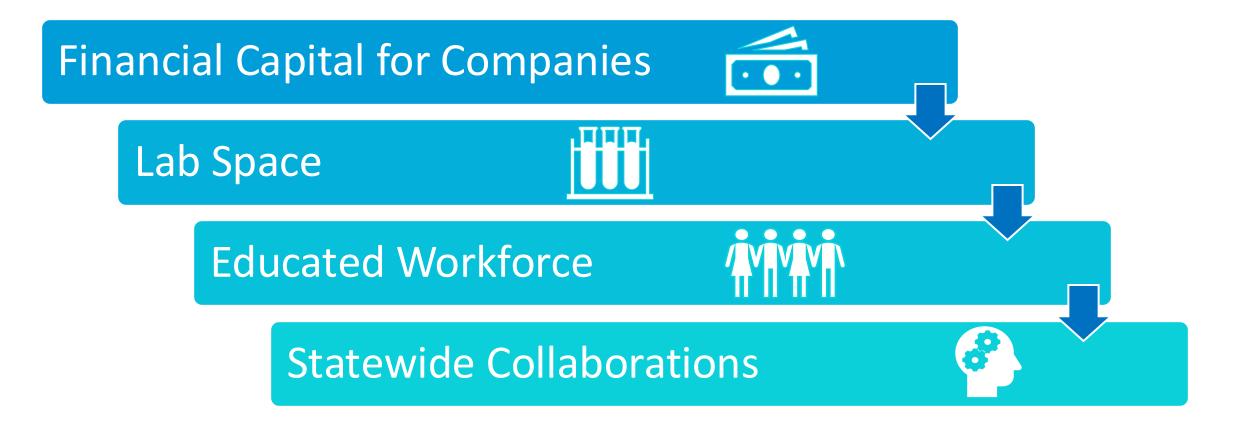
This bioscience ecomap is a comprehensive, living catalog of the resources and opportunities available for companies and individuals engaged in biotech innovation.



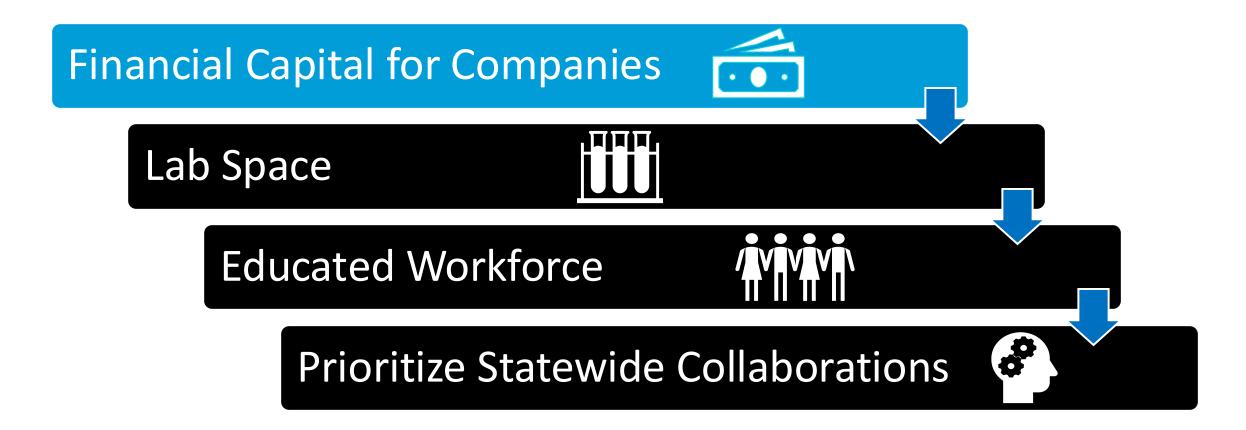
A one stop platform to connect and explore resources which support biosciences in New Mexico.

https://nmbioscienceconnect.com/

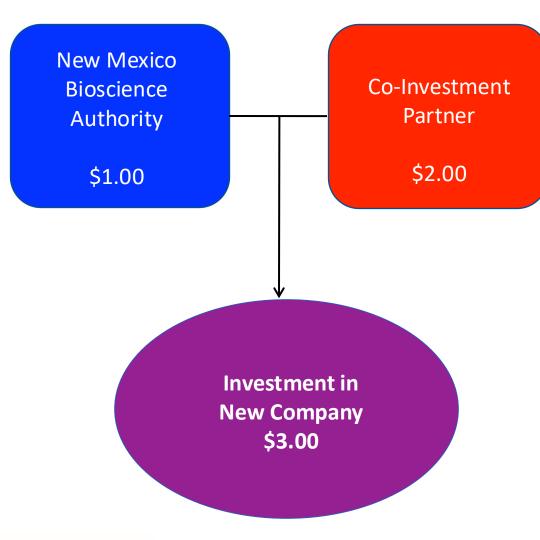
NM Bioscience Authority Recommended Priorities 2025-2026



