Capital Outlay

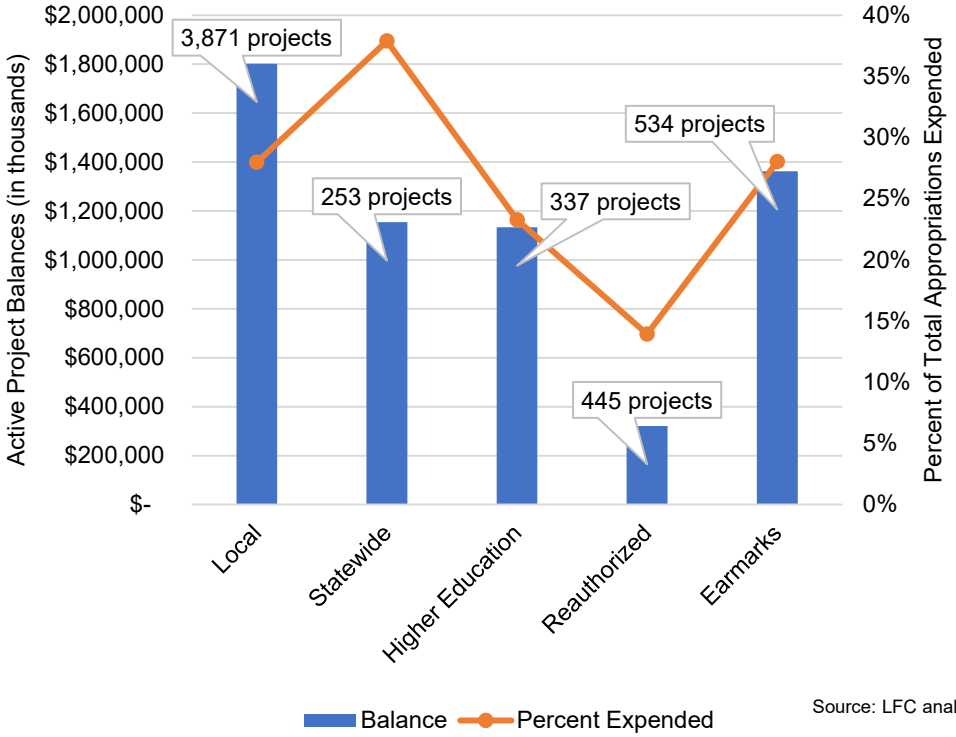
Quarterly Report, November 2026

NEW MEXICO LEGISLATIVE FINANCE COMMITTEE

Outstanding Capital Funds at $6.9 Billion

At the end of the first quarter of FY27, outstanding capital outlay balances totaled an estimated **$6.9 billion across more than 5,400 active projects**. The unspent funds include projects authorized by the Legislature ($3.9 billion), projects funded through severance tax bond (STB) earmark programs ($1.4 billion), supplemental STBs for public school construction ($1.6 billion), and 2021/2022 special appropriations to capital projects ($42.4 million).

Chart 1. Outstanding Balances and Active Projects by Category
(in thousands)



Source: LFC analysis

LFC QUARTERLY REPORTS provide analysis on the progress of capital appropriations.

Data is derived from the Department of Finance and Administration, state and local entities, and the New Mexico Capital Outlay Dashboard. Outstanding balances reported in this memo reflect reported expenditures as of October 2026 and do not include encumbered but unspent funds, with the exception of balances reported for special appropriations.

Key Points

- Roughly 71 percent of the 5,400 projects are local projects funded at the discretion of legislators and the governor, with balances of roughly $1.8 billion. Five percent are statewide projects, with $1.1 billion in balances. Six percent are higher education projects, with $781.6 million in balances. Eight percent are reauthorized projects, with $321.5 million in balances.
- An estimated $685 million was spent or reverted from state, local, public school, and earmark program capital projects since the last quarter, or 9 percent of the previous balance. That represents a similar level of spending as the previous quarter.

- Legislative project balances from the general fund total $2.1 billion and balances from severance tax bonds total $1.5 billion. Projects funded with general obligations bonds carry balances totaling $220.9 million.
- Balances do not yet include 2026 general obligation bond projects, which will be added to the report when the Board of Finance sells the bonds next year. The statewide general obligation bond questions passed with the following percentages of voters voting yes:
    - Senior center question—70 percent
    - Library question—66 percent
    - Higher education question—64 percent

Capital Outlay Modernization – Implementation Updates

Infrastructure Capital Improvement Plans.

- The final versions of local entities' ICIPs were due November 1 and will be published by DFA in mid-November. The new capital outlay request system will screen new requests for compliance with HB247, including the provision limiting capital outlay appropriations of $100 thousand or more to projects that appear on an ICIP.

Stalled Projects – Latest Risk Assessment.

- Since August, DFA has sent letters every two weeks to capital outlay grantees that are at risk of having appropriation balances frozen due to lack of activity. A provision in HB247 requires DFA to freeze balances on projects that are within six months of reversion and have no expenditures or encumbrances.
- As of mid-October, DFA had identified:
    - **About 330 projects with 2027 reversion dates and no encumbrances or expenditures. Balances on those projects totaled $101.7 million.** Roughly 84 of those projects with balances totaling $25 million were previously reauthorized.
    - **28 projects with 2027 reversion dates and encumbrances totaling less than 10 percent. Balances on those projects totaled $24 million.** While these projects are not at risk of being frozen, they will be ineligible for reauthorization to extend time unless encumbrances total at least 10 percent by January 1.
    - **Roughly 775 projects with 2027 reversion dates and more than 10 percent encumbered**, which could be eligible for reauthorization. About 615 of these carried balances of $5 thousand or more, totaling $350.8 million.

Key Provisions of HB247

- Limits reauthorizations to one time extension of two years;
- Prohibits a complete change of purpose;
- Requires at least 10 percent of appropriation to be encumbered to qualify for reauthorization;
- Limits appropriations of $100 thousand or more to projects included in an infrastructure capital improvement plan; and
- Requires the Department of Finance and Administration to freeze balances on projects that are six months from reversion and have no activity and allows the Legislature to reappropriate those funds.

Digital Platform for Legislator Capital Outlay Allocations

- LFC has been working with Legislative Council Service and caucus staff to finalize development of a new digital platform for legislators

to receive local capital outlay requests and fund projects. It will be implemented in the 2027 session.

- The platform will allow legislators to view:
    - Entities' progress in spending previous capital appropriations;
    - Funding needs for projects by phase (acquisition, design, construction); and
    - Total funding allocated for the request by other legislators. This information is anonymized and available in real time.

- The platform will also allow legislators to form groups to directly collaborate with other members to fund certain projects.

Project Oversight

Public School Capital Outlay. LFC commissioned an independent cost estimating firm to review two combination school projects near completion to identify drivers of cost and risk in the projects and lessons learned for future projects. The projects, in Des Moines and Mosquero, are among the highest cost projects on a per-square-foot basis the state has built in recent years and, despite serving similar populations, employed markedly different construction strategies resulting in divergent project timelines and challenges.

