

Local Match Reductions (Waivers)

The PSCOC *may* adjust the amount of local share otherwise required if it determines that a school district has made a good-faith effort to use all of its local funding resources.

Capital Funding Waiver Criteria - 22-24-5 (B)(9)

Option 1: All Districts

If the school district has insufficient bonding capacity over the next 4 years and the mill levy is equal to or greater than **10.0** the district is eligible, **OR**

Option 2: Small Districts

if the MEM count is equal to or less than **800** and
the percent of free or reduced fee lunch is equal to or greater than **70%** and
the state share is less than **50%** and
the mill levy is equal to or greater than **7.00** the district is eligible, **OR**

Option 3: Growth Districts

If the school district has an enrollment growth rate over the previous school year of at least **2.5%** and
pursuant to its 5-year FMP, will be building a new school within the next **2 years** and
the mill levy is equal to or greater than **10.0** the district is eligible

**Mill Levy - sum of all rates imposed by resolution of the local school board plus rates set to pay interest and principal on outstanding school district general obligation bond*