NM Bioscience Authority 2025-2026 Recommended Priorities for Industry



NMBSA Co-Investment Fund



Main Objective

- Create and/or Grow NM Companies & Jobs
- Encourage Investing in NM Bioscience
- Increase capital for investments

Investment Partner Criteria

- Qualifies to be lead investor
- Will provide a 2:1 match of funds
- Is actively sourcing, vetting and investing in companies
- Has investment experience in bio-related industry
- Has existing capital for co-investment and is currently investing in bioscience companies

\$50M Co-Investment Fund Request



Would be matched 2:1 by private investors for total \$150M in investments over 5 years.



Co-Investment of state and private dollars to start new companies or recruit companies.



Would Invest in all stages of business growth (preseed, Series A, B,C; Main Street and high tech).



Co-investments would initially be between \$100K to \$1.5M per company.



Successful investments will return funds so program will be self-renewing and sustainable.



Will build economy throughout state.

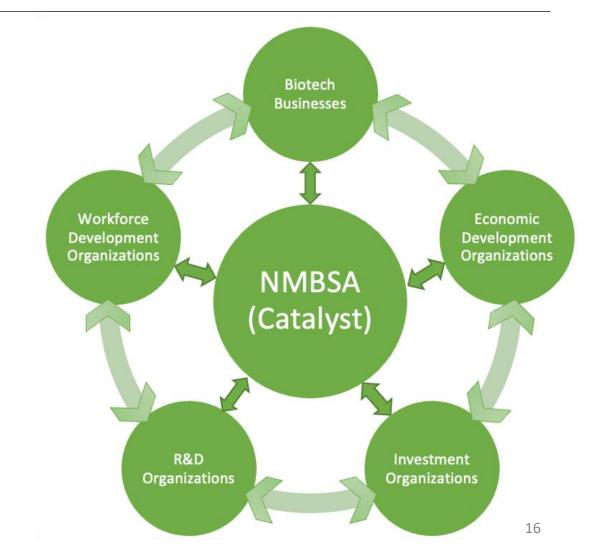






Why Should the NMBSA Lead the Co-Investment Fund?

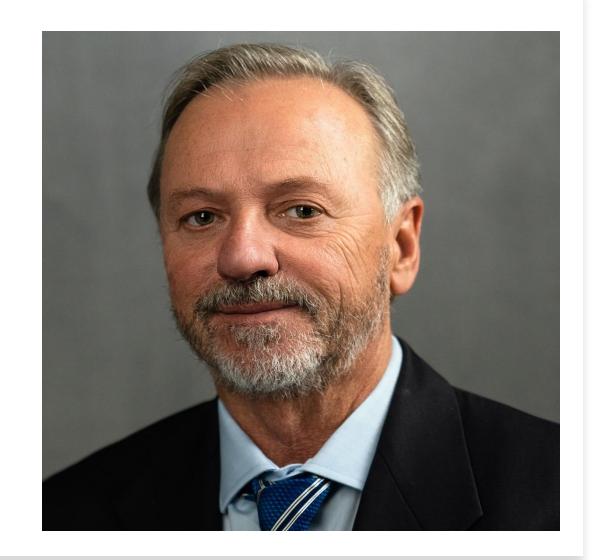
- The New Mexico Bioscience Authority is the industry sector's champion. We are the catalyst that can support the connectivity for all the players throughout the state within this domain.
- Not only can we make valuable investments in collaboration with private investment organizations, but we are also able to provide the support to growing companies necessary for them to succeed beyond the financial investment.
- Internships, workforce development, research and technical support, marketing and customer discovery support are all part of what we envision as our role as the catalyst of a thriving bioscience ecosystem.