The report's key conclusions include:

- **Both projects exceeded expected cost benchmarks.** The report concluded costs were driven by infrastructure challenges, limited competition, remote locations, and project-specific complexities.
- **Bid structure may have contributed to limited competition.** Roughly 29 percent of the potential contract value in the Mosquero contract was in optional bid lots that may not be awarded, encouraging defensive pricing, or higher bids to mitigate risk and uncertainty.
- **Combining complex renovation in multiple buildings with new construction drove risk and cost in the Mosquero project.** General conditions and requirements represented 8.6 percent of the Des Moines project and 13.5 percent of the Mosquero project. At the time the report was commissioned, Mosquero's contract ran 984 days compared to 699 for Des Moines. The Mosquero contract has since been extended and costs increased when a building that was planned for renovation had to be demolished and a new building designed and constructed.
- **Prototype designs with site-specific adjustments could minimize costs and increase value per dollar spent, particularly for rural projects.** Prototype design can reduce uncertainty, standardize construction expectations, and improve predictability in markets where contractor availability is limited.
- **Stronger planning around infrastructure constraints could increase value.** The report concluded that optimizing projects through strategies like prototype design and careful planning for infrastructure can cut site and utility costs from 45 percent to 29 percent of total project budget, allowing available dollars to be reallocated toward the structure itself. On a $45 million rural school, this could shift $4 million to $7 million into the building and increase its area by 20 to 40 percent.

The report made the following recommendations for future projects:

- Use independent cost estimators at key milestones and to review change orders;
- Conduct procurement feasibility studies that account for other projects bidding at the same time;
- Fund detailed investigations of existing conditions before designing renovations;
- Choose new construction and prototype designs where feasible;
- Split large projects in remote areas into smaller bid packages by construction type;
- Recruit contractors earlier and more widely, including out-of-state firms and combined awards; and
- Consider Construction Manager at Risk (CMAR) delivery for complex projects.

Senior Centers. LFC staff interviewed 10 local entities about 13 senior center projects funded with capital outlay. LFC selected projects that were either recently completed or slow to spend to identify common challenges or factors that supported success. Four were completed within their original appropriation window, and 12 of the projects had significant cost overruns. Factors that helped some projects stay on track were often missing from projects that stalled. More detail on the projects is provided in a table at the end of this memo. The review's key conclusions include:

Table 1. Senior Centers Reviewed

Project	State Funding	Status
Gallup Regional Senior Center	$14.6 million	Near complete
Clovis Senior Center	$5.6 million	Complete
Abedon Lopez Sr. Senior Center	$4.1 million	Complete
Questa Senior Center	$2.2 million	Near complete
Rio Bravo Senior Center Expansion	$3.1 million	In construction
North Valley Senior Center	$3.2 million	Complete
Palo Duro Senior Center	$4 million	In construction
Whispering Pines Senior Center	$457 thousand	Complete
Highland Senior Center	$884 thousand	Complete
Cerrillos Senior Center	$6 million	Complete
Thoreau Senior Center	$640 thousand	Pre-construction
Ramah Senior Center	$3.5 million	Pre-construction
Amalia / Costilla Senior Center	$1.6 million	In construction

Source: LFC analysis

- **Projects with planning and design complete before construction funding had fewer delays**. Some delays in the reviewed projects were administrative. Seven of 13 projects reported waiting one to two years for grant agreement approval, preventing progress on design or construction. Entities said grant agreement delays were caused by both state agencies and internal staff. Other sources of delays included turnover within state government and/or the local entity; lack of clarity on who to contact for time extensions; and weather issues, with funding arriving in the fall, pushing construction to begin in winter.
- **Projects with local funds available to cover cost increases (Gallup, Clovis, Abedon Lopez) were completed despite cost overruns**, while rural projects without local resources (Ramah, Amalia/Costilla) stalled when costs exceeded state funding. Assembling funding over several years added grant agreement wait times that slowed both rural and urban projects.
- **All projects that were completed on time had internal project managers whose main role was to oversee capital projects.** Most entities assigned internal staff to manage projects, but this alone did not keep projects on schedule. Outcomes were better where project management sat within the program department or was well-coordinated across departments (Bernalillo County), and worse where it depended on another department that had staff turnover (Albuquerque) or where rural entities had no or limited dedicated staff.
- **McKinley County attributed quick construction to keeping an on-call general contractor for two to four years at a time,** avoiding seeking a new bid for each project. Such procurement processes could impact cost by limiting competition, but the exact effect on cost was not examined in this review. Multiple entities stated their architect and

contractor were cooperative partners who pursued value engineering opportunities, which helped keep the project on track. Elsewhere, Gallup's internal bidding system caused delay; Ramah having to rebid their project added $1 million to its cost; Cerrillos's contractor was terminated after missing deadlines; and Taos faced building-code issues that caused delays, and wage-rate and bonding rules shut out small local contractors.

Table 2. Obstacles and Success Factors Across 13 Projects

Obstacle	Projects	Success Factor	Projects
Cost escalation or funding gap	10 (77%)	Internal project manager	7 (54%)
Exceeded cost estimate	5	Strong state support	6 (46%)
Initially underfunded	5	Local or other funding sources	5 (38%)
Design and scope changes	8 (62%)	Design complete before construction	4 (31%)
Grant agreement delays	7 (54%)	Cooperative contractor	4 (31%)
Contractor/procurement issues	6 (46%)	Value engineering	4 (31%)
Other state process delays	5 (38%)	Reused existing building or site	2 (15%)
Site or building condition issues	5 (38%)		
Local capacity or turnover	4 (31%)		
Weather or COVID delays	2 (15%)		

Source: LFC analysis

Quarterly Data and $1 Million and Greater Report

Closed Projects. Fifty-three projects were marked as closed or completed in the first quarter of FY27, with $199 million in total appropriations. Approximately $19.1 million (10 percent) reverted. Significant reversions include:

- $7 million for Bear Canyon Dam Improvements (DGF, 2022);
- $6 million for statewide senior center renovations (ALTSD, 2020);
- $1.8 million for Acoma Pueblo Broadband Network Operations Center (IAD, 2021); and
- $1.2 million for Edgewood Water Quality Improve Facility Acquisition (NMED, 2022).

About 1,200 projects on the report with 2027 reversion dates carry balances of more than $500, totaling roughly $606 million.

$1 Million and Greater Report – Attachment A. LFC's $1 million and greater report for the first quarter of FY27 provides updates on 841 active or recently closed projects with appropriations totaling nearly $6 billion.

- 6 percent of projects were rated blue (completed);
- 36 percent were rated green (on track);
- 32 percent were rated yellow (delayed); and
- 26 percent were rated red (significantly behind schedule).

Quarterly report compliance increased significantly this quarter. Nearly two-thirds of agencies (64 percent) submitted their quarterly reports this quarter, up from 43 percent last quarter.

53 projects were reported as complete in the first quarter of FY27. Of those, 14 were statewide appropriations, 13 were local appropriations, 12 were higher education appropriations, and 14 were reauthorizations.

Among blue-rated projects, 28 (53 percent) reverted some funds. Most reversions (68 percent) were less than 10 percent of the appropriation. 60 percent of closed projects took four years to complete, 19 percent took less than four years, and 28 percent took over four years. Game and Fish, Aging and Long-Term Services, Indian Affairs, and Environment Department reverted the most. UNM, Border Authority, PSFA, and Homeland Security show no reversions on closed projects this quarter.

Completed projects include:

- GSD Statewide Facilities Assessment, $10.4 million, $0 reverted;
- DCA 2022 CAD Public and Tribal Library Resources and Equipment, $7 million, $174.6 thousand reverted;
- Albuquerque Science Center and Children's Museum Construction 2024, $6.2 million, $0 reverted;
- Luna Co Emergency Operation Center Improvements, $2.1 million, $125 reverted;
- NMSU Steam Tunnel & Elec Infra Upgrade, 2024, $20 million, $0 reverted;
- UNM Interprofessional Health Simulation Center Renovations, 2023 $5 million, $0 reverted; and
- Clovis Community College Health Triage Center Expand, 2022, $2 million, $0 reverted.

