



Economic Development

LegisStat May 19, 2026

Secretary Rob Black



ECONOMIC
DEVELOPMENT
NEW MEXICO

#1

FAMILY
INCOME
GROWTH



LEDA IMPACT

Local Economic Development Act

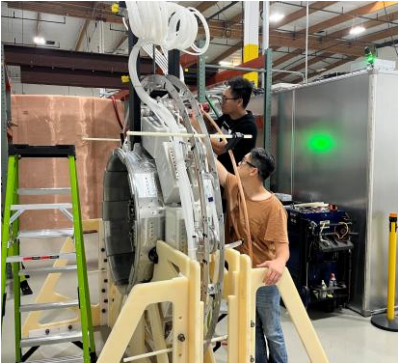
7,306 jobs

\$17.06B economic output

\$453M in payroll



LEDA



Pacific Fusion

250 jobs

\$1B impact

\$8M LEDA



Castelion

300 jobs

\$659M impact

\$10M LEDA



Mantis Space

200 jobs

\$400M impact

\$3M LEDA



AV

450 jobs

\$670M impact

\$6M LEDA

JTIP

Job Training Incentive Program



\$19M

to 84 companies
across NM

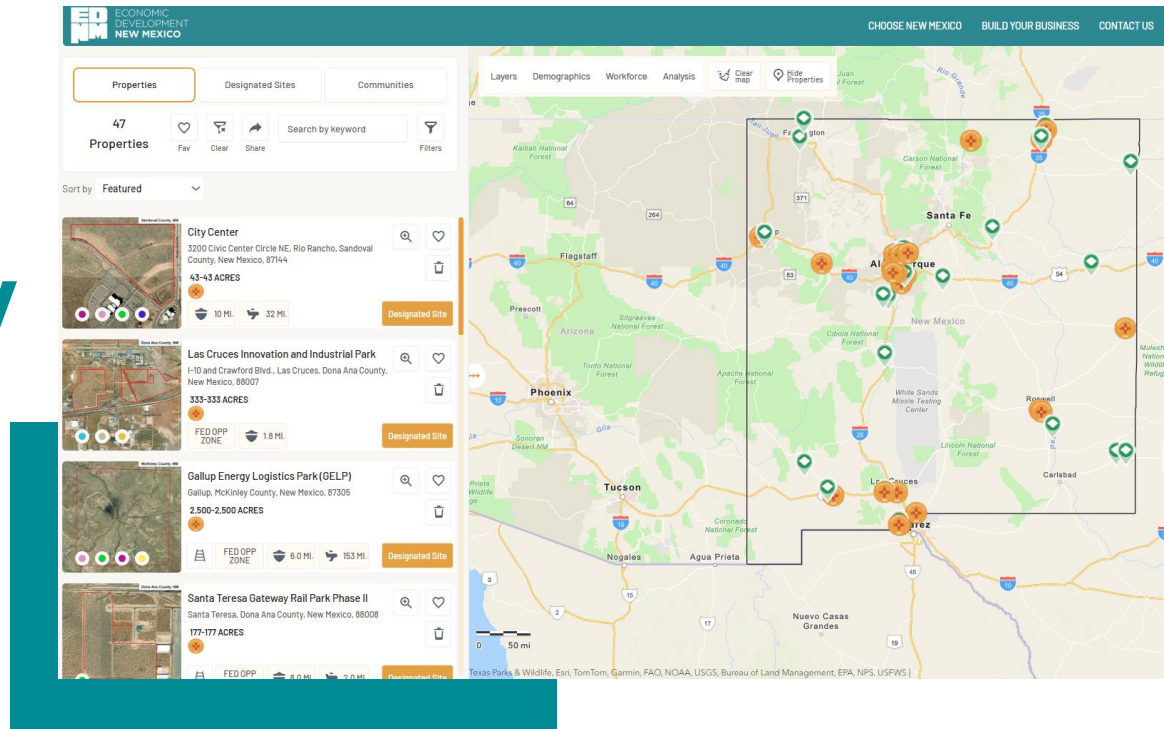
1,300 jobs

created throughout
the state

\$28.44

average hourly wage

Shovel-Ready Sites



67 sites

23 strategic sites

6 utility pre-deployment

\$60 million

evaluated across
New Mexico

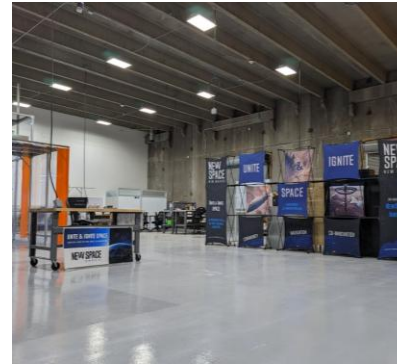
designated to
date

projects in
progress

in funding requests
across 13
applications

Technology & Innovation Office

TIO Focus Industries:
Quantum Technologies



**Entrepreneurship
Programmatic
Support Grant**

\$2.5M across
5 organizations



**Innovation Hubs
Grant**

\$2.7M in grants for
prototyping equipment
and lab space, startup
and convening space