Feedback from Industry Board Member

Chair Paul LaurCOO Mercury Bio



NM Bioscience Authority 2025-2026 Recommended Priorities for Industry



Current New Mexico Incubators & Accelerators



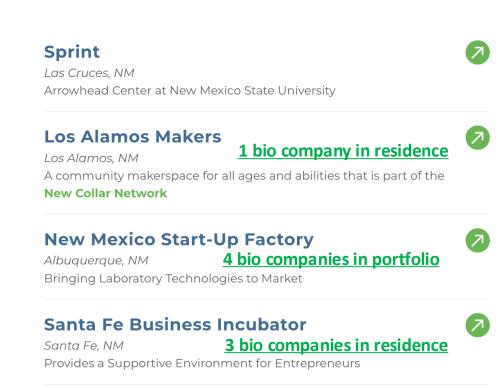
Bioscience Center Albuquerque, NM Bio, Pharmaceutical and Medical Device Companies	Sprint Las Cruces, NM Arrowhead Center at New Mexico State University
CNM Ingenuity Inc. Albuquerque, NM Ignite Community Accelerator Program	Los Alamos Makers Los Alamos, NM A community makerspace for all ages and abilities that is part of the New Collar Network
Enterprise Center Farmington, NM San Juan College Business Incubator	New Mexico Start-Up Factory Albuquerque, NM
WESST Statewide Offices, NM Business consulting, training, incubation, and access to capital	Santa Fe Business Incubator Santa Fe, NM Provides a Supportive Environment for Entrepreneurs



Current New Mexico Incubators & Accelerators



Bioscience Center Sprint 8 bio companies in residence Albuquerque, NM Las Cruces, NM Bio, Pharmaceutical and Medical Device Companies **CNM Ingenuity Inc.** Albuquerque, NM Los Alamos, NM Ignite Community Accelerator Program **New Collar Network Enterprise Center** Farmington, NM San Juan College Business Incubator Albuquerque, NM **WESST** Statewide Offices, NM Business consulting, training, incubation, and access to capital Santa Fe. NM





Levels of Certification

Bronze

Balloon Fiesta Park - Albuquerque Mesa del Sol - Albuquerque Santa Fe Business Incubator - Santa Fe

Silver

Sandia Science & Technology Park - Albuquerque
University of New Mexico North Campus - Albuquerque
Genesis A Lab Space - Arrowhead Research Park, Las Cruces
Genesis B Lab Space - Arrowhead Research Park, Las Cruces
City Center - Rio Rancho
Santa Fe Community College - Santa Fe

Gold

Atrisco Business Park - Albuquerque
Innovate ABQ - Albuquerque
University of New Mexico Science Tech Park - Albuquerque
Volcano Heights - Albuquerque
Arrowhead Research Park Site 1 (3 acres) - Las Cruces
Arrowhead Research Park Site 2 (2.5 acres) - Las Cruces
Arrowhead Research Park Site 3 (4 acres) - Las Cruces
Industrial Park - Las Cruces

NM Bioscience Authority's Community Readiness Program Shows Availability of Land, but Lack of Built Labs

- Bronze Certification denotes local zoning allows for biotech laboratory, manufacturing and/or research & development as permissive uses.
- Silver Certification denotes 'shovel ready' site(s) available for development.
- Gold Certification denotes the presence of existing buildings in which biotech laboratory, manufacturing and/or research & development activities are taking place.

Albuquerque's Broadway Boulevard Prospective Science & Tech Development

Alex Koglin's Venture Studio

Innovate ABQ

Howard Kozloff & Noblespace

- Wet & Dry Lab & Office Space
- Shared Meeting Space
- Presentation Space
- Networking Space
- Life Science Focus

- Built-out Dry Lab & Office Spaces
- Collaborative Meeting Space
- Networking Space
- Science & Tech Focus with Life Science Prioritization

Bioscience Authority Lab Space + Accelerator Feasibility Study & Design

- Portion of NMBSA's \$1M one time funding will be used to conduct a feasibility study regarding proposed bioscience incubator/accelerator and shared wet and dry lab space.
- After feasibility study, funds would be used to design plans to build bioscience incubator/accelerator to provide shared space, shared equipment and animal access with programming orchestrated by the NM Bioscience Authority staff.
- Accelerator would facilitate tailored support to commercialize research university and national lab innovation.