In the first quarter of FY27, 299 appropriations on the $1 Million or Greater Report (36 percent) were rated green for being on track.

Among green-rated projects, 21 percent are in planning or design, 18 percent are in active procurement or have a contract in place, 31 percent are under construction, and 21 percent are at substantial completion. Thirty-five green projects report having the grant agreement received or executed, and 20 are awaiting their grant agreement. For agencies with 5 or more projects, Mortgage Finance Authority, NM Finance Authority, Energy, Minerals and Natural Resources, and Department of Cultural Affairs have the highest rates of green projects.

In the first quarter of FY27, 265 appropriations on the $1 Million or Greater Report (32 percent) were rated yellow for some delay or significant remaining balances. Yellow-rated appropriations total approximately $1.5 billion with 30 percent of funds expended.

The 220 red-rated appropriations, indicating no activity, no or minimal reporting, recent reauthorization, significant challenges or delays, or significant unspent funds, include:

- $45 million in 2024 STB funding to DOT for Doña Ana Highway S213 & 404 (less than one percent expended);
- $20 million in 2022 for the DPS Metro Admin Building Construction (10 percent expended);

- $16 million in 2025 for EMNRD Orphan Wells Plug Statewide (0 percent expended);
- $18 million in 2022 for the Santa Fe Magistrate Court Construction (13 percent expended);
- $10 million in 2024 for the NMSU Creative Media Facility Construction (4 percent expended);
- $5 million in 2024 for the Southeast NM College Trades & Tech Bldg Improvements (1 percent expended); and
- $5 million in 2022 for the Dine College-South Campus Student Services Facility (two percent expended).

Among red-rated projects, 41 are higher education projects, 78 are local projects, 29 are statewide projects, and 72 are recent reauthorizations. An estimated 50 percent of red-rated projects did not report any status updates on their project. Thirteen percent of red-rated projects are still awaiting their grant agreements; 13 percent are in active procurement; 14 percent cite construction delays, including incomplete design (8 percent), awaiting regulatory reviews (three percent), and other factors such as weather events, a change order, or structural deficiencies (two percent). Six percent of red-rated projects reported budget or scope issues, and 7 percent reported site issues, such as purchase negotiations, easements, and right-of-way.

For agencies with five or more projects on the $1 million+ report, Northern New Mexico College has the highest rate of red projects (88 percent of all projects were red), followed by Higher Education Department (47 percent of projects), Department of Information Technology (44 percent of projects), Economic Development Department (40 percent of projects), Department of Transportation (40 percent of projects), Office of the State Engineer (39 percent of all projects), and Indian Affairs Department (33 percent of projects).

Earmark Funds

The status of projects funded through the Water Trust Board, the Colonias Infrastructure Board, the Tribal Infrastructure Fund, and the Housing Trust Fund are summarized in the respective attachments which are posted online.

Authorized but Unissued (ABU) Projects

The ABU List provides a list of 139 projects authorized by the Legislature for which funds have not been budgeted. Projects may be stalled due to lack of readiness to proceed or because they did not return the questionnaire required to budget funds and issue grant agreements. Currently, about $43.7 million is considered authorized but unissued, including $9.25 million in severance tax bonds and $34.5 million in general funds

Table 3. All Senior Center Projects Reviewed

Project	Fiscal Entity	Total Project Cost	Price per Square Foot	Total State Capital Outlay Contributions	Local Funding	Meals Served per Day	Project Cost per Meals Client	Project Cost per Meal Served Annually	Services and Activities Provided
Gallup Regional Senior Center	City of Gallup	$15,189,390	$581	$14,600,000	Y	260	$56,153	$215	Pool tournaments, library, basketball and volleyball courts, outdoor exercise circuit and walking trail, indoor and outdoor gardens.
Clovis Senior Center	City of Clovis	$8,700,000	$545	$5,600,000	Y	145	$38,620	$235	Mental health services, adult protective services, home care and hospice information, fitness classes, bingo, pool, snooker, movie days, transportation services.
Abedon Lopez Senior Center	Santa Fe County	$6,427,618	$1,286	$4,062,382	Y	204	$19,913	$77	Art and ceramics classes, weaving, tin work, quilting, balance and exercise classes, transportation services.
Questa Senior Center	Taos County	*Not reported*	*Not reported*	$2,227,587	Y	65	$3,501	$132	Bingo, cards, low-impact exercise, transportation services.
Rio Bravo Senior Center Expansion	Bernalillo County	$3,115,530	*Not reported*	$3,115,530	N	60	$51,925	$200	Classrooms, art space, sewing space, garden area, transportation services.
North Valley Senior Center	City of Albuquerque	TBD	*Not reported*	$3,170,000	N	*Not reported*	*Not reported*	*Not reported*	Social halls for meals and activities, pool room, physical activity classes.
Palo Duro Senior Center	City of Albuquerque	$5,000,000	*Not reported*	$4,000,000	Y	*Not reported*	*Not reported*	*Not reported*	*Not reported*
Whispering Pines Senior Center	Bernalillo County	$273,105	*Not reported*	$457,000	N	42	$10,881	$42	BBQs, field trips, horseshoe pits, outdoor gazebo, sewing, park nearby, transportation services.
Highland Senior Center	City of Albuquerque	*Not reported*	*Not reported*	$884,000	*Not reported*	*Not reported*	*Not reported*	*Not reported*	Future fitness area, transportation services.
Cerrillos Senior Center	Santa Fe County	$5,000,000	$667	$6,000,000	*Not reported*	95	$52,632	$37	Art classes, kiln, chair yoga, exercise classes, balance and fall prevention, guest speakers on Medicaid and nutrition.
Thoreau Senior Center	McKinley County	TBD	$197	$640,000	Y	66	$9,696	$37	Beadwork, sewing, pool tournaments, walks, picnics, piano lessons, bingo, scrapbooking, chair exercises, puzzles, and field trips (State Fair, Senior Day during the legislative session).
Ramah Senior Center	McKinley County	$4,880,535	$986	$3,500,000	N	75	$46,667	$180	Beadwork, sewing, pool tournaments, walks, picnics, piano lessons, bingo, scrapbooking, chair exercises, puzzles, and field trips (State Fair, Senior Day during the legislative session).
Amalia / Costilla Senior Center	Taos County	$1,900,000	*Not reported*	$1,625,000	Y	*TBD*	*TBD*	*TBD*	*TBD*
									Source: LFC staff site visits and interviews, Oct. 2026.

**Not reported*: Entity did not provide the requested information in time for the publication of the report.

*TBD: Center is still under construction or does not yet have services data.