Technology & Innovation Office



Advanced Energy Awards

\$3.3M pilot in 2025, 338% increase in \$ requested FY26



S&T Startup Grants

\$925K in grants to 19 startups



Quantum Technologies Award

awards up to \$200K, 409% increase in \$ requested FY26



RD&D Fund

contractor in place with national experience, first solicitation in 2026 for matching funds

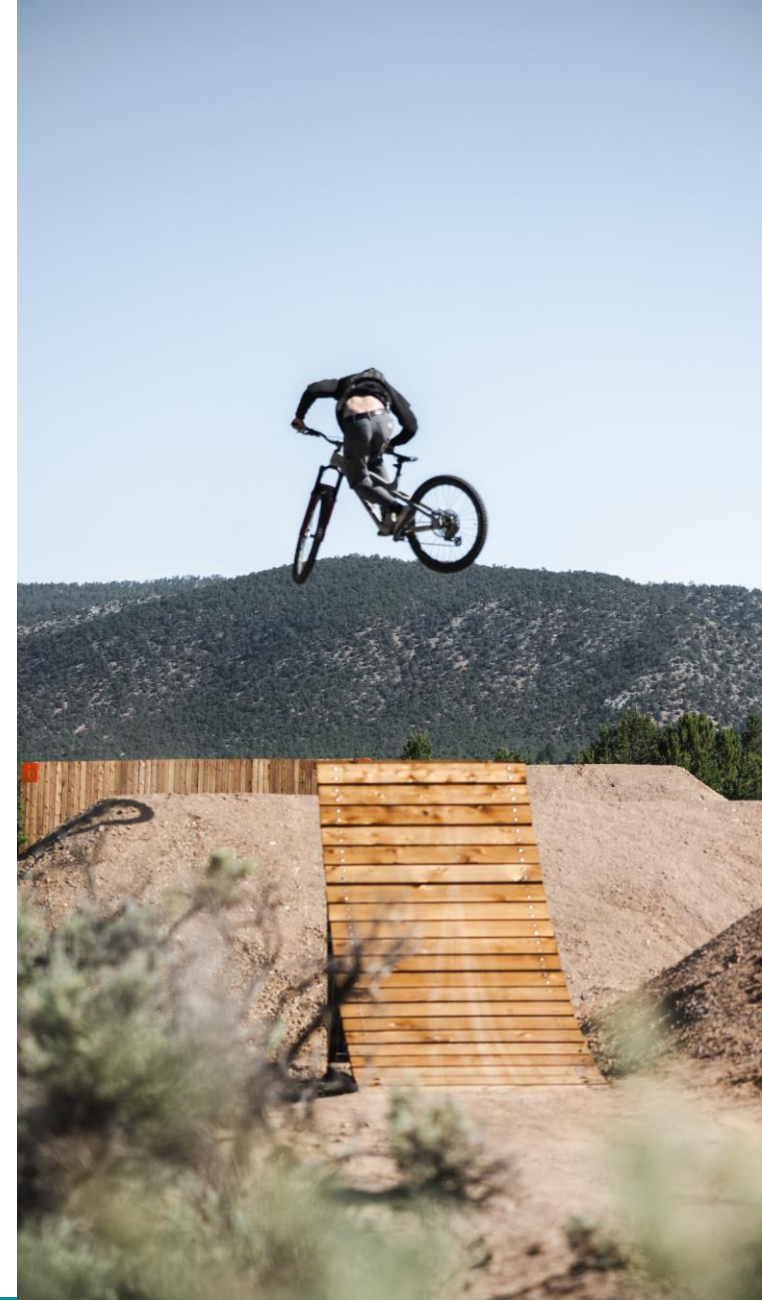
Outdoor Recreation

31,000 jobs across NM

\$3.6B economic impact

\$9.2M in Trails+ Grants

44,000+ youth served



Creative Industries

6 CreativeCon events statewide

20 grants awarded for business expansion

\$463K for 9 creative support organizations

ACD Pilot \$100K grants to 10 Arts & Cultural Districts



Food, Hunger, and Agriculture

100% grantees reported sales growth

183% increase in food production

80K+ New Mexicans served through program

\$1.5M in grants awarded



Film Office

\$515M economic impact

214,000 worker days

\$317M production spend

\$53.5M rural production spend



Our Team



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Cabinet Secretary



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Tech & Innovation Office



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