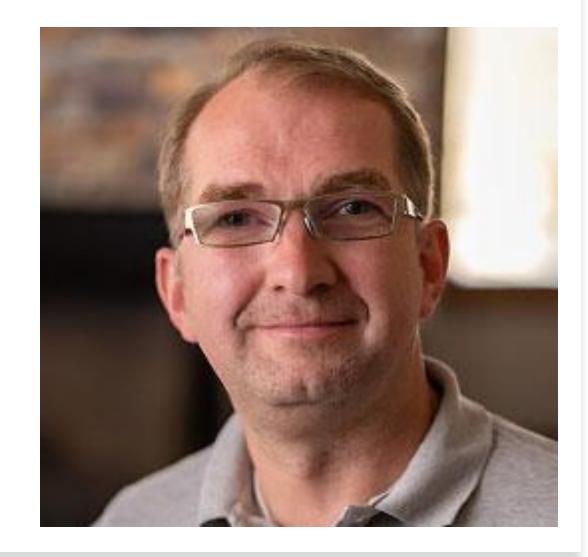
- Space is available within Community Readiness zones throughout Albuquerque where the majority of lab space need has been identified.
 - Lomas Corridor
 - Innovate ABQ
 - UNM Science Tech Park
- Capital Outlay funds will be requested to build anticipated 25k sqft facility post feasibility study.





Feedback from Industry Board Member

Director Alex Koglin, PhDCo-Founder, NM Venture Studies



NM Bioscience Authority 2025-2026 Recommended Priorities for Industry



NM Bioscience Authority Internship Programs

- The Bioscience Entrepreneurship Experience (BEE) is a new, paid internship program that pairs bioscience and business students to gain hands-on experience with New Mexico-based bioscience companies. The Spring 2026 pilot offers a unique opportunity to be part of the program's launch and help shape its future. 20 students will be included. Full program will begin Summer 2026 with 40 students from across the state.
- The Bioscience Commercialization Internship program will support the state's three research university's Technology Transfer Office (TTO) in identifying and evaluating bioscience-related intellectual property (IP) for commercialization opportunities. Interns will work closely with university researchers and faculty to assess the commercial potential of innovations and explore pathways for licensing or startup creation. Interns from all three universities will work collaboratively through the year to fully support the state's bioscience commercialization.

Value of Proposed Bioscience Internship Experience

- Proposed internship program will be facilitated by NMBSA in collaboration with colleges and universities throughout state.
- Internship will help ensure students engaged in bioscience and/or business have the opportunity to experience the career opportunities throughout the state while they are still working on their degree.
- Creates a network of peers and mentors that could lead to the development of new businesses.
- Opportunities will begin with undergrad students but in time will branch out to high school and graduate students.

- Program will allow students hands-on experience that has been proven influential in stimulating STEM students to complete undergraduate degrees and seek higher education, particularly those from under-represented minority groups.
- Internships will also create positions for startup companies that need to be filled quickly by eager employees ready to learn their trade.
- Internship experiences can transition into job opportunities to help companies fill niche positions and for students to look forward to a job right out of their degree.



A What is BEE?

The Bioscience Entrepreneurship Experience (BEE) is a new, paid internship program that pairs bioscience and business students to gain hands-on experience with New Mexico-based bioscience companies. The Spring 2026 pilot offers a unique opportunity to be part of the program's launch and help shape its future.

Spring 2026 Pilot Details

- 10 hours/week paid internship for 16 weeks
- 1-hour weekly course session
- Focus: Innovation development, business modeling, and investor pitching as part of early-stage commercialization training