Table 4. Blue-Rated Closed Projects, FY27 First Quarter				
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
Higher Education				
Higher Education Department	LCC HVAC Improvements	2020	GOB	$ 1,000,000.00
Clovis Community College	Clovis Community College Health Triage Center Expand	2022	STB	$ 2,000,000.00
Higher Education Department	2022 HED Academic Library Resources	2022	GOB	$ 6,000,000.00
Clovis Community College	Clovis Community College Infrastructure Improvements	2022	GOB	$ 1,685,000.00
New Mexico Junior College	NMJC Bob Moran Hall/Panel Lib Improve	2023	GF	$ 1,125,000.00
New Mexico Institute of Mining & Technology	NMIMT Data Ctr Infra Improve	2023	GF	$ 1,771,570.00
New Mexico Institute of Mining & Technology	NMIMT Equip Prchs	2024	GF	$ 1,450,000.00
New Mexico State University	NMSU - Alamogordo Rehovec Theatre Roof Replace	2022	STB	$ 1,000,000.00
New Mexico State University	NMSU - Grants Martinez Hall Improvement	2022	GOB	$ 1,250,000.00
New Mexico State University	NMSU - NM Department of Agriculture Building, Phase 3 Renovation	2022	GOB	$ 10,500,000.00
New Mexico State University	NMSU Steam Tunnel & Elec Infra Upgrade	2024	GOB	$ 20,000,000.00
University of New Mexico	UNM Interprofessional Health Sim Ctr Ren	2023	GF	$ 5,000,000.00
		TOTAL	**12 Projects**	**$ 86,867,433**
Local				
McKinley County	McKinley County Addiction Treatment Facility Purchase	2022	STB	$ 2,035,000
Anthony	Anthony Multigenerational Facility Construct	2022	STB	$ 1,500,000
Deming	Deming John Strand Municipal Office Renovation	2022	STB	$ 1,203,000
Luna County	Luna Co Emergency Operation Center Improve	2022	STB	$ 2,087,000
Sierra County	Sierra Co Fairgrounds Construct	2022	STB	$ 1,750,000
Taos County	Taos Co Penasco Community Center Expand	2022	STB	$ 3,000,000
Sunland Park	Sunland Park City Hall Muni Cmplx Construct	2023	GF	$ 1,365,000
Albuquerque	Alb Sci Ctr & Children's Mus Construct	2024	GF	$ 6,175,100
Farmington	Farmington Emergency Command Veh Prchs Equip	2024	GF	$ 2,135,000
Cuba	Cuba Desalination Fclty Construct	2025	GF	$ 1,500,000
Santa Fe Indian School	SFIS Paolo Soleri Amphitheater Construction	2022	STB	$ 3,000,000

Table 4. Blue-Rated Closed Projects, FY27 First Quarter				
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
Not Found	Walatowa Early Childhood Learning Center Building/Grounds Construct	2022	GF	$ 2,000,000
Not Found	Tesuque Pueblo Utility Auth Complex Construct	2022	GF	$ 1,188,000
		TOTAL	**13 Projects**	**$ 28,938,100**
Reauthorized				
Border Authority	Reauth - Bordera Columbus POE Flood Control Infra	2020	STBR	$ 1,500,000
Bernalillo County	Reauth - Bern Co Transitional Living & Recovery Ctr	2020	STBR	$ 1,000,000
Albuquerque	Reauth - Balloon Fiesta Park Improve	2020	STBR	$ 4,094,500
Chaves County	Reauth - Chaves Co Industrial Site Utility & Infra Improve	2020	STBR	$ 5,000,000
Rio Arriba County	Reauth - Rio Arriba County Housing & Residential Care Land Acquisition	2021	STBR	$ 1,000,000
General Services Department	Reauth - HSEMD Warehouse Construction	2023	STBR	$ 2,200,000
Department of Transportation	Reauth - Paseo Del Norte NW Improve Alb	2020	STBR	$ 1,918,000
San Juan County	Reauth - Farmington Chiller Plant Infra Rplc	2020	STBR	$ 1,315,000
Department of Environment	Reauth - Edgewood Water Quality Improve Facility Acquisition	2022	STBR	$ 1,150,000
General Services Department	Reauth - Health Care Authority Facility Infrastructure Improvement Statewide	2021	GFR	$ 1,500,000
General Services Department	Reauth - WSD Office Construction/Renovations	2022	STBR	$ 1,222,000
General Services Department	Reauth - CYFD Property Acquisition and Improvements	2022	STBR	$ 3,750,000
Navajo Nation	Reauth - Shiprock Chp Emergency Response Ctr 8170/75	2020	GFR	$ 3,000,000
Acoma Pueblo	Reauth - Acoma Pueblo Broadband Network Operations Ctr	2021	STBR	$ 1,800,000
		TOTAL	**14 Projects**	**$ 30,449,500**
Statewide				
Department of Aging and Long Term Services	2020 Senior Center Renovation - Code Compliance, Other Alterations, Equipment, Major Construction, and Vehicles (Multiple Counties Projects)	2020	GOB	$ 33,017,433
Aging and Long-Term Services Department	Senior Center Emergency Repair & Vehicles Statewide	2022	STB	$ 1,000,000
Border Authority	Santa Teresa Elevated Water Storage Tank	2022	STB	$ 4,450,000
Department of Cultural Affairs	2022 CAD Public Library Resources & Equipment	2022	GOB	$ 6,000,000
Department of Cultural Affairs	2022 CAD Tribal Library Resources & Equipment	2022	GOB	$ 1,000,000
Department of Military Affairs	DMA NM Armory National Guard Readiness Centers Improvement	2022	STB	$ 5,000,000
Department of Environment	NMED River Stewardship Program	2022	STB	$ 1,500,000
Department of Game and Fish	DGF Bear Canyon Dam Improvements	2022	GPF	$ 7,000,000
Facilities Management Division of GSD	DPS Statewide Facility Upgrades	2022	STB	$ 5,000,000
Facilities Management Division of GSD	GSD Statewide Facility Renew	2022	STB	$ 10,400,000
Facilities Management Division of GSD	NMED Harold Runnels Building Lab Renovation	2022	STB	$ 1,500,000

Table 4. Blue-Rated Closed Projects, FY27 First Quarter				
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount
Facilities Management Division of GSD	DPS Headquarters Building Renovation	2022	STB	$ 3,000,000
Public Schools Facility Authority	PSFA Pre-K Facility Infrastructure Improvements	2021	PSCOF	$ 4,000,000
School for the Blind and Visually Impaired	NMBVI Residential Cottage Construction	2022	GOB	$ 4,000,000
		TOTAL	**14**	**$ 86,867,433**

Table 5. Red-Rated Projects, FY27 First Quarter No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion						
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Higher Education						
Navajo Technical University	Navajo Tech University Interdisciplinary Building Construction	2022	GOB	$ 4,000,000	$ 3,960,000	99%
Dine College	Dine College-South Campus Student Services Facility Plan	2022	GOB	$ 5,000,000	$ 4,881,509	98%
New Mexico Junior College	NMJC Moran Hall/Ben Alexander Ctr Roof Rplc	2023	GF	$ 1,000,000	$ 1,000,000	100%
Navajo Technical University	Navajo Tech University Safety & Accessibility Impr	2023	GF	$ 1,700,000	$ 1,260,284	74%
Central New Mexico Community College	CNMCC Health & Safety Corrections	2024	GOB	$ 6,000,000	$ 5,940,000	99%
Clovis Community College	CCC Cosmetology & Classroom S Bldg Improvement	2024	GOB	$ 2,000,000	$ 1,980,000	99%
Navajo Technical University	Navajo Tech Univ Improvements	2024	GOB	$ 1,000,000	$ 990,000	99%
San Juan College	SJC Boilers & BLDF Sys Rplc	2024	GOB	$ 3,250,000	$ 3,067,481	94%
Santa Fe Community College	SFCC Student Hub Ren	2024	GOB	$ 3,700,000	$ 3,381,195	91%
Central New Mexico Community College	CNMCC Fuse Makerspace Construction	2024	GOB	$ 10,000,000	$ 9,900,000	99%
Southeast New Mexico College	Southeast NM College Trades & Tech Bldg Improvements	2024	GOB	$ 5,000,000	$ 4,950,000	99%
New Mexico Junior College	NMJC Mansur Hall Ren	2024	GOB	$ 4,000,000	$ 3,489,717	87%
Dine College	Dine College S Campus Improvements	2024	GOB	$ 1,000,000	$ 990,000	99%
Navajo Technical University	Navajo Tech University Acad Bldg Construct	2025	GF	$ 1,500,000	$ 1,485,000	99%
Santa Fe Community College	SFCC Library & 500's Wing Ren	2025	GF	$ 1,000,000	$ 980,000	98%
Navajo Preparatory School	Navajo Prep Schl Infra & Drainage Improve	2025	PSCOF	$ 3,000,000	$ 3,000,000	100%
New Mexico Highlands University	NMHU Thomas C. Donnelly Library Ren	2025	GF	$ 1,500,000	$ 1,460,018	97%
New Mexico Institute of Mining and Technology	NMIMT Playas Research Center Infrastructure Upgrades	2022	GOB	$ 5,000,000	$ 3,490,402	70%
New Mexico Military Institute	Willson Hall HVAC Improvements	2024	GOB	$ 2,100,000	$ 2,079,000	99%
School for the Deaf	NMSD Albuquerque Preschl Renovation	2024	GOB	$ 3,000,000	$ 2,970,000	99%
New Mexico State University	NMSU College of Engineering/Thomas & Brown Hall Replacement	2022	GOB	$ 22,500,000	$ 4,574,956	20%
New Mexico State University	NMSU Health & Social Science Building & O'Donnell Hall	2022	GOB	$ 13,500,000	$ 194,181	1%
New Mexico State University	NMSU Chemistry Bldg. HVAC Improvement	2023	GF	$ 6,977,513	$ 6,488,738	93%
New Mexico State University - Alamogordo	NMSU - Alamogordo Fclty Demolition	2024	GF	$ 1,125,000	$ 1,073,723	95%
New Mexico State University	NMSU Creative Media Facility Construction	2024	GOB	$ 10,000,000	$ 9,568,590	96%
New Mexico State University - Alamogordo	NMSU - Alamogordo Classroom Bldg Rplc	2024	GOB	$ 1,000,000	$ 979,967	98%
Northern New Mexico State School	NNMSS Parking Drain & Infra Improvements	2020	GOB	$ 2,500,000	$ 1,175,952	47%
Northern New Mexico State School	NNMSS Campus Wide Infrastructure Upgrades	2022	GOB	$ 3,000,000	$ 1,808,924	60%
Northern New Mexico State School	NNMSS Trades & Workforce Develop Ctr Renovation	2024	GF	$ 1,000,000	$ 990,000	99%
Northern New Mexico State School	NNMSS Amphitheater Construct	2025	GF	$ 1,000,000	$ 990,000	99%
Northern New Mexico State School	NNMSS Espanola Infra & Security Improve	2025	GF	$ 3,500,000	$ 3,500,000	100%

Table 5. Red-Rated Projects, FY27 First Quarter No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion						
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
School for the Blind and Visually Impaired	NMBVI Early Childhood Fclty Renovations	2024	GOB	$ 4,800,000	$ 4,752,000	99%
University of New Mexico	UNM Center for Collaborative Art & Tech Construction	2022	GOB	$ 45,000,000	$ 5,665,553	13%
University of New Mexico	UNM - Gallup Gurley Hall Infrastructure Improvements	2022	GOB	$ 3,000,000	$ 2,768,459	92%
University of New Mexico	UNM School of Public Health Bldg. Construct	2023	GF	$ 1,550,000	$ 1,363,741	88%
University of New Mexico	UNM - Gallup Infrastructure and facility improvements	2023	GF	$ 1,000,000	$ 990,000	99%
University of New Mexico - Los Alamos	UNM - Los Alamos Campus Infra Mprove	2024	GF	$ 3,620,000	$ 3,468,979	96%
University of New Mexico - Los Alamos	UNM - Los Alamos Campus Improvements	2024	GOB	$ 1,000,000	$ 990,000	99%
University of New Mexico - Gallup	UNM - Gallup Gurley Hall Ph 3 Renovations	2024	GOB	$ 4,000,000	$ 3,960,000	99%
University of New Mexico	UNM Campus Pkg Construct	2025	GF	$ 2,000,000	$ 1,999,489	100%
Western New Mexico University	WNMU Graham Gym Renovation	2022	GOB	$ 2,000,000	$ 302,075	15%
		TOTAL	**41 projects**	**$ 198,822,513**	**$ 118,859,936**	**60%**
Local						
Bernalillo County	Bern Co Mental Health Family Svcs Ctr Construct	2023	GF	$ 1,251,490	$ 1,238,975	99%
Albuquerque	Alb Balloon Fiesta Park Landing Sites Construct	2023	GF	$ 3,000,000	$ 2,755,250	92%
Albuquerque	Alb Alameda Pedestrian Trail Construct	2023	GF	$ 3,000,000	$ 3,000,000	100%
Albuquerque	Alb Families W/o Homes Preschool Construct	2023	GF	$ 1,356,490	$ 1,342,925	99%
Albuquerque	Alb Museum Ed Ctr Construct	2023	GF	$ 1,440,000	$ 1,425,600	99%
Milan	Milan Swimming Pool Improve	2023	GF	$ 2,560,000	$ 1,686,860	66%
Anthony	Anthony Health Ctr Construct	2023	GF	$ 1,750,000	$ 1,581,869	90%
Las Cruces	Las Cruces Improve	2023	GF	$ 1,025,000	$ 915,334	89%
Los Alamos County	Los Alamos Co Fire Stn Construct	2023	GF	$ 2,000,000	$ 1,980,000	99%
Roosevelt County Special Hospital District	Roosevelt Co Roosevelt General Hospital ICU Construct	2023	GF	$ 1,625,000	$ 315,591	19%
Kirtland	Kirtland Splash Pad Construct	2023	GF	$ 1,500,000	$ 1,500,000	100%
Las Vegas	Las Vegas Rodriguez Park Ren	2023	GF	$ 2,500,000	$ 1,600,559	64%
Edgewood	Edgewood Venus Pk Fcltys Construct	2023	GF	$ 1,223,000	$ 1,210,770	99%
Santa Fe	Santa Fe Midtown Infra Improve	2023	GF	$ 4,900,000	$ 3,684,061	75%
Taos	Taos Affordable Hsing Construct	2023	GF	$ 2,900,000	$ 2,804,474	97%
Bernalillo County	Bern Co Affordable Hsing Construct	2024	GF	$ 1,183,000	$ 1,183,000	100%
Albuquerque	Alb Affordable Collaborative Hsing Construct	2024	GF	$ 1,100,000	$ 1,100,000	100%
Chamberino MDWC & SA	Chamberino MDWC & SA Office Cmplx Construct	2024	GF	$ 1,500,000	$ 1,485,000	99%
Dona Ana County	Dona Ana Co Betty McKnight Cmty Ctr Food Pantry Co	2024	GF	$ 1,300,000	$ 1,194,987	92%
Mora County	Mora Co Ems Fclty Construct	2024	GF	$ 1,000,000	$ 990,000	99%
Espanola	Espanola Fire Dept Train Fclty Construct	2024	GF	$ 2,200,000	$ 2,178,000	99%
Mortgage Finance Authority	MFA Cottage Hsing Construct	2025	GF	$ 1,960,000	$ 1,940,400	99%
Bernalillo County	Bern Co So Valley Fmly Svcs Early Learn Fclty Construct	2025	GF	$ 1,050,000	$ 1,039,500	99%
Bernalillo County	Bern Co Transitional Living Ctr Ren	2025	GF	$ 1,810,000	$ 1,791,900	99%
Chamberino MDWC & SA	Chamberino MDWC & SA Office Complex Construct	2025	GF	$ 1,400,000	$ 1,386,000	99%
Las Cruces	Las Cruces Soup & Cmty Kitchen Construct	2025	GF	$ 2,050,000	$ 2,029,500	99%
Harding County	Harding Co Housing Construct	2025	GF	$ 1,300,000	$ 1,287,000	99%
Rio Arriba County	Rio Arriba Co Skilled Nursing Fclty Construct	2025	GF	$ 4,870,000	$ 4,821,300	99%
Santa Fe	Santa Fe Tierra Contenta Affordable Hsing Infra Ph 3 Construct	2025	GF	$ 8,975,000	$ 8,975,000	100%
Eddy County	EDDY CO CENTRAL DISPATCH CTR CONSTRUCT	2026	GF	$ 1,000,000	$ 1,000,000	100%