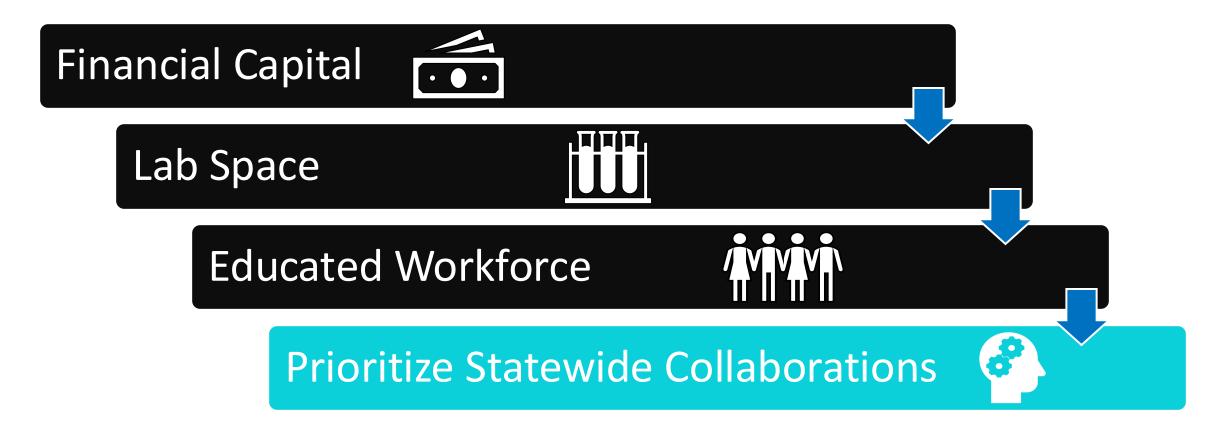
Output Program Goals

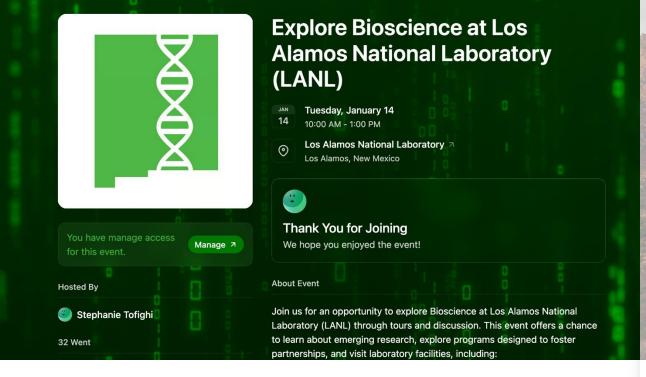
- 1. Build a pipeline from college to career in bioscience and entrepreneurship
- 2. Provide workforce development for early-stage bioscience companies
- 3. Deliver entrepreneurial training to help students identify problems, develop solutions, and pitch to investors

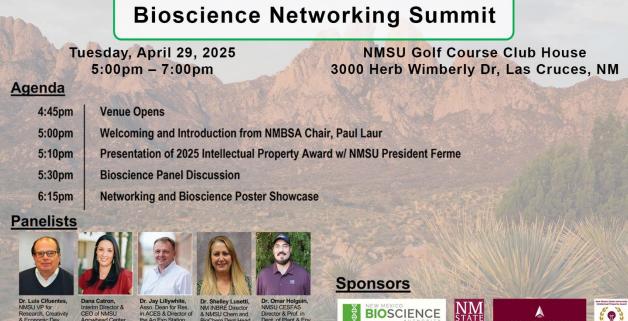
Who Should Apply?

- Post-secondary students or recent graduates in bioscience or business
- Must be a New Mexico resident (no requirement to attend a NM college)
- Passionate about innovation, startups, and community impact

NM Bioscience Authority 2025-2026 Recommended Priorities for Industry







Facilitation of Statewide Collaborative Events





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- Resources
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New Mexico Bioscience Ecomap

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A one stop platform to connect and explore resources which support biosciences in New Mexico.

https://nmbioscienceconnect.com/







Strategic Collaboration with State Partners at 2025 BIO International Convention in Boston



Strategic Collaboration with International Partners

- At the behest of NM EDD's liaison at International Trade Taipei Office in Tawain we develop initial map of state's bioscience companies.
- Liaison, Ethan Chen, represented the state at the Taiwan Bio Asia Expo in July 2024 and July 2025.





Developing Collaborative Priorities with NMBio

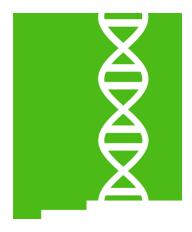
- Last strategic planning meeting identified a need to minimize duplicated efforts on the parts of the Bioscience Authority and NMBio.
- Joint meeting of the NMBio and NM Bioscience Authority Board of Directors is being developed to share views on what the state could do to accomplish our shared goal of building the bioscience industry.

Request for \$1 Million/Year NMBSA Annual Funding

- Continue Internship programs described earlier.
- Contract with Grant Developer to support bioscience inventors and small business owners to submit funding requests as well as support the BSA's efforts to submit large funding requests to enhance the industry.
- Maintain Communications and Industry Outreach Manager position to more effectively communicate needs and priorities of industry, catalyze networking between bioscience entrepreneurs and inventors and direct users to necessary resources to help build a bioscience coalition throughout the state, and manage internship programs.
- Lead New Mexico's participation at bioscience national and international trade shows to help market the state's assets, facilitate partnering opportunities, and connect with resources needed to help companies grow.
- Provide **Grant Funding** to bioscience startups to help support business development.







Summary of NMBSA's Recommendations

- \$50 Million for Co-Investment Program
- Increase annual NMBSA budget to \$1 Million/year to facilitate proposed programming
- Capital Outlay funds to develop Wet Lab & Incubator/Accelerator Space







Questions?

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Stephanie Tofighi, <u>stofighi@salud.unm.edu</u>

https://www.nmbioscience.org/