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Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Albuquerque	Paseo Del Norte Blvd New Expand	2023	GF	$ 4,435,000	$ 4,435,000	100%
Sandoval County	Reauth - Paseo Del Volcan Construct	2023	GFR	$ 1,048,000	$ 1,048,000	100%
Albuquerque	Paseo Del Norte NW & Unser Blvd NW Construct	2024	GF	$ 2,800,000	$ 2,800,000	100%
Dona Ana County	Industrial Rd Overpass Ph 2 Construct	2024	GF	$ 3,500,000	$ 3,493,518	100%
San Juan County	Cr 4990 Construct	2024	GF	$ 1,921,000	$ 1,824,950	95%
Dona Ana County	Dona Ana Co Intersect of Hwy S213 & 404 Improve	2024	STB	$ 45,000,000	$ 44,985,614	100%
Los Lunas	I25 Los Lunas Interchange at Milepost 202 Improve	2024	STB	$ 8,000,000	$ 8,000,000	100%
Bernalillo County	Bern Co Hsing Construct	2025	GF	$ 2,000,000	$ 2,000,000	100%
Dona Ana County	Dona Ana Co Salem Drain Ph 1 Improve	2025	GF	$ 1,088,000	$ 1,088,000	100%
Eddy County	US Hwy 285/Mill Rd Intrsect Signal Construct	2025	GF	$ 1,000,000	$ 1,000,000	100%
Jicarilla Apache Nation	ECECD Jicarilla Apache Child & Family Education Center	2024	GF	$ 2,102,000	$ 2,080,980	99%
Albuquerque	ALB NP EARLY CHLD ED FCLTY CONSTRUCT	2026	GF	$ 1,060,000	$ 1,060,000	100%
Tularosa	Tularosa Water Sys Improve	2023	GF	$ 1,500,000	$ 1,500,000	100%
Tularosa	Tularosa Water Sys Improve	2023	GF	$ 1,000,000	$ 35,150	4%
Flora Vista Mutual Domestic Water Association	Flora Vista Mdwa Water Sys Improve	2023	GF	$ 3,800,000	$ 3,213,429	85%
Santa Fe County	Santa Fe Co Water Trmnt Sys & Water Tanks Construct	2023	GF	$ 5,000,000	$ 4,772,926	95%
Taos Ski Valley	Taos Ski Valley Water Sys Improve	2023	GF	$ 1,700,000	$ 242,176	14%
Albuquerque Bernalillo County Water Utility Authority	Alb-Bern Co WUA Carnuel Water Sys Improve Construct	2024	GF	$ 2,000,000	$ 2,000,000	100%
Northstar DWCMFW Co-op	NorthStar DWCMFW Water Storage Sys Expand Construct	2024	GF	$ 1,925,000	$ 1,925,000	100%
Dexter	Dexter Emergency Water & Wwater Infra Improve	2025	GF	$ 1,250,000	$ 1,250,000	100%
Navajo Nation	To'Hajiilee Chp Water Supply Sys Construct	2023	GF	$ 1,000,000	$ 1,000,000	100%
Navajo Nation	Baca Chp Water Line Extension Construct	2023	GF	$ 1,300,000	$ 1,300,000	100%
Navajo Nation	Chichiltah Chp Daycare & Head Start Fclty Construct	2023	GF	$ 2,800,000	$ 2,772,000	99%
Navajo Nation	Pinedale Chp Bathroom Renovation	2023	GF	$ 1,000,000	$ 990,000	99%
Navajo Nation	Pueblo Pintado Scattered Power Lines Construct	2023	GF	$ 1,475,000	$ 1,475,000	100%
Navajo Nation	Tohatchi Chp Pub Safety Cmplx Construct	2023	GF	$ 1,000,000	$ 990,000	99%
Zuni Pueblo	Zuni Pueblo Tribal Admin Bldg. Construct	2023	GF	$ 1,010,000	$ 957,976	95%
Jicarilla Apache Nation	Jicarilla Apache Nation Water & Wwater Sys Improve	2023	GF	$ 1,180,000	$ 1,180,000	100%
Navajo Nation	Naschitti Chp Scattered Power Lines Construct	2023	GF	$ 1,200,000	$ 1,200,000	100%
Navajo Nation	Two Grey Hills Chp Bldg. Ren	2023	GF	$ 1,050,000	$ 1,039,500	99%
Santo Domingo Pueblo	Santo Domingo Pueblo Water Sys Construct	2023	GF	$ 1,000,000	$ 941,035	94%
Nambe Pueblo	Nambe Pueblo Water Sys Ph 2 Improve	2023	GF	$ 1,000,000	$ 1,000,000	100%
San Ildefonso Pueblo	San Ildefonso Pueblo Water Sys Expand	2023	GF	$ 1,700,000	$ 1,700,000	100%
Tesuque Pueblo	Tesuque Pueblo Utility Auth Cmplx Construct	2023	GF	$ 1,330,000	$ 1,316,700	99%
Mescalero Apache Tribe	Mescalero Apache Tribe Fire Substn Construct	2024	GF	$ 1,000,000	$ 990,000	99%
Navajo Preparatory School	Navajo Prep Schl Dorm Construct	2024	GF	$ 1,900,000	$ 1,881,000	99%
San Ildefonso Pueblo	San Ildefonso Pueblo Cmty Wellness Ctr Construct	2024	GF	$ 1,200,000	$ 44,955	4%
Navajo Nation	Navajo Nation Code Talkers Museum Construct	2025	GF	$ 1,000,000	$ -	0%
Pojoaque Pueblo	Pojoaque Pueblo Behavioral Health Fclty Construct	2025	GF	$ 1,000,000	$ 987,000	99%
Picuris Pueblo	Picuris Pueblo Outdoor Amphitheater & Mercado Construct	2025	GF	$ 1,800,000	$ 1,782,000	99%
Indian Pueblo Cultural Center	INDIAN PUEBLO CULTURAL CTR ENTRANCE IMPROVE	2026	STB	$ 1,000,000	$ 1,000,000	100%
Navajo Preparatory School	NAVAJO PREP SCHL STEAM CTR CONSTRUCT	2026	STB	$ 4,000,000	$ 4,000,000	100%
Belen	N I-25 Interchange Construct	2023	GF	$ 1,100,000	$ 1,100,000	100%
Belen	N I-25 Interchange Construct	2024	GF	$ 1,000,000	$ 1,000,000	100%
#REF!	Las Vegas Peterson Dam Rehabilitation	2023	GF	$ 8,000,000	$ 5,300,000	66%
Not Found	NM School of Deaf Preschool Addition Construction & Renovation	2022	GOB	$ 1,400,000	$ 1,386,000	99%

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Acequia Madre de Las Vegas	Acequia Madre De Las Vegas Improvement	2023	GF	$ 1,110,000	$ 1,107,366	100%
Superintendent of Insurance	SUPERINTENDENT OF INSURANCE INFO TECH PRCHS	2026	GF	$ 1,500,000	$ 1,500,000	100%
		TOTAL	**78 Projects**	**$ 201,912,980**	**$ 188,139,131**	93%
Reauthorized						
Administrative Office of the Courts	Santa Fe Magistrate Court Construct	2022	STBR	$ 18,000,000	$ 15,636,837	87%
Border Authority	Reauth - Border Authority Santa Teresa to Sunland Park Rd Extension	2019	GFR	$ 5,400,000	$ 389,448	7%
Department of Cultural Affairs	Museum Hill Property Acq	2025	GF	$ 5,100,000	$ 97,009	2%
Santa Fe County	Reauth - Santa Fe Co Recovery Ctr Ren 52/116	2019	GFR	$ 1,485,000	$ 1,485,000	100%
Santa Fe County	Reauth - Santa Fe Co Recov Ctr Prchs 52/123	2020	STBR	$ 2,090,600	$ 2,069,694	99%
Albuquerque	Reauth - Albuquerque Fire Rescue Vehicle Purchase	2021	STBR	$ 1,610,000	$ 1,190,103	74%
Albuquerque	Reauth - Albuquerque Performing and Visual Arts Education Center Construction	2021	STBR	$ 1,127,027	$ 622,205	55%
Albuquerque	Reauth - Albuquerque Sawmill Old Town Pedestrian Streets Improvement	2021	STBR	$ 1,385,000	$ 433,270	31%
Lea County	Reauth - Lea County Courthouse Renovation	2021	STBR	$ 1,000,000	$ 971,155	97%
Santa Fe	Reauth - Santa Fe Southside Teen Center Construction	2021	STBR	$ 1,805,000	$ 1,743,362	97%
Santa Fe	Reauth - Santa Fe Midtown Infrastructure Construction	2021	STBR	$ 1,000,000	$ 454,187	45%
Taos	Reauth - Taos Regional Airport Entrance Road and Parking Lot Construction	2021	STBR	$ 1,375,000	$ 954,148	69%
Albuquerque	Albuquerque Visual Arts Education Center Prep	2022	STB	$ 1,766,000	$ 1,529,390	87%
Reserve	Reserve Fire Department Expand	2022	STB	$ 1,000,000	$ 799,609	80%
Roswell	Roswell Air Center Improvements	2022	STB	$ 5,000,000	$ 2,937,182	59%
Albuquerque	Albuquerque District 1 Splash Pads Construct	2022	STB	$ 1,000,000	$ 864,489	86%
Albuquerque	Albuquerque Explora Museum Campus Expand	2022	STB	$ 1,375,000	$ 116,903	9%
Albuquerque	Albuquerque Route 66 Visitor Center Improve	2022	STB	$ 1,009,742	$ 10,097	1%
Santa Fe County	Santa Fe Co Recovery Center Facility Purchase	2022	STB	$ 1,550,000	$ 1,550,000	100%
Albuquerque	Reauth - Dental Health Services Program Equipment Purchase	2023	GFR	$ 1,965,000	$ 1,684,156	86%
Albuquerque	Reauth - Health Care Data Systems Information Technology Purchase	2023	GFR	$ 2,450,000	$ 2,425,500	99%
Mortgage Finance Authority	Bern Co Hsing & Open Space Property Acq	2024	GF	$ 1,530,000	$ 1,530,000	100%
Bernalillo County	Bern Co Sheriff's Dept Info Tech Prchs	2024	GF	$ 1,130,000	$ 283,074	25%
Middle Rio Grande Conservancy District	Alb Rio Grande State Pk Improve	2024	GF	$ 1,635,000	$ 1,266,388	77%
Clovis	Curry Co Recreation Cmplx Construct	2024	GF	$ 1,000,000	$ 990,000	99%
Hobbs	Hobbs Hazmat Rescue Veh Prchs	2024	GF	$ 1,500,000	$ 522,710	35%
Santa Fe County	Santa Fe Co Recovery Ctr Expand	2024	GF	$ 1,100,000	$ 1,100,000	100%
Raton	Sugarite Canyon State Pk Visitor Ctr Construct	2025	GF	$ 2,000,000	$ 1,980,000	99%
Dona Ana County	Dona Ana Co Domestic Violence Shelter Construct	2025	GF	$ 1,500,000	$ 1,485,000	99%
Department of Information Technology	Reauth - DOIT Rural Broadband Infrastructure Development	2019	GFR	$ 10,000,000	$ 1,231,741	12%
Department of Cultural Affairs	Reauth - DOIT Statewide Library Broadband Expansion	2019	GFR	$ 1,000,000	$ 625,387	63%
Navajo Nation	Reauth - Navajo Nation Broadband Prjt Construct	2020	STBR	$ 3,000,000	$ 1,794,860	60%
Department of Information Technology	Reauth - DOIT Broadband Improvements	2021	STBR	$ 7,048,000	$ 4,324,272	61%

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Sandoval County	Reauth - Paseo Del Volcan Improvement	2021	STBR	$ 2,780,000	$ 1,712,819	62%
Albuquerque	Reauth - Paseo Del Norte Blvd NW Expansion	2021	STBR	$ 2,050,000	$ 1,687,266	82%
Albuquerque	Albuquerque Sawmill & Old Town St & Ped Route Improvements	2022	STB	$ 10,605,000	$ 1,486,863	14%
Albuquerque	Paseo Del Norte & Unser Blvd Expand	2022	STB	$ 1,420,000	$ 727,549	51%
Dona Ana County	Doña Ana Co Doña Ana Flood Control Improve	2022	STB	$ 1,475,000	$ 556,165	38%
Hobbs	Joe Harvey Blvd & N Grimes St Wastewater Construct	2022	STB	$ 1,400,000	$ 1,260,537	90%
Taos County	DOT Dixon to Penasco Loop 1 Gas Pipeline Construct	2022	STB	$ 14,500,000	$ 10,478,178	72%
Taos County	Taos Co NM Hwy 518 Loop 2 Gas Pipeline Construct	2022	STB	$ 3,000,000	$ 46,002	2%
Belen	Belen Aragon Detention Pond Construct	2022	STB	$ 1,900,000	$ 1,866,765	98%
Bernalillo	NM 165 & Frontage Road Improve Bernalillo Co	2023	GF	$ 2,500,000	$ 2,500,000	100%
General Services Department	Reauth - Veterans' Cemeteries and Monuments Improvement	2021	STBR	$ 2,300,000	$ 1,129,568	49%
Eastern New Mexico University - Ruidoso	Reauth - ENMU Ruidoso Building Purchase	2022	STB	$ 1,200,000	$ 29,200	2%
Economic Development Department	Reauth - MainStreet & Arts & Cultural District Improvement	2021	STBR	$ 2,500,000	$ 254,900	10%
Aztec	Reauth - Aztec Water Line Relocation	2020	STBR	$ 1,500,000	$ 144,534	10%
Agua Pura MDCWA	Reauth - Filtration System and Well Construction and Water Line Replacement	2021	STBR	$ 1,770,000	$ 992,396	56%
Magdalena	Reauth - Magdalena Benjamin Well Improvement	2021	STBR	$ 1,000,000	$ 768,291	77%
Cloudcroft	Reauth - Cloudcroft Water and Wastewater System Improvement	2022	STBR	$ 1,500,000	$ 893,150	60%
Pecos	Pecos Water Sys Improve	2024	GF	$ 1,525,000	$ 743,005	49%
General Services Department	Reauth - DOH Fort Bayard Water Infrastructure Improvement	2019	GFR	$ 4,500,000	$ 3,693,177	82%
General Services Department	Reauth - DPS Metro Admin Building Construction	2022	STB	$ 20,000,000	$ 18,075,542	90%
General Services Department	Reauth - Northern NM State Ofc Bldg Construct	2023	GFR	$ 1,500,000	$ 1,440,000	96%
Supreme Court	Reauth - SCBC Supreme Court Bldg Ren	2024	GFR	$ 4,000,000	$ 3,598,034	90%
Navajo Nation	Reauth - Navajo Nation Code Talkers Museum and Veterans' Ce	2019	GFR	$ 1,054,473	$ -	0%
Zuni Pueblo	Reauth - Zuni Pueblo Wastewater Infrastructure Construction	2019	GFR	$ 2,000,000	$ 1,842,848	92%
Tesuque Pueblo	Reauth - Tesuque Pueblo Storm Drainage System Construction	2019	GFR	$ 1,500,000	$ 1,301,806	87%
Navajo Nation	Reauth - Tohatchi Chapter Public Safety Complex Construct	2021	STBR	$ 1,000,000	$ 190,140	19%
Santa Fe Indian School	Reauth - SFIS Wide Area Network Construction	2021	GFR	$ 5,000,000	$ 3,652,816	73%
Navajo Nation	Reauth - Navajo Nation Code Talker Museum Property Acquisition and Construction	2023	GFR	$ 6,400,000	$ 5,675,634	89%
Zia Pueblo	Reauth - Zia Pueblo Gas Station Construction	2023	GFR	$ 2,000,000	$ 1,980,000	99%
Navajo Nation	Reauth - Navajo Code Talkers Museum Acquisition and Construction	2024	GFR	$ 1,500,000	$ -	0%
School for the Deaf	Reauth - NM School of Deaf Central Plant and James A. Little Theater Improvements	2021	STBR	$ 3,500,000	$ 2,378,130	68%
EXPO	Expo NM Fairgrounds Infra Improve & Site Acq	2025	GF	$ 14,000,000	$ 11,305,857	81%
Northern New Mexico State School	Reauth - NNMSS HVAC System & Control Improvements	2021	STBR	$ 1,000,000	$ 430,414	43%
Northern New Mexico State School	NNMSS Infrastructure & Roofs Improvements	2022	STB	$ 3,000,000	$ -	0%
Bloomfield Irrigation District	Reauth - Bloomfield Irrigation Dist Spillgate	2020	STBR	$ 1,000,000	$ 934,458	93%
Office of the State Engineer	Reauth - OSE River Restore & Endangered Species Protection	2022	STB	$ 1,500,000	$ 665,409	44%
Dona Ana County	Reauth - Doña Ana Co 3rd Jud Dist Court Construct	2023	GFR	$ 1,651,000	$ 1,565,076	95%
University of New Mexico	Reauth - UNM Health Care Simulations Labs Improvement	2021	STBR	$ 1,900,000	$ 805,539	42%

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University of New Mexico	UNM Reproductive Health Clinic N Construct	2025	GF	$ 10,000,000	$ -	0%
		TOTAL	**72 projects**	**$ 233,866,842**	**$ 141,909,245**	61%
Statewide						
Administrative Office of the Courts	AOC Cibola County Magistrate Court Construction	2023	GF	$ 2,500,000	$ 2,149,314	86%
Administrative Office of the Courts	AOC Dist. Courts Improvement Statewide	2023	GF	$ 20,000,000	$ 15,178,458	76%
Aging and Long Term Services Department	2022 Senior Center Renovation - Code Compliance, Other Alterations, Equipment, Major Construction, and Vehicles (Multiple Counties Projects)	2022	GOB	$ 24,199,165	$ 6,278,467	26%
Department of Finance and Administration	DFA Housing Projects Construct	2023	GF	$ 7,000,000	$ 6,930,000	99%
Department of Finance and Administration	Public Schools Food Security Equipment & Renovation	2023	GF	$ 20,000,000	$ 6,530,754	33%
New Mexico Acequia Commission	NM Acequia Commission Acequias Statewide Improve	2023	GF	$ 5,050,000	$ 1,451,174	29%
Department of Transportation	DOT Electric Vehicle Charging Infra	2025	GF	$ 10,000,000	$ 10,000,000	100%
Economic Development Department	Mainstreet & Arts Dist. Statewide Improve	2023	GF	$ 10,000,000	$ 7,493,001	75%
Energy, Minerals & Natural Resources Department	EMNRD State Forestry Hotshot Fclty & Equip Improve	2024	GF	$ 14,000,000	$ 12,675,212	91%
Energy, Minerals & Natural Resources Department	EMNRD Watershed Restoration Statewide	2024	GF	$ 5,000,000	$ 5,000,000	100%
Energy, Minerals & Natural Resources Department	EMNRD Orphan Wells Plug Statewide - OGRF	2025	OSF	$ 16,000,000	$ 16,000,000	100%
General Services Department	GSD Chaves Co Fclty Construct	2023	GF	$ 5,500,000	$ 4,945,528	90%
General Services Department	DOE Analytic Lab Construct	2025	GF	$ 4,000,000	$ 3,960,000	99%
General Services Department	VSD Cemetery Safety & Security Improve	2025	GF	$ 4,000,000	$ 4,000,000	100%
General Services Department	HSEMD Emergency Operations Ctr Ren	2025	FPF	$ 1,000,000	$ 1,000,000	100%
General Services Department	DFA Historic Bataan Memorial Bldg Restore	2025	CBRF	$ 5,000,000	$ 5,000,000	100%
General Services Department	DOIT John F. Simms Bldg Ren - CBRF	2025	CBRF	$ 5,000,000	$ 5,000,000	100%
General Services Department	ANALYTICAL LABORATORY REN & EQUIP PRCHS	2026	STB	$ 2,500,000	$ 2,500,000	100%
Indian Affairs Department	2022 Tribal Infrastructure Fund	2022	STB	$ 38,140,000	$ 9,208,300	24%
Indian Affairs Department	2022 Water Project Fund	2022	STB	$ 72,941,810	$ 6,845,512	9%
Office of the State Engineer	OSE Dam Rehab Statewide	2023	GF	$ 5,000,000	$ 4,974,919	99%
Office of the State Engineer	OSE River & Habitat Restore & Flood Control	2023	GF	$ 10,000,000	$ 7,234,561	72%
Office of the State Engineer	OSE Elephant Butte Delta & River Channel Improve	2024	GF	$ 1,000,000	$ 1,000,000	100%
Office of the State Engineer	OSE Rio Grande Habitat Restore & Flood Control Con	2024	GF	$ 9,000,000	$ 9,000,000	100%
Office of the State Engineer	OSE Strategic Water Reserve Acq	2024	GF	$ 1,000,000	$ 954,752	95%

Table 5. Red-Rated Projects, FY27 First Quarter No Activity, No Bonds Sold, Reauthorization, or Significant Obstacles to Completion						
Fiscal Agent	Project Description	Year	Fund	Appropriation Amount	Current Balance	% Unexpended
Office of the State Engineer	SEO Elephant Butte Delta & River Channel Improve	2025	GF	$ 1,000,000	$ 1,000,000	100%
Office of the State Engineer	SEO River Channel & Habitat Restore	2025	GF	$ 7,000,000	$ 6,994,278	100%
Public School Facilities Authority	PSFA Pre-K Classroom Construct - PSCOF	2023	PSCOF	$ 5,000,000	$ 5,000,000	100%
Supreme Court	Supreme Court Basement Renovation	2023	GF	$ 2,000,000	$ 1,639,501	82%
		TOTAL	**29 projects**	**$ 312,830,975**	**$ 169,943,731**